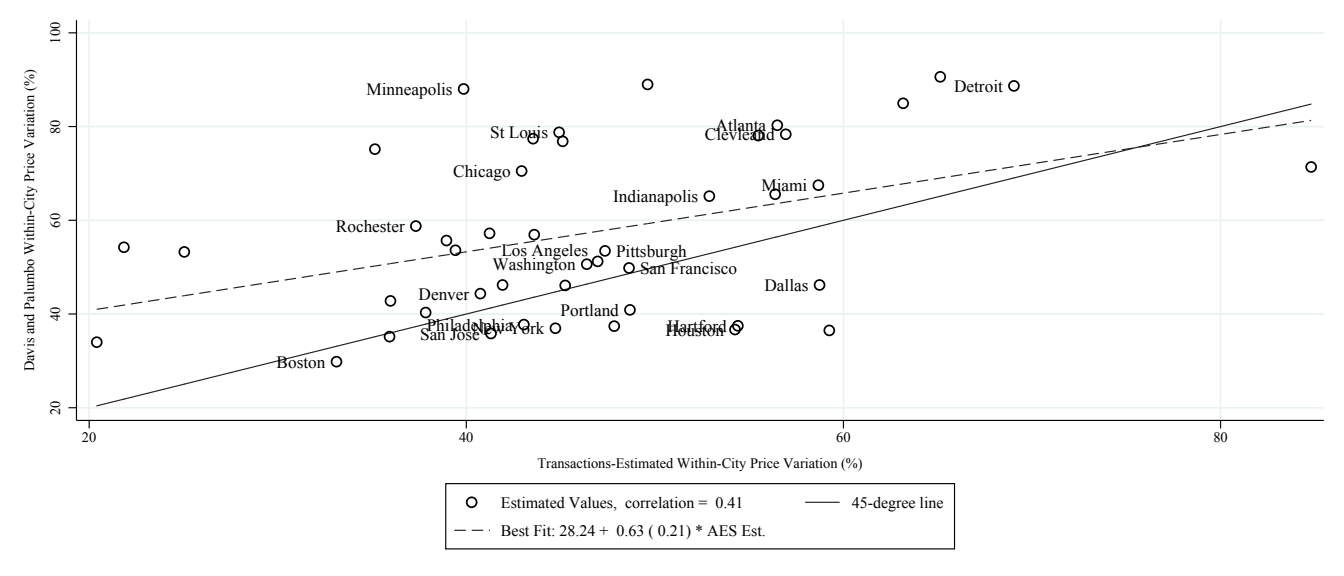
Davis and Palumbo Within-City Price Variation (%)
100
80
60
40
20
20
40
60
80
Transactions-Estimated Within-City Price Variation (%)
Minneapolis
Detroit
St Louis
Atlanta
Cleveland
Chicago
Miami
Indianapolis
Rochester
Los Angeles
Pittsburgh
Washington
San Francisco
Dallas
Denver
Portland
Philadelphia
New York
Hartford
Houston
San Jose
Boston
Estimated Values, correlation = 0.41
45-degree line
Best Fit: 28.24 + 0.63 (0.21) * AES Est.