Statistics/Data analysis

```
      name:  <unnamed>
       log:  C:\Users\sujeo\OneDrive\Documents\Huikuri_Shim_Exitclauses_results.smcl
  log type:  smcl
 opened on:  24 Jan 2025, 18:05:30

1 . do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

2 . use "C:\Users\sujeo\Dropbox\Tuuli and Sujeong projects\Submission\ISQ\Accepted\Repli
> cation\Huikuri_Shim_PANEL data.dta", replace

3 .
end of do-file

4 . do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

5 . gen IV=gdp_mkt1*avg_BITsigned_neighbors
(301,394 missing values generated)

6 .
end of do-file

7 . probit signed_bit  c.dem_accountability1##c.prights_vdem2  fdi_inflows_ofgdp1 fdi_in
> flows_ofgdp2 tradeof_gdp1 tradeof_gdp2 isds_respondent1_cum isds_respondent2_cum bur
> _quality1 bur_quality2 gov_stability1 gov_stability2 IV

Iteration 0:  Log likelihood =  -9390.865
Iteration 1:  Log likelihood = -9164.2564
Iteration 2:  Log likelihood = -9147.5861
Iteration 3:  Log likelihood = -9147.5084
Iteration 4:  Log likelihood = -9147.5084

Probit regression                                      Number of obs = 194,163
                                                       LR chi2(14)   =  486.71
                                                       Prob > chi2   =  0.0000
Log likelihood = -9147.5084                            Pseudo R2     =  0.0259

------------------------------------------------------------------------------
  ------------------
                          signed_bit | Coefficient  Std. err.      z    P>|z|     [95
> % con
>      f. interval]
------------------------------------------------------------------------------
  ------------------
                 dem_accountability1 |   .0324384   .0230703     1.41   0.160    -.01
> 27785
>          .0776553
                       prights_vdem2 |    .556618   .1444434     3.85   0.000     .27
> 35142
>          .8397218
                                     |
c.dem_accountability1#c.prights_vdem2 |  -.0736033   .0300771    -2.45   0.014    -.13
> 25532
>         -.0146533
                                     |
                  fdi_inflows_ofgdp1 |   -.002441   .0014709    -1.66   0.097    -.00
> 53239
>          .0004419
                  fdi_inflows_ofgdp2 |   -.000812   .0009319    -0.87   0.384    -.00
> 26386
>          .0010145
                        tradeof_gdp1 |  -.0011115   .0002329    -4.77   0.000    -.00
> 15679
>         -.0006551
                        tradeof_gdp2 |  -.0013136   .0002362    -5.56   0.000    -.00
> 17765
>         -.0008508
                isds_respondent1_cum |  -.0139036   .0024552    -5.66   0.000    -.01
> 87156
>         -.0090915
                isds_respondent2_cum |  -.0232392   .0046049    -5.05   0.000    -.03
> 22647
```

```
>          -.0142137
                             bur_quality1 |   .0893062   .0123482     7.23   0.000     .06
> 51041
>           .1135083
                             bur_quality2 |   .0440172   .0103754     4.24   0.000     .02
> 36819
>           .0643525
                           gov_stability1 |   .0203855   .0060617     3.36   0.001     .00
> 85047
>           .0322663
                           gov_stability2 |   .0518886   .0055656     9.32   0.000     .04
> 09802
>            .062797
                                       IV |   .0000162   4.77e-06     3.40   0.001     6.8
> 5e-06
>           .0000255
                                    _cons |  -3.365555   .1152192   -29.21   0.000     -3.
