Please, the original paper in which this data set is used is:

Peña, (2022): "Optimal VAT on Financial Services: A theoretical model of financial VAT," Ed. By: Şahin Akkaya and Başak Ergüder in *Handbook of Research on Challenges in Public Economics in the Era of Globalization*. IGI Global. ISBN:9781799890836. DOI: 10.4018/978-1-7998-9083-6.

Sources:

From the WorldBank Database: gdp (Gross Domestic Product), fpressure (fiscal pressure: tax revenue as share of GDP)

Own elaboration: fvatrate (tax rate of VAT applied to financial services), taxrule (difference between *fpressure* and the deposit interest rate (from the World Bank) as share of the "pure" interest rate defined as in Lopez-Laborda and Peña (2018) as function of deposit and lending interest rates (from the World Bank), as twice the product of both divided by the sum of also both.

References:

Peña, (2022): "Optimal VAT on Financial Services: A theoretical model of financial VAT," Ed. By: Şahin Akkaya and Başak Ergüder in *Handbook of Research on Challenges in Public Economics in the Era of Globalization*. IGI Global. ISBN:9781799890836. DOI: 10.4018/978-1-7998-9083-6.

López-Laborda, J., & Peña, G. (2018). A New Method for Applying VAT to Financial Services. National Tax Journal, 71(1), 155-182.