Data availability: Since our data are proprietary, we are unable to post the data online. For the purpose of replication, researchers can contact Zhikuo Liu (liuzhikuo@fudan.edu.cn) to set up data access. Authors will assist with any reasonable replication attempts.

The content of codes: The analysis.do file conducts most analysis for our paper using our proprietary data. The aggregate.do file conducts the aggregate-level analysis using all Chinese export data from 2017-2019. FigureA1_compare.m, FigureA2_compare.do, and FigureA3_compare.m generate the relevant graphs that show the representativeness of the sample city's data.

Stata codes are run on Stata 14, while Matlab codes are on Matlab 2020a.

Below are places of codes for each Table or Figure in our paper.

Table 1. analysis.do lines 586-594

Table 2. analysis.do lines 599-610

Table 3. analysis.do lines 184-191

Table 4. analysis.do lines 361-394

Table 5. columns 1-5. analysis.do lines 732-775

Table 5. column 6. analysis.do lines 872-882

Table 6. analysis.do lines 965-998

Table 7. Directly obtained from survey

Figure 1. analysis.do lines 55-63

Figure 2. analysis.do lines 154-178

Table A1. analysis.do lines 193-223

Table A2. coumns1-5. analysis.do lines 777-800

Table A2. column 6. analysis.do lines 884-891

Table A3. analysis.do lines 270-278

Table A4 & Table A5. analysis.do lines 1002-1134

Table A6. aggregate.do lines 175-193

Table A7. Self-calculated using the revenue cutoffs

Table A8. analysis.do lines 552-554

Figure A1. FigureA1_compare.m

Figure A2. FigureA2_compare.do

Figure A3. FigureA3_compare.m

Figure A4. analysis.do lines 625-703

Figure A5. aggregate.do lines 147-172