> 59138
>          -3.139729
------------------------------------------+------------------------------------------------
  ----------------

8 . do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

9 . predict probitxb, xb
 (604702 missing values generated)

10. gen pdf=normalden(probitxb)
 (604,702 missing values generated)

11. gen cdf=normal(probitxb)
 (604,702 missing values generated)

12. gen imr=pdf/cdf
 (604,702 missing values generated)

13.
 end of do-file

14. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

15. use "C:\Users\sujeo\Dropbox\Tuuli and Sujeong projects\Submission\ISQ\Accepted\Repli
 > cation\Huikuri_Shim_maindataset2025.dta", replace

16.
 end of do-file

17. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

18. # Model 2 in Table 3 #
 Unknown #command
19. eststo: reg effective_commitment dem_accountability1 prights_vdem2 yo_signature fdi_
 > inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent1_cum is
 > ds_respondent2_cum  bur_quality1 bur_quality2 gov_stability1 gov_stability2 auto_ren
 > ewal_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num term_window
 >  imr

      Source |       SS           df       MS      Number of obs   =     1,318
-------------+----------------------------------   F(20, 1297)     =      9.74
       Model |  7666.06757        20  383.303379   Prob > F        =    0.0000
    Residual |   51041.239     1,297  39.3533068   R-squared       =    0.1306
-------------+----------------------------------   Adj R-squared   =    0.1172
       Total |  58707.3065     1,317  44.5765425   Root MSE        =    6.2732
```

effective_commitme~s	Coefficient	Std. err.	t	P>|t|	[95% conf.	interval]
dem_accountability1	.3463627	.1861787	1.86	0.063	-.0188817	.7116071
prights_vdem2	-1.891883	1.237038	-1.53	0.126	-4.318697	.5349318
yo_signature	.0511932	.0420145	1.22	0.223	-.0312307	.1336171
fdi_inflows_ofgdp1	-.0134291	.0269579	-0.50	0.618	-.0663149	.0394568
fdi_inflows_ofgdp2	-.0054547	.0220211	-0.25	0.804	-.0486556	.0377463
tradeof_gdp1	.0036947	.0056609	0.65	0.514	-.0074108	.0148002
tradeof_gdp2	.0049811	.0059695	0.83	0.404	-.0067299	.0166921
isds_respondent1_cum	-.2623454	.0789442	-3.32	0.001	-.4172177	-.107473
isds_respondent2_cum	-.1911844	.1174585	-1.63	0.104	-.4216139	.0392452
bur_quality1	1.483041	.4033158	3.68	0.000	.6918186	2.274264
bur_quality2	.4588811	.2390721	1.92	0.055	-.0101293	.9278914
gov_stability1	.2145695	.1304978	1.64	0.100	-.0414404	.4705794
gov_stability2	-.0548473	.1787747	-0.31	0.759	-.4055665	.295872
auto_renewal_num	.0022906	.0005138	4.46	0.000	.0012826	.0032986
ex_security_num	.4267888	.6620174	0.64	0.519	-.8719535	1.725531
ex_healthenv_num	-.8828974	.9101404	-0.97	0.332	-2.668406	.9026113
ex_other_num	2.152757	.7942662	2.71	0.007	.5945692	3.710944
ex_prudential_num	-5.191832	1.150995	-4.51	0.000	-7.449848	-2.933815
term_window	.6468753	.5081575	1.27	0.203	-.3500253	1.643776
imr	-.1581291	2.754571	-0.06	0.954	-5.562031	5.245773
_cons	-86.44754	84.78341	-1.02	0.308	-252.7752	79.88012

(**est2** stored)

20.
21.
22. # Model 3 in Table 3 #
Unknown #command
23.
24. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 yo_signature
> fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2 isds_respondent1_c
> um isds_respondent2_cum bur_quality1 bur_quality2 gov_stability1 gov_stability2 aut
> o_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num term_w
> indow imr

Source	SS	df	MS		
Model	7917.5653	21	377.026919	Number of obs	= 1,318
Residual	50789.7412	1,296	39.1896151	F(21, 1296)	= 9.62
				Prob > F	= 0.0000
				R-squared	= 0.1349
				Adj R-squared	= 0.1208
Total	58707.3065	1,317	44.5765425	Root MSE	= 6.2602

effective_commitment_years	Coefficient	Std. err.	t	P>|t|	[95
% con					
f. interval]					
dem_accountability1	1.559218	.5135558	3.04	0.002	.55
17261					
2.56671					
prights_vdem2	6.11651	3.393763	1.80	0.072	-.54
13614					
12.77438					
c.dem_accountability1#c.prights_vdem2	-1.679519	.6629847	-2.53	0.011	-2.
