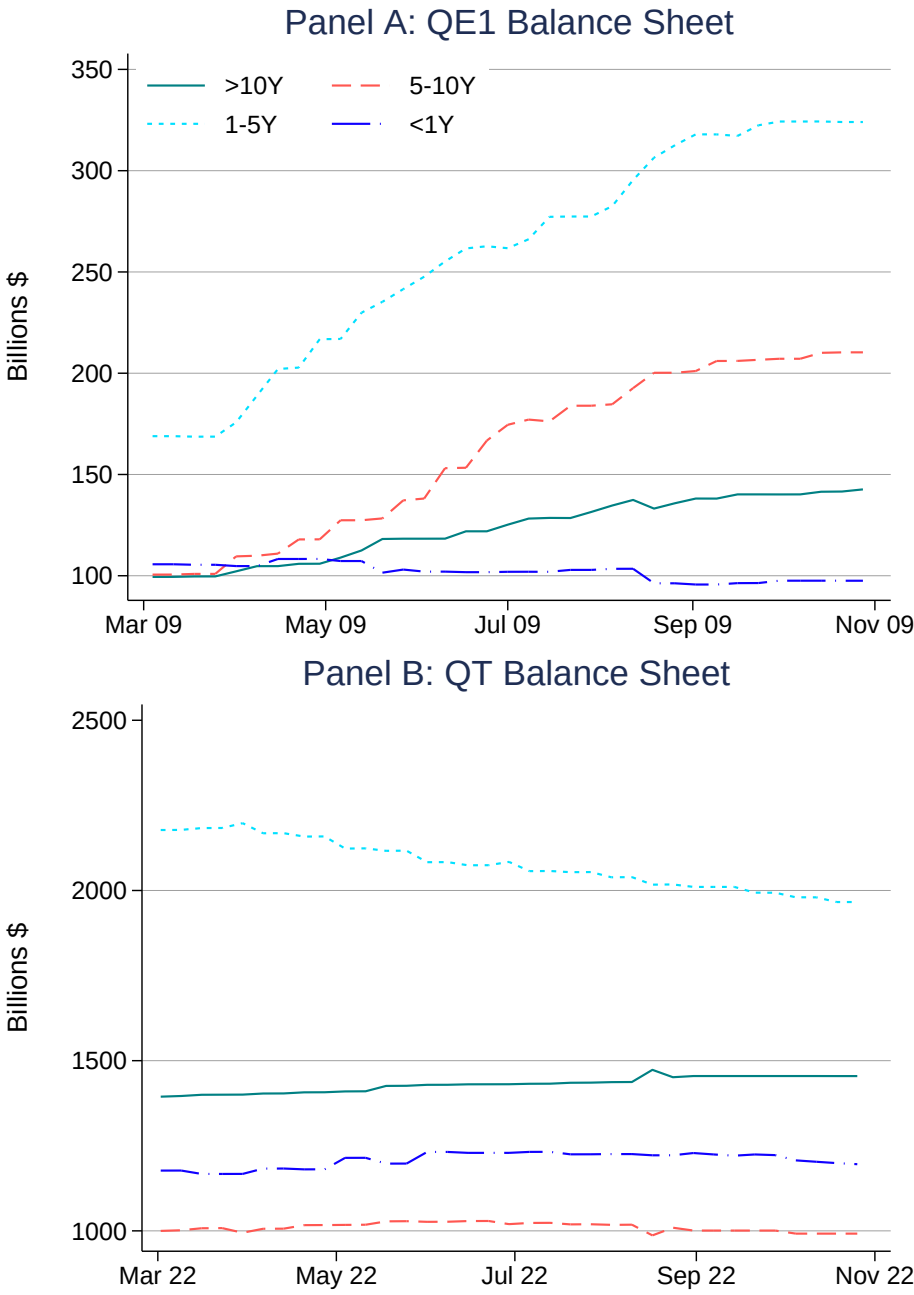
Panel A: QE1 Balance Sheet
Billions $
350
300
250
200
150
100
>10Y
5-10Y
1-5Y
<1Y
Mar 09
May 09
Jul 09
Sep 09
Nov 09
Panel B: QT Balance Sheet
Billions $
2500
2000
1500
1000
Mar 22
May 22
Jul 22
Sep 22
Nov 22