README for the Replication Package for "Top Wealth in America: New Estimates under Heterogeneous Returns"

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1 Build Folder README

This folder contains much of the code used to prepare the raw data for analysis. The build files are separated into outside code and inside code, where inside code is run on government servers and available only in the private replication package.

- `build_agg_forbes_wealth.do`: Builds `forbeswlth.dta`
- `build_cmd.do`: Builds the classic minimum distance parameters for cmd exercises
- `build_data_for_cmd_top01_bot99pt9.do`: This file builds inputs for a version of the interest rate CMD exercise in which group 1 is the top 0.1% and group 2 is the bottom 99.9%. It pulls data from SZ parameters, FRED, the SCF, and collapses of tax data.
- `build_dfa.do`: Loads and creates the Distributional Financial Accounts data, `dfa_revision.dta`
- `build_housing_factors.do`: Constructs `housing_factors_20200127.csv`
- `build_parameters.do`: Constructs `l223.csv`, `parameters_wealth_expanded.csv`
- `build_proptax.do`: Uses data from the State and Local Government Finance, via the Tax Policy Center to construct our property tax data, `proptaxrev_tpc.dta`.
- `build_scf_microfile.do`: Constructs the preferred revised SCF estimates, `scf_revision.dta`
- `build_scf_raw`: Contains the code used to pull raw SCF data from the SCF website
- `build_scf2016bizdetails.do`: Constructs a microfile of closely held businesses from the SCF and outputs `scf2016bizdetail.dta`

- `build_scfplus_slim`: Constructs scfplus_slim.dta, used in Figure 1
- `build_supplemental.do`: Build code for dq_state_collapse_20190202.csv
- `build_supplemental_inside.do`: Build code for internal input files
- `sz_scf_fig4b.do`: Constructs `wealth_sz_scf_rank4.dta` by bringing in SCF data with different ranks
- `wealthbuild-20220114.do`: Builds tax data collapses on government servers. A full list can be found in the README in the inputs folder
- `xpds_build_savov_rate_excl_checking.do`: Builds the deposit rates data excluding checking. Outputs the file `deprate_excl_checking.csv`