98016					
-.3788786					
yo_signature	.0445242	.0420096	1.06	0.289	-.03
78902					
.1269385					
fdi_inflows_ofgdp1	-.0168028	.0269347	-0.62	0.533	-.06
96432					
.0360376					
fdi_inflows_ofgdp2	-.0070586	.0219844	-0.32	0.748	-.05
01875					
.0360703					

```
                    tradeof_gdp1 |   .0018284   .0056969     0.32   0.748    -.00
> 93478
>          .0130046
                    tradeof_gdp2 |   .0030156   .0060074     0.50   0.616    -.00
> 87697
>          .0148009
          isds_respondent1_cum |  -.2680859   .0788124    -3.40   0.001    -.42
> 26998
>          -.113472
          isds_respondent2_cum |  -.2204912   .1177835    -1.87   0.061    -.45
> 15585
>           .010576
                    bur_quality1 |   1.600025   .4051167     3.95   0.000      .8
> 05269
>          2.394782
                    bur_quality2 |   .4594422   .2385744     1.93   0.054    -.00
> 85922
>          .9274766
                  gov_stability1 |    .245475   .1307963     1.88   0.061    -.01
> 11207
>          .5020707
                  gov_stability2 |   .0273318   .1813279     0.15   0.880    -.32
> 83965
>          .3830601
                auto_renewal_num |   .0022741   .0005128     4.43   0.000     .00
> 12681
>            .00328
                 ex_security_num |    .434569   .6606463     0.66   0.511    -.86
> 14843
>          1.730622
                ex_healthenv_num |  -.7810448   .9091351    -0.86   0.390    -2.5
> 64582
>          1.002493
                    ex_other_num |   2.091831   .7929774     2.64   0.008     .53
> 61708
>          3.647491
              ex_prudential_num |  -5.135284   1.148816    -4.47   0.000    -7.3
> 89027
>         -2.881542
                     term_window |   .6638397   .5071437     1.31   0.191    -.33
> 10729
>          1.658752
                             imr |    1.12039   2.794783     0.40   0.689    -4.3
> 62405
>          6.603184
                           _cons |  -83.25593   84.61628    -0.98   0.325    -249
> .2558
>          82.74396
------------------------------------------------------------------------------
  ----------------

  (est3 stored)

25.
  end of do-file

26. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

27. eststo clear

28.
  end of do-file
```

```
29. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

30. ####### Table A2 #########
  Unknown #command
31.
32. # Not accounting for selection bias #
  Unknown #command
33.
34. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 polity1 poli
  > ty2 yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  is
  > ds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quality2 gov_stability1 go
  > v_stability2 auto_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prude
  > ntial_num term_window

      Source |       SS           df       MS      Number of obs   =     1,361
-------------+----------------------------------   F(22, 1338)     =      9.72
       Model |  8326.44171        22  378.474623   Prob > F        =    0.0000
    Residual |  52075.6861     1,338  38.9205427   R-squared       =    0.1379
-------------+----------------------------------   Adj R-squared   =    0.1237
       Total |  60402.1278     1,360  44.4133293   Root MSE        =    6.2386

------------------------------------------------------------------------------
effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-------------------------------+----------------------------------------------
                dem_accountability1 |   1.927182   .5207909     3.70   0.000      .9
> 05526
>          2.948837
                      prights_vdem2 |   6.660892    3.19436     2.09   0.037     .39
> 43915
>          12.92739
                                    |
c.dem_accountability1#c.prights_vdem2 |  -1.587383   .6332955    -2.51   0.012    -2.8
> 29743
>         -.3450232
                                    |
                           polity1 |  -.1223652   .0487976    -2.51   0.012    -.21
> 80934
>          -.026637
                           polity2 |  -.0528562   .0335416    -1.58   0.115    -.11
> 86561
>          .0129437
                       yo_signature |   .0517408   .0397436     1.30   0.193    -.02
> 62257
>          .1297074
              fdi_inflows_ofgdp1 |  -.0075233   .0266018    -0.28   0.777    -.05
> 97091
>          .0446624
              fdi_inflows_ofgdp2 |  -.0070147   .0216693    -0.32   0.746    -.04
> 95242
>          .0354947
                       tradeof_gdp1 |   .0033356   .0045168     0.74   0.460    -.00
> 55252
>          .0121963
                       tradeof_gdp2 |   .0003865   .0045582     0.08   0.932    -.00
> 85554
>          .0093284
             isds_respondent1_cum |  -.2023954   .0565379    -3.58   0.000    -.31
> 33079
>         -.0914828
             isds_respondent2_cum |  -.2031962   .0983887    -2.07   0.039    -.39
> 62092
>         -.0101833
                       bur_quality1 |   1.394791   .2811283     4.96   0.000     .84
> 32906
>          1.946291
                       bur_quality2 |   .5217631   .2145671     2.43   0.015     .10
> 08385
>          .9426877
```

```
                    gov_stability1 |   .1354933   .1203718     1.13   0.261    -.10
> 06446
>          .3716313
                    gov_stability2 |   .0864243   .1215651     0.71   0.477    -.15
> 20546
>          .3249032
                   auto_renewal_num |   .0021841   .0005038     4.34   0.000     .00
> 11958
>          .0031724
                    ex_security_num |  -.5932899   .6006833    -0.99   0.323    -1.7
> 71673
>          .5850936
                   ex_healthenv_num |   -.315081   .8701013    -0.36   0.717    -2.0
> 21992
>           1.39183
                       ex_other_num |   1.882282   .7552854     2.49   0.013       .
> 40061
>          3.363955
                  ex_prudential_num |  -5.171998   1.084288    -4.77   0.000    -7.2
> 99088
>         -3.044909
                        term_window |   .5180515   .4980456     1.04   0.298    -.45
> 89837
>          1.495087
                             _cons |  -95.22801   78.88127    -1.21   0.228    -249
> .9724
>          59.51642
------------------------------------+----------------------------------------------
  ------------------
```

(**est1** stored)

35.
36. #controlling for regime type #
Unknown #command
37.
38.
39. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 polity1 poli
> ty2 yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2 is
> ds_respondent1_cum isds_respondent2_cum bur_quality1 bur_quality2 gov_stability1 go
> v_stability2 auto_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prude
> ntial_num term_window imr

```
      Source |       SS           df       MS      Number of obs   =     1,263
-------------+----------------------------------   F(23, 1239)     =      8.73
       Model |  8034.28178        23  349.316599   Prob > F        =    0.0000
    Residual |  49569.9193     1,239  40.0080059   R-squared       =    0.1395
-------------+----------------------------------   Adj R-squared   =    0.1235
