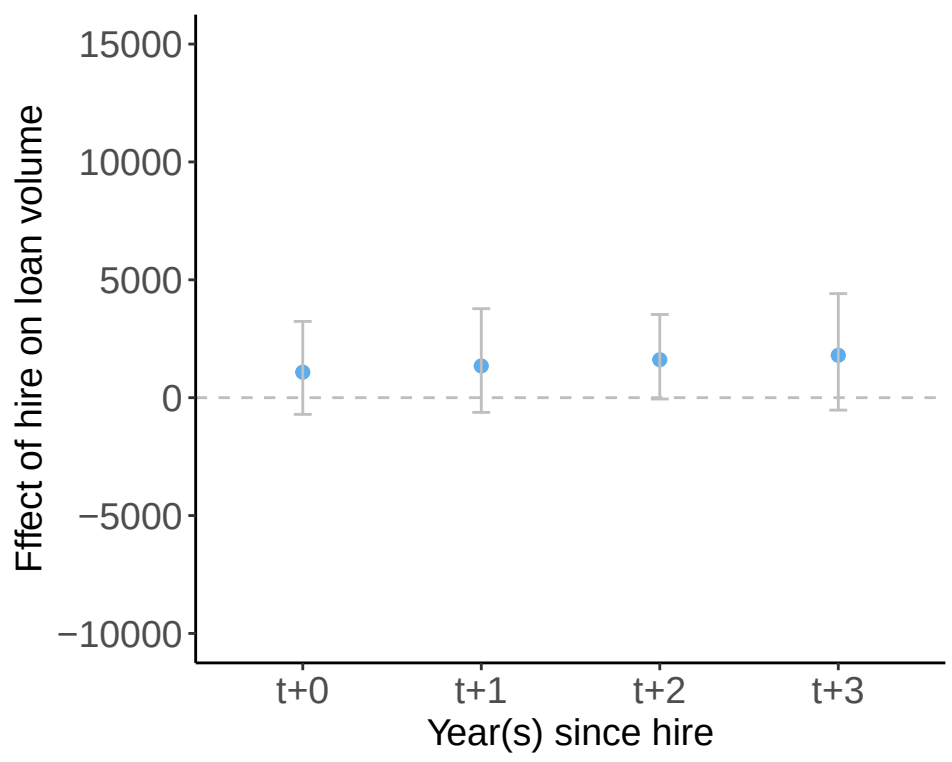
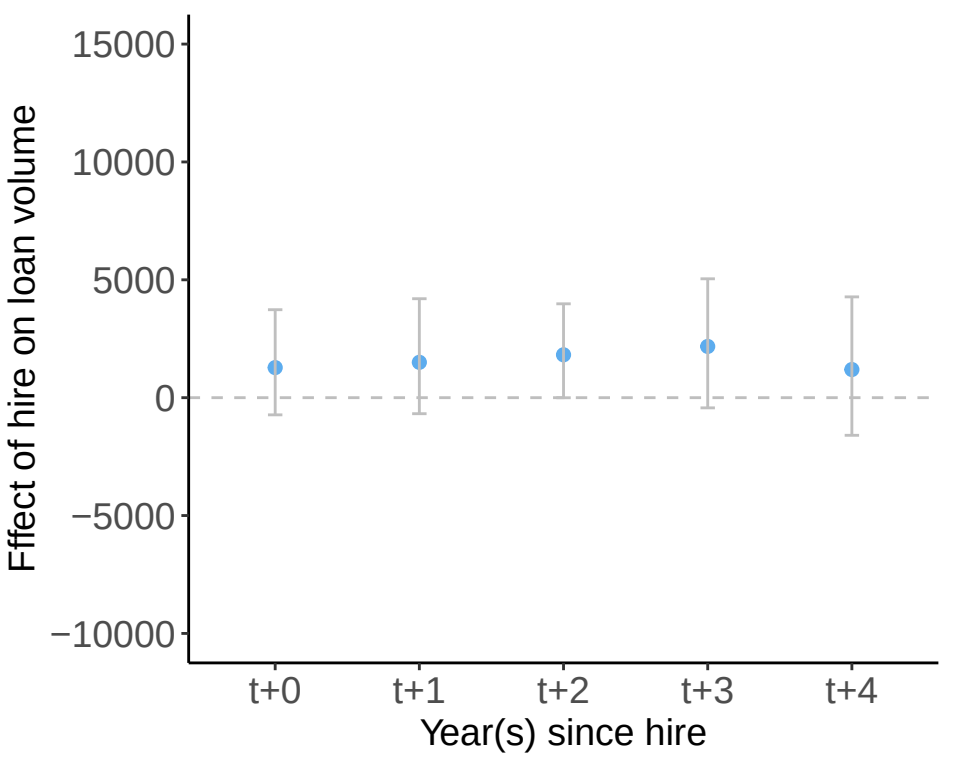
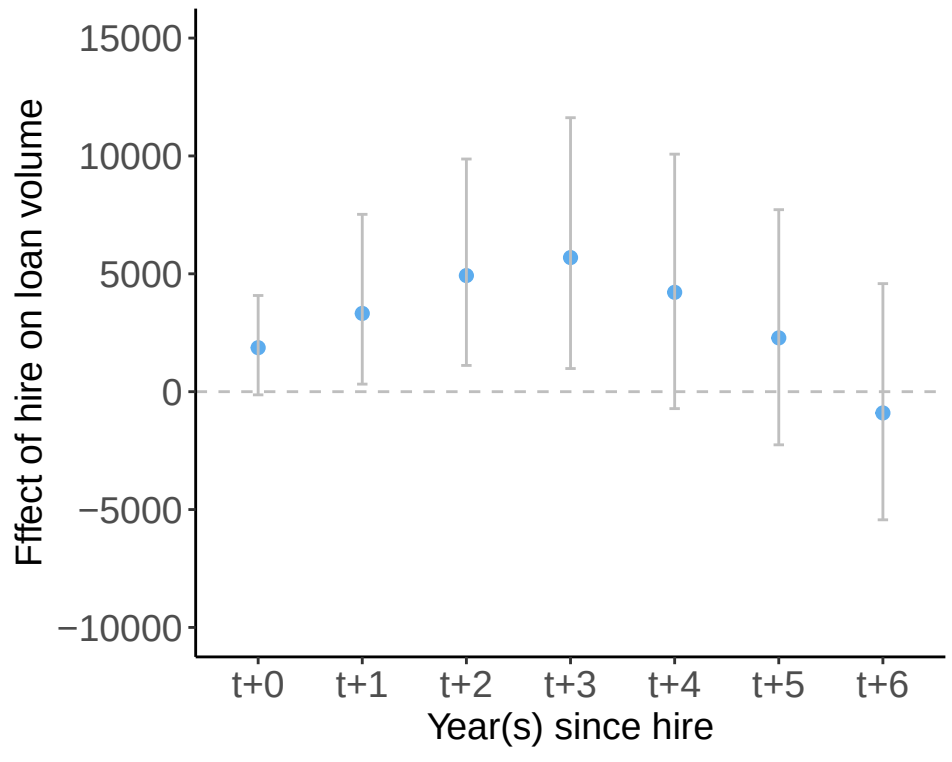
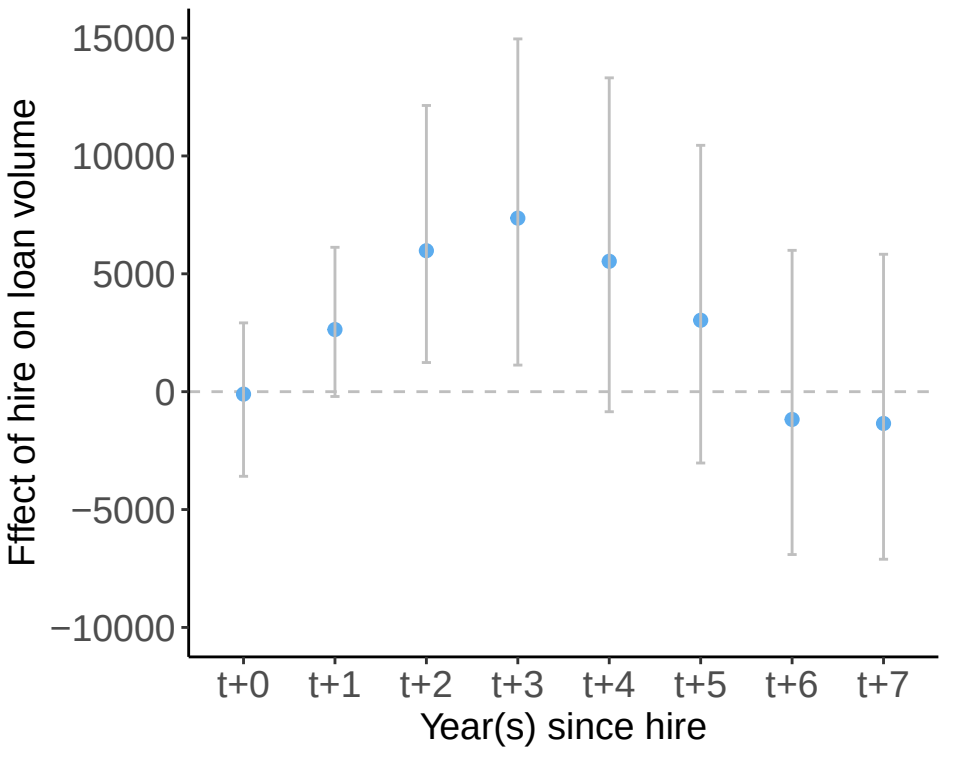

15000
10000
5000
0
−5000
−10000
Effect of hire on loan volume
t+0
t+1
t+2
t+3
Year(s) since hire


15000
10000
5000
0
−5000
−10000
Effect of hire on loan volume
t+0
t+1
t+2
t+3
t+4
Year(s) since hire


15000
10000
5000
0
−5000
−10000
Effect of hire on loan volume
t+0
t+1
t+2
t+3
t+4
t+5
t+6
Year(s) since hire


15000
10000
5000
0
−5000
−10000
Effect of hire on loan volume
t+0
t+1
t+2
t+3
t+4
t+5
t+6
t+7
Year(s) since hire