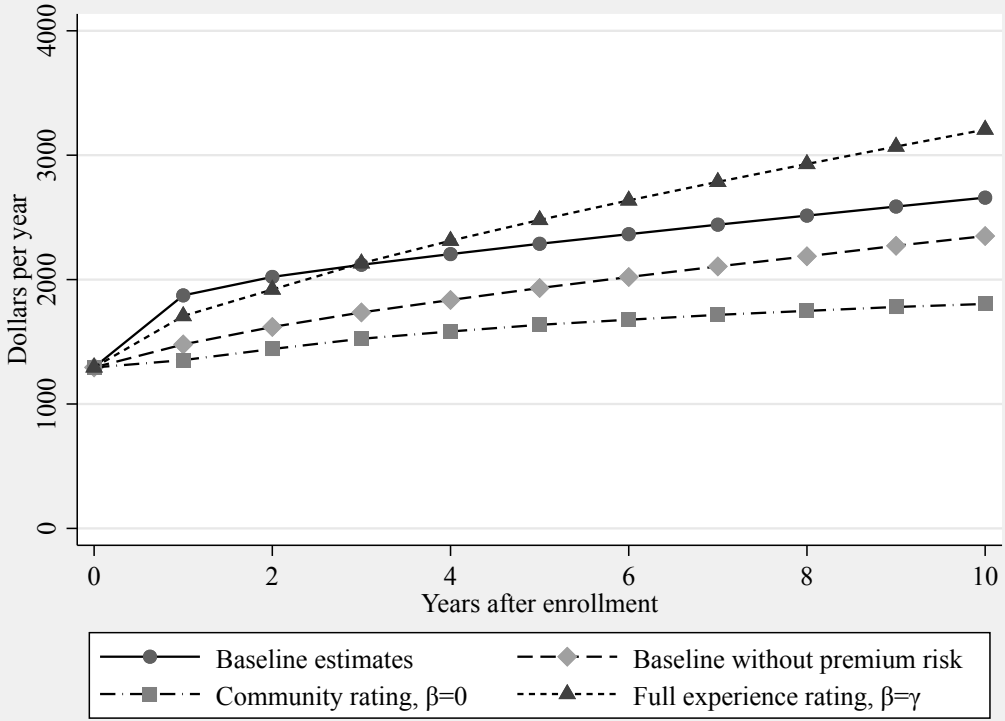
Dollars per year
0
1000
2000
3000
4000
0
2
4
6
8
10
Years after enrollment
Baseline estimates
Baseline without premium risk
Community rating, β=0
Full experience rating, β=γ