READ ME

Replication code and pseudo data files are provided.

Data Sources:

The data used in the paper are from regulatory sources and from commercially available databases which require a subscription.

- Our primary outcome of interest – digital transactions – is measured using proprietary data from the National Payments Corporation of India (NPCI), comprising of transactions conducted using RuPay debit card.
- To calculate the pincode-level distance to currency chests, we scrape the data on pincodes for the currency chest location from the Reserve Bank of India website.
- Data on household consumption is from CMIE Consumer Pyramids (https://consumerpyramidsdx.cmie.com/) and available on subscription basis.
- Remaining data are from various sources. The bank branch data are the "Basic Statistical Returns" regulatory data provided by the Reserve Bank of India. We use data from the 2011 Census of India, along with nationally representative household and enterprise surveys conducted by the National Sample Survey Organisation (NSS) and the Indian Human Development Survey (IHDS) to generate regional characteristics on physical infrastructure, informality, consumption, education, demographics, financial inclusion, strength of social networks, awareness and trust. These variables are used to examine heterogeneity in digital payments adoption. Internet Appendix B1 in the paper provides additional details.

Pseudo data files are provided.

DO Files:

Main Tables. do: this file contains the code to replicate Figures 2, 5 and 8, and Appendix Figure E7. Tables 1-4, Appendix Tables D1-D3, D5, and Appendix Tables E3-E5, and Appendix Table E7 can also be replicated using this file.

Main Tables CPHS.do: this file contains the codes to replicate Table 5, Appendix Tables C1, C2, D4, Figure 7, and Appendix Figure C1.

Figures 1 E8.do: this file contains the code to replicate Figure 1 and Appendix Figure E8

Figure 3.do: this file contains the code to replicate Figure 3

Figure 4.do: this file contains the code to replicate Figure 4

Figure 6.do: this file contains the code to replicate Figure 6

Figures A1-A3 E4 E5.do: this file contains the code to replicate Appendix Figures A1-A3, and Appendix Figures E4, E5.

Figures E2 E3.do: this file contains the code to replicate Appendix Figures E2 and E3

Figures E6.do: this file contains the code to replicate Appendix Figures E6