Codebook: Across the Boards: Explaining Firm Support for Climate Policy

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Variables in analysis_data_revt_drop.csv

Column	Variable	Description and Source
1	gvkey	Compustat - Capital IQ Global Company Key
2	conml	Company legal name according to EDGAR SEC filings
3	year	Year of measurement
4	cik	SEC Central Index Key Number
5	cusip	Committee on Uniform Security Identification Procedures Number
6	naics	North American Industry Classification Code
7	revt	Total revenue according to annual income statement (Millions USD)
8	emp	# employees
9	cso_exists	Dummy (Yes, No) for existence of Corporate Sustainability Officer (CSO) position according to keyword-based query of BoardEx officers, directors, and management role names
10	cdp_report	Dummy (Yes, No) for submission of greenhouse gas emissions to the Carbon Disclosure Project
11	numsupcoal	# coalitions joined that strongly or weakly favor climate action
12	numoppcoal	# coalitions joined that strongly or weakly oppose climate action
13	lob	Dummy (Yes, No) for lobbied on climate issue according to keyword-based query of Center for Responsive Politics lobby data

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Column	Variable	Description and Source
14	flpr_envrisk	Annual average of discussion at quarterly earnings calls pertaining to environment-related risks according to Hassan et al. (2019) [https://doi.org/10.1093/qje/qjz021]
15	emissions_direct_intensity	Average direct carbon dioxide emissions intensity across 1998, 2002, and 2006 (from Henry, Khan, and Cooke-Hull 2010, a publication by the Economic and Statistics Administration) in millions of metric tons per billion 2000 USD output value (Mmt CO_2/Billion 2000$ of Output)
16	num_interlocks	Total # of direct interlocks with other public firms that existed in prior year and continued to present year
17	num_indinterlocks	Total # of indirect interlocks with other public firms that existed in prior year and continued to present year
18	num_indinterlocks_alt	Total # of indirect interlocks with other public firms that existed in prior year and continued to present year (alternative formulation: binary measure of firm interlocks, removing firms with indirect interlocks that also have direct interlocks)
19	evc	Firm eigenvector centrality in the interlock network
20	cso_exists_ilwtd	# of CSOs in the previous year at directly interlocked firms, weighted by the number of direct interlocks
21	cso_exists_indilwtd	# of CSOs in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
22	cso_exists_indilwtd_alt	# of CSOs in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)

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Column	Variable	Description and Source
23	cso_exists_sewtd	# of CSOs in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network
24	cdp_report_ilwtd	# of CDP reporters in the previous year at directly interlocked firms, weighted by the number of direct interlocks
25	cdp_report_indilwtd	# of CDP reporters in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
26	cdp_report_indilwtd_alt	# of CDP reporters in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
27	cdp_report_sewtd	# of CDP reporters in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network
28	numsupcoal_ilwtd	# memberships in pro-climate action coalitions in the previous year at directly interlocked firms, weighted by the number of direct interlocks
29	numsupcoal_indilwtd	# memberships in pro-climate action coalitions in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
30	numsupcoal_indilwtd_alt	# memberships in pro-climate action coalitions in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
31	numsupcoal_sewtd	# memberships in pro-climate action coalitions in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network

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Column	Variable	Description and Source
32	numoppcoal_ilwtd	# memberships in anti-climate action coalitions in the previous year at directly interlocked firms, weighted by the number of direct interlocks
33	numoppcoal_indilwtd	# memberships in anti-climate action coalitionsin the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
34	numoppcoal_indilwtd_alt	# memberships in anti-climate action coalitions in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
35	numoppcoal_sewtd	# memberships in anti-climate action coalitions in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network
36	lob_ilwtd	# firms lobbying on climate issues in the previous year at directly interlocked firms, weighted by the number of direct interlocks
37	lob_indilwtd	# firms lobbying on climate issues in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
38	lob_indilwtd_alt	# firms lobbying on climate issues in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
39	lob_sewtd	# firms lobbying on climate issues in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network

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Column	Variable	Description and Source
40	lobsup_ilwtd	# firms lobbying on climate issues that were also a member in at least one pro-climate action coalition in the previous year at directly interlocked firms, weighted by the number of direct interlocks
41	lobsup_indilwtd	# firms lobbying on climate issues that were also a member in at least one pro-climate action coalition in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks
42	lobsup_indilwtd_alt	# firms lobbying on climate issues that were also a member in at least one pro-climate action coalition in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
43	lobsup_sewtd	# firms lobbying on climate issues that were also a member in at least one pro-climate action coalition in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network
44	lobopp_ilwtd	# firms lobbying on climate issues that were also a member in at least one anti-climate action coalition in the previous year at directly interlocked firms, weighted by the number of direct interlocks
45	lobopp_indilwtd	# firms lobbying on climate issues that were also a member in at least one anti-climate action coalition in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks

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Column	Variable	Description and Source
46	lobopp_indilwtd_alt	# firms lobbying on climate issues that were also a member in at least one anti-climate action coalition in the previous year at indirectly interlocked firms, weighted by the number of indirect interlocks (alternative formulation)
47	lobopp_sewtd	# firms lobbying on climate issues that were also a member in at least one anti-climate action coalition in the previous year at other firms, weighted by the firms' structural equivalence in the interlock network

Variables in analysis_data_all_firms.csv

All variable names and descriptions are the same in the dataset "analysis_data_all_firms.csv" as for "analysis_data_revt_drop.csv"