       Total |  57604.2011     1,262  45.6451673   Root MSE        =    6.3252

------------------------------------+----------------------------------------------
  ------------------
          effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
------------------------------------+----------------------------------------------
  ------------------
                dem_accountability1 |   1.975095   .5424662     3.64   0.000     .91
> 08415
>          3.039349
                    prights_vdem2 |    7.47881   3.511817     2.13   0.033      .5
> 89045
>          14.36858
                                  |
c.dem_accountability1#c.prights_vdem2 |  -1.703183   .6720449    -2.53   0.011    -3.0
> 21655
>         -.3847117
                                  |
                          polity1 |   -.125418   .0520053    -2.41   0.016    -.22
> 74462
>         -.0233899
                          polity2 |  -.0643987   .0353629    -1.82   0.069    -.13
> 37764
```

```
>          .0049791
                     yo_signature |   .0473714   .0431663     1.10   0.273    -.03
> 73158
>          .1320585
             fdi_inflows_ofgdp1 |  -.0112355   .0277104    -0.41   0.685       -
> .0656
>           .043129
             fdi_inflows_ofgdp2 |  -.0065448   .0224277    -0.29   0.770    -.05
> 05453
>          .0374557
                  tradeof_gdp1 |   .0016045   .0059227     0.27   0.787    -.01
> 00152
>          .0132242
                  tradeof_gdp2 |   .0016386   .0061994     0.26   0.792    -.01
> 05238
>           .013801
          isds_respondent1_cum |  -.2515592   .0803442    -3.13   0.002     -.4
> 09185
>         -.0939333
          isds_respondent2_cum |  -.2028996   .1198942    -1.69   0.091    -.43
> 81177
>          .0323184
                  bur_quality1 |   1.581315   .4194809     3.77   0.000     .75
> 83433
>          2.404286
                  bur_quality2 |   .4645414   .2460513     1.89   0.059    -.01
> 81818
>          .9472645
                gov_stability1 |   .2004394   .1374714     1.46   0.145     -.0
> 69263
>          .4701418
                gov_stability2 |   .0012883   .1917758     0.01   0.995     -.3
> 74953
>          .3775296
              auto_renewal_num |   .0021501    .000531     4.05   0.000     .00
> 11084
>          .0031918
               ex_security_num |   .2689276   .6740147     0.40   0.690    -1.0
> 53409
>          1.591264
              ex_healthenv_num |  -.9035184   .9440034    -0.96   0.339     -2.
> 75554
>          .9485035
                  ex_other_num |   2.296036    .823466     2.79   0.005     .68
> 04936
>          3.911578
             ex_prudential_num |  -5.105607   1.197869    -4.26   0.000    -7.4
> 55682
>         -2.755531
                   term_window |   .4875445   .5251326     0.93   0.353    -.54
> 27029
>          1.517792
                           imr |   .1070716   2.889043     0.04   0.970    -5.5
> 60886
>          5.775029
                         _cons |  -87.27882   86.86789    -1.00   0.315    -257
> .7032
>          83.14559
------------------------------+---------------------------------------------------
  ------------------
(est2 stored)
```

```
40.
41. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 v2x_libdem1
  > v2x_libdem2 yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_
  > gdp2  isds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quality2 gov_stabi
  > lity1 gov_stability2 auto_renewal_num ex_security_num ex_healthenv_num ex_other_num
  > ex_prudential_num term_window imr

      Source |       SS           df       MS      Number of obs   =     1,309
-------------+----------------------------------   F(23, 1285)     =      8.46
       Model |  7656.89824        23  332.908619   Prob > F        =    0.0000
    Residual |   50540.897     1,285  39.3314374   R-squared       =    0.1316
-------------+----------------------------------   Adj R-squared   =    0.1160
       Total |  58197.7953     1,308  44.4937273   Root MSE        =    6.2715

------------------------------------------------------------------------------
effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-------------------------------+----------------------------------------------
                dem_accountability1 |   1.568108   .5388557     2.91   0.004     .51
> 09746
>          2.625242
                    prights_vdem2 |   6.166785   3.488552     1.77   0.077    -.67
> 70965
>          13.01067
                                  |
c.dem_accountability1#c.prights_vdem2 |  -1.689454   .6645219    -2.54   0.011    -2.
