## Submission no. MS 2387

Besides the manuscript with our answer to the editing issue raised by Economics, we attach the RAR archive 'model.rar', which includes the following two Matlab files:

1) "Eej_dopoJEEC.m"          This is the Matlab file to simulate the basic version of the model used for the paper.

2) "meta_eej_dopoJEEC.m"     This is the Matlab file to perform Monte Carlo experiments using the file at point 1.

Both files require Matlab to be executed.

In section 3 of the paper we used some data taken from the FRED database. We do not attach them because they are freely retrievable from the website https://fred.stlouisfed.org/. Footnote 3 of the paper specifies the name of the employed data files.