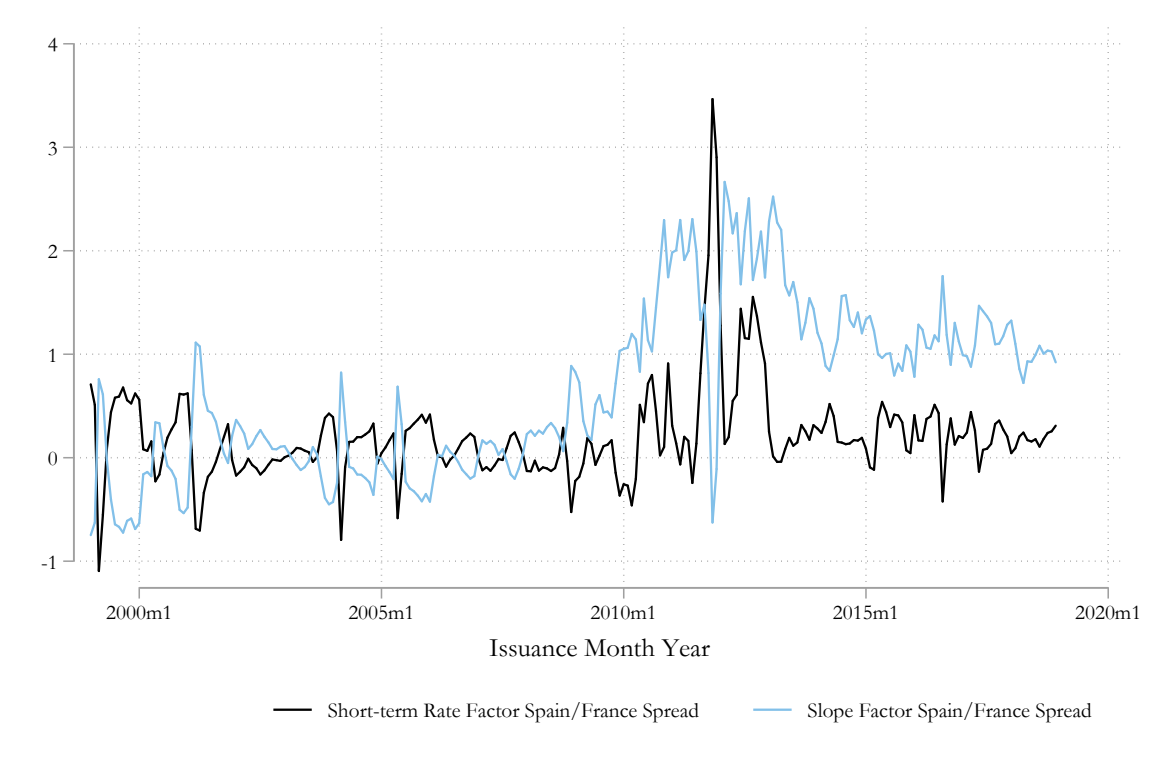
4
3
2
1
0
-1
2000m1
2005m1
2010m1
2015m1
2020m1
Issuance Month Year
Short-term Rate Factor Spain/France Spread
Slope Factor Spain/France Spread