> 99312
>         -.3857866
                                  |
                     v2x_libdem1 |  -.1193977   1.335969    -0.09   0.929    -2.7
> 40317
>          2.501521
                     v2x_libdem2 |  -.1339647    1.02818    -0.13   0.896    -2.1
> 51061
>          1.883132
                    yo_signature |   .0478712   .0425611     1.12   0.261    -.03
> 56256
>          .1313679
            fdi_inflows_ofgdp1 |  -.0165589   .0270126    -0.61   0.540    -.06
> 95525
>          .0364346
            fdi_inflows_ofgdp2 |  -.0071138   .0220802    -0.32   0.747    -.05
> 04309
>          .0362033
                    tradeof_gdp1 |   .0021603   .0057485     0.38   0.707    -.00
> 91172
>          .0134378
                    tradeof_gdp2 |   .0034301   .0061103     0.56   0.575    -.00
> 85572
>          .0154175
          isds_respondent1_cum |  -.2675359   .0795435    -3.36   0.001    -.42
> 35853
>         -.1114864
          isds_respondent2_cum |  -.2163737   .1183324    -1.83   0.068    -.44
> 85196
>          .0157722
                    bur_quality1 |   1.570219   .4262763     3.68   0.000     .73
> 39452
>          2.406493
                    bur_quality2 |   .4756774   .2651378     1.79   0.073    -.04
> 44731
>          .9958278
                  gov_stability1 |   .2260946   .1352266     1.67   0.095    -.03
> 91946
>          .4913838
                  gov_stability2 |    .030812   .1837203     0.17   0.867    -.32
> 96126
>          .3912366
             auto_renewal_num |   .0021917   .0005181     4.23   0.000     .00
```

```
> 11752
>          .0032082
                     ex_security_num |   .3786796   .6676625     0.57   0.571    -.93
> 11486
>          1.688508
                    ex_healthenv_num |    -.69355   .9145604    -0.76   0.448    -2.4
> 87745
>          1.100645
                        ex_other_num |   1.968521   .8033891     2.45   0.014     .39
> 24224
>          3.544619
                   ex_prudential_num |  -5.089783    1.15143    -4.42   0.000    -7.3
> 48672
>         -2.830893
                         term_window |   .5872442   .5123307     1.15   0.252    -.41
> 78523
>          1.592341
                                 imr |   .8239033    2.82974     0.29   0.771    -4.7
> 27515
>          6.375321
                               _cons |  -88.86383   85.56753    -1.04   0.299    -256
> .7312
>          79.00356
------------------------------------------------------------------------------------------
  ------------------
(est3 stored)

42.
43.
44. eststo: reg effective_commitment c.v2x_libdem1##c.prights_vdem2 yo_signature fdi_inf
> lows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent1_cum isds_
> respondent2_cum  bur_quality1 bur_quality2 gov_stability1 gov_stability2 auto_renewa
> l_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num term_window im
> r

      Source |       SS           df       MS      Number of obs   =     1,314
-------------+----------------------------------   F(21, 1292)     =      9.26
       Model |  7651.72069        21  364.367652   Prob > F        =    0.0000
    Residual |  50815.7854     1,292  39.3311033   R-squared       =    0.1309
-------------+----------------------------------   Adj R-squared   =    0.1167
       Total |  58467.5061     1,313  44.5297076   Root MSE        =    6.2715

------------------------------------------------------------------------------------------
  ---------
   effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95% conf.
