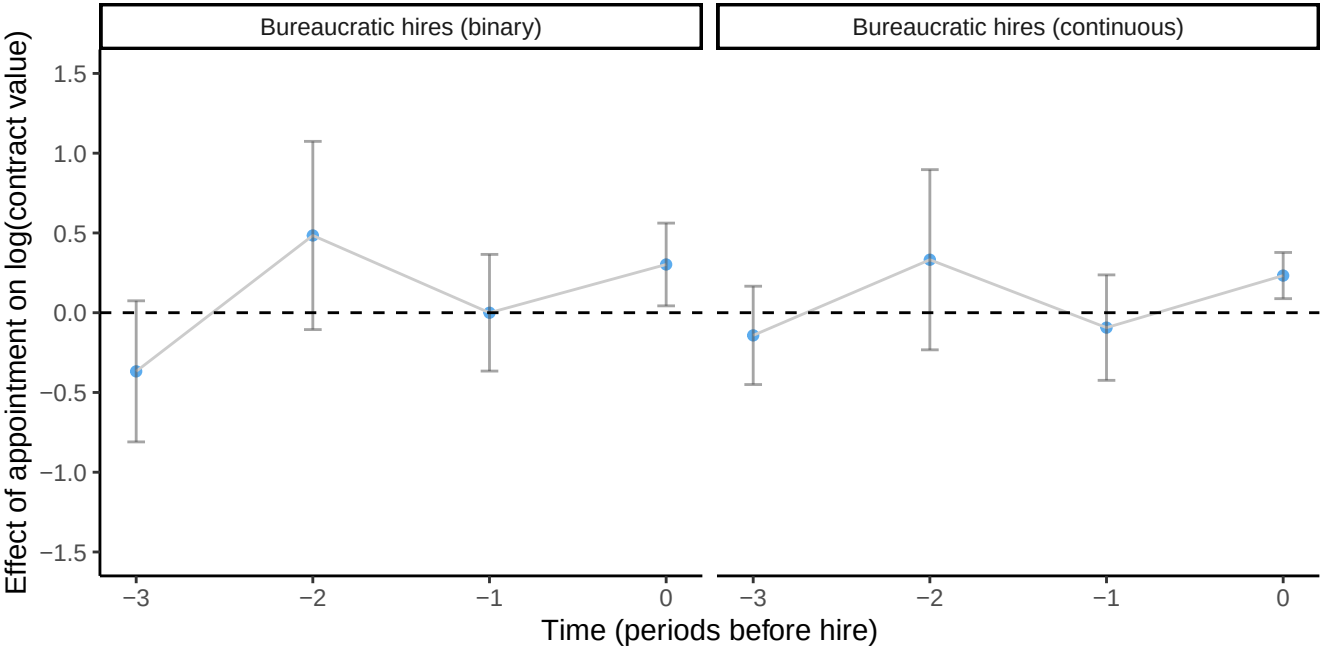
Bureaucratic hires (binary)
Bureaucratic hires (continuous)
Effect of appointment on log(contract value)
1.5
1.0
0.5
0.0
−0.5
−1.0
−1.5
−3
−2
−1
0
Time (periods before hire)