Panel A: Risk Appetite

Baseline
Risky-only
Safe-only

Panel B: Payoff Risk

Panel C: QE Unwinding

Panel D: QE Asset Duration

Panel E: Eff. Wgt. Maturity

Panel F: Eff. Wgt. Riskiness

Panel G: Mon. Pol. Inflation

Panel H: Mon. Pol. Output

Panel I: Mon. Pol. Inertia

Panel J: QE Volatility