> interval]
-----------------------------+------------------------------------------------------------
  ---------
                  v2x_libdem1 |   7.406877   2.787014     2.66   0.008     1.939307
>  12.87445
                prights_vdem2 |   3.316926   2.415936     1.37   0.170    -1.422661
>  8.056513
                              |
c.v2x_libdem1#c.prights_vdem2 |  -8.442064    3.53358    -2.39   0.017    -15.37425
>  -1.50988
                              |
                 yo_signature |   .0510675   .0423933     1.20   0.229    -.0320998
>  .1342347
           fdi_inflows_ofgdp1 |  -.0174473   .0269269    -0.65   0.517    -.0702726
>  .0353779
           fdi_inflows_ofgdp2 |  -.0057819   .0220472    -0.26   0.793    -.0490342
>  .0374703
                 tradeof_gdp1 |   .0006531   .0054336     0.12   0.904    -.0100066
>  .0113129
                 tradeof_gdp2 |    .001705    .005875     0.29   0.772    -.0098206
>  .0132306
         isds_respondent1_cum |  -.2618767   .0794654    -3.30   0.001     -.417772
> -.1059814
         isds_respondent2_cum |  -.2429724   .1154301    -2.10   0.035    -.4694234
> -.0165214
                 bur_quality1 |   1.724297     .39411     4.38   0.000     .9511314
>  2.497463
```

```
                 bur_quality2 |   .5107885   .2390184     2.14   0.033     .0418817
>  .9796953
               gov_stability1 |   .2331483   .1341377     1.74   0.082    -.0300033
>  .4962999
               gov_stability2 |   .0695044   .1730841     0.40   0.688    -.2700522
>  .4090611
             auto_renewal_num |   .0022147   .0005176     4.28   0.000     .0011993
>  .0032301
              ex_security_num |   .4849921   .6639009     0.73   0.465    -.8174499
>  1.787434
             ex_healthenv_num |  -.7639574    .912314    -0.84   0.403    -2.553737
>  1.025822
                 ex_other_num |   1.943792   .8033444     2.42   0.016      .367789
>  3.519794
            ex_prudential_num |  -5.211916   1.150626    -4.53   0.000    -7.469216
> -2.954616
                  term_window |   .5854859   .5120539     1.14   0.253    -.4190624
>  1.590034
                          imr |   1.950635   2.610593     0.75   0.455    -3.170832
>  7.072102
                        _cons |  -96.13052   85.21885    -1.13   0.260     -263.313
>  71.05197
------------------------------+----------------------------------------------------------
  _________
(est4 stored)

45.
  end of do-file

46. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

47. eststo clear

48.
  end of do-file

49. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

50. ####### Table A3 #########
  Unknown #command
51.
52. ## Excluding treaty features ##
  Unknown #command
53.
54.
55. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 fdi_inflows_
  > ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent1_cum isds_respo
  > ndent2_cum  bur_quality1 bur_quality2 gov_stability1 gov_stability2  imr

      Source |       SS           df       MS      Number of obs   =     1,334
-------------+----------------------------------   F(14, 1319)     =     10.94
       Model |  6543.14493        14  467.367495   Prob > F        =    0.0000
    Residual |   56357.954     1,319  42.7277892   R-squared       =    0.1040
-------------+----------------------------------   Adj R-squared   =    0.0945
       Total |   62901.099     1,333  47.1876211   Root MSE        =    6.5366

------------------------------------------------------------------------------------------
  ________________
           effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
------------------------------------------------------------------------------------------
  ________________
                  dem_accountability1 |   1.716632   .5300946     3.24   0.001     .67
> 67117
>          2.756553
                        prights_vdem2 |   7.267599   3.528497     2.06   0.040     .34
> 55202
>          14.18968
                                      |
c.dem_accountability1#c.prights_vdem2 |  -1.901814   .6869083    -2.77   0.006    -3.2
> 49367
```

```
>         -.5542623
                                 |
                  fdi_inflows_ofgdp1 |  -.0365678   .0275944    -1.33   0.185    -.09
> 07015
>          .0175659
                  fdi_inflows_ofgdp2 |   .0027879   .0225757     0.12   0.902    -.04
> 15004
>          .0470762
                       tradeof_gdp1 |   .0045541   .0057986     0.79   0.432    -.00
> 68214
>          .0159296
                       tradeof_gdp2 |   .0048926   .0061828     0.79   0.429    -.00
> 72367
>          .0170219
                isds_respondent1_cum |  -.2996396    .069528    -4.31   0.000     -.4
> 36037
>         -.1632421
                isds_respondent2_cum |  -.2634516   .1107572    -2.38   0.018    -.48
> 07311
>         -.0461721
                       bur_quality1 |   1.535701   .4105923     3.74   0.000     .73
> 02155
>          2.341186
                       bur_quality2 |   .4139027   .2441918     1.69   0.090    -.06
> 51439
>          .8929493
                     gov_stability1 |   .3247352   .1340297     2.42   0.016     .06
> 18006
>          .5876698
                     gov_stability2 |   .0580189   .1846181     0.31   0.753    -.30
> 41584
>          .4201961
                                imr |   .6131381   2.898918     0.21   0.833    -5.0
> 73855
>          6.300132
                              _cons |   7.056064   10.57613     0.67   0.505    -13.
