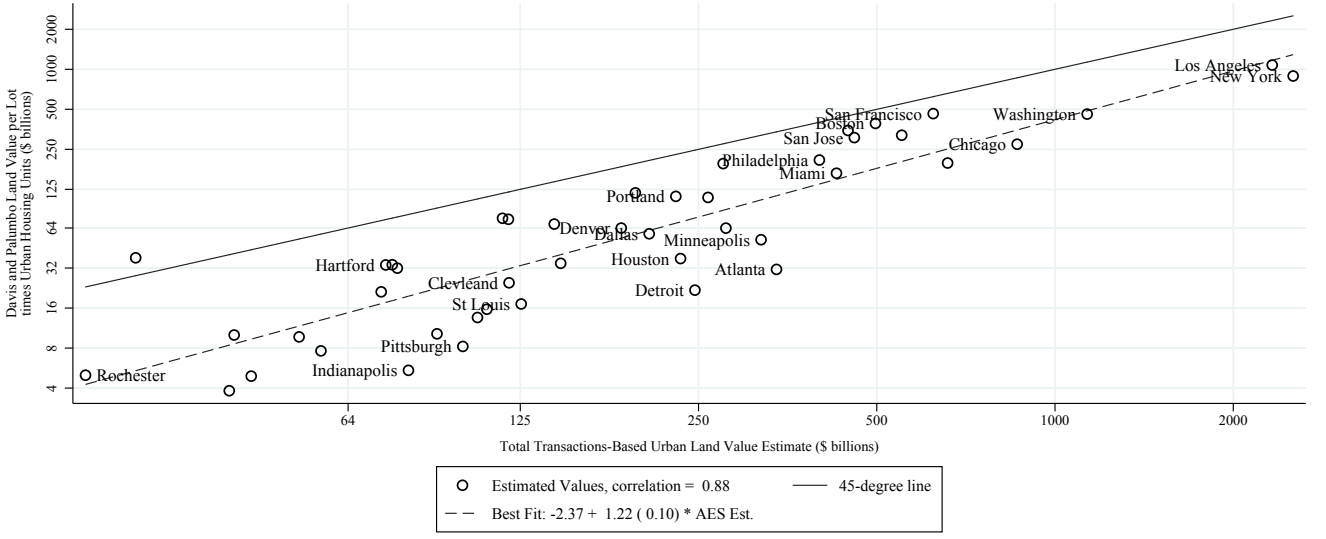
Davis and Palumbo Land Value per Lot times Urban Housing Units ($ billions)
4
8
16
32
64
125
250
500
1000
2000
64
125
250
500
1000
2000
Total Transactions-Based Urban Land Value Estimate ($ billions)
Los Angeles
New York
San Francisco
Boston
Washington
San Jose
Chicago
Philadelphia
Miami
Portland
Denver
Dallas
Minneapolis
Houston
Hartford
Atlanta
Cleveland
Detroit
St Louis
Pittsburgh
Indianapolis
Rochester
Estimated Values, correlation = 0.88
45-degree line
Best Fit: -2.37 + 1.22 (0.10) * AES Est.