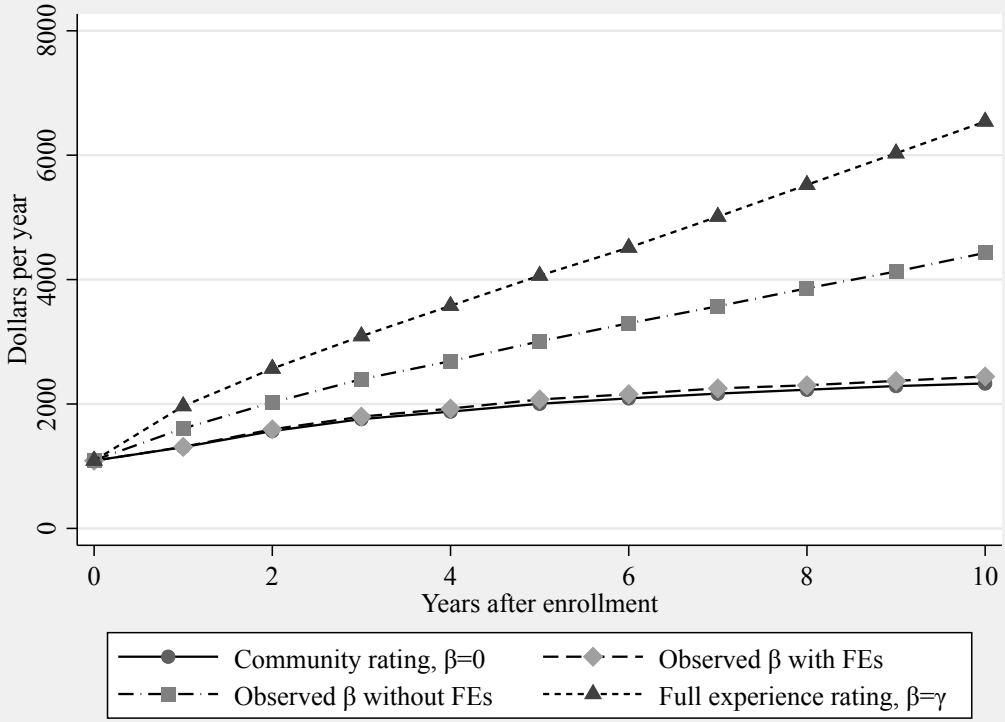
Dollars per year
0
2000
4000
6000
8000
0
2
4
6
8
10
Years after enrollment
Community rating, β=0
Observed β with FEs
Observed β without FEs
Full experience rating, β=γ