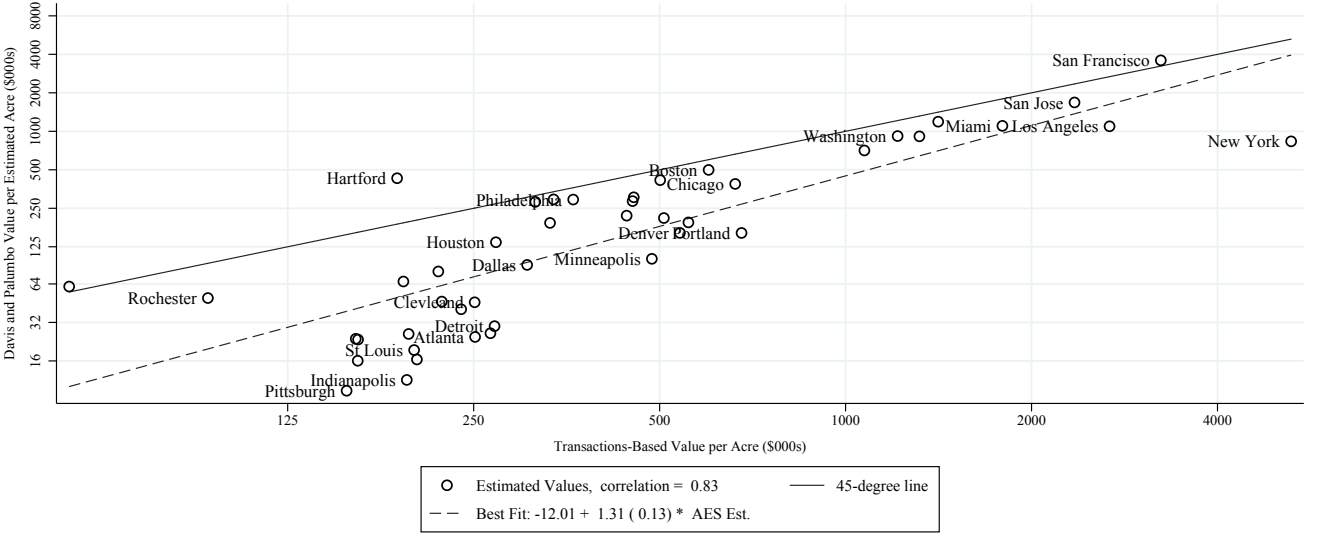
Davis and Palumbo Value per Estimated Acre ($000s)
8000
4000
2000
1000
500
250
125
64
32
16
San Francisco
San Jose
Washington
Miami
Los Angeles
New York
Hartford
Boston
Chicago
Philadelphia
Denver
Portland
Houston
Dallas
Minneapolis
Rochester
Cleveland
Detroit
Atlanta
St Louis
Indianapolis
Pittsburgh
125
250
500
1000
2000
4000
Transactions-Based Value per Acre ($000s)
Estimated Values, correlation = 0.83
45-degree line
Best Fit: -12.01 + 1.31 (0.13) * AES Est.