> 69181
>          27.80394
------------------------------------------------------------------------------------
  ------------------
(est1 stored)

56.
57.
58.
59. ## with country FE ##
Unknown #command
60.
61. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 yo_signature
>  fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent1_c
> um isds_respondent2_cum  bur_quality1 bur_quality2 gov_stability1 gov_stability2 aut
> o_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num term_w
> indow imr i.party1_cown i.party2_cown

      Source |       SS           df       MS      Number of obs   =     1,318
-------------+----------------------------------   F(213, 1104)    =      8.23
       Model |  36020.7796       213  169.111641   Prob > F        =    0.0000
    Residual |  22686.5269     1,104  20.5493903   R-squared       =    0.6136
-------------+----------------------------------   Adj R-squared   =    0.5390
       Total |  58707.3065     1,317  44.5765425   Root MSE        =    4.5331
```

effective_commitment_years	Coefficient	Std. err.	t	P>|t|	[95% conf. interval]
dem_accountability1	1.132346	.4525424	2.50	0.012	.244406 2.020287
prights_vdem2	9.643309	3.962935	2.43	0.015	1.867575 17.41904
c.dem_accountability1#c.prights_vdem2	-1.165121	.5629606	-2.07	0.039	-2.269715 -.0605279
yo_signature	-.0364042	.0473164	-0.77	0.442	-.1292445 .056436
fdi_inflows_ofgdp1	.0225456	.0247323	0.91	0.362	-.025982 .0710733
fdi_inflows_ofgdp2	.0325349	.0186448	1.74	0.081	-.004048 .0691182
tradeof_gdp1	.0217002	.0157713	1.38	0.169	-.992448 .0526452
tradeof_gdp2	-.0150402	.0114623	-1.31	0.190	-.0375306 .0074502
isds_respondent1_cum	-.120669	.0758756	-1.59	0.112	-.2695457 .0282077
isds_respondent2_cum	-.1345148	.1262471	-1.07	0.287	-.3822262 .1131966
bur_quality1	-.2831333	.5588685	-0.51	0.613	-1.379698 .8134311
bur_quality2	-.3265515	.376985	-0.87	0.387	-1.06624 .4131365
gov_stability1	-.0782695	.1192011	-0.66	0.512	-.3121557 .1556166
gov_stability2	.1400057	.1698825	0.82	0.410	-.1933233 .4733347
auto_renewal_num	.0010313	.000443	2.33	0.020	.0001621 .0019005
ex_security_num	.7459321	.6576768	1.13	0.257	-.5445055 2.03637
ex_healthenv_num	-1.551406	.7813825	-1.99	0.047	-3.084568 -.0182435
ex_other_num	.5967747	.6530626	0.91	0.361	-.6846093 1.878159
ex_prudential_num	-2.141216	1.339942	-1.60	0.110	-4.770337 .4879042
term_window	.2238683	.42253	0.53	0.596	-.6051841 1.052921
imr	.2898172	2.605042	0.11	0.911	-4.821576 5.40121

party1_cown					
42	-4.029282	5.23649	-0.77	0.442	-14.
> 30388					
> 6.245315					
70	-1.168005	1.986311	-0.59	0.557	-5.0
> 65377					
> 2.729366					
92	-.671735	5.149437	-0.13	0.896	-10.
> 77552					
> 9.432053					
94	-2.200265	3.89219	-0.57	0.572	-9.8
> 37189					
> 5.436659					
100	-3.78127	2.942353	-1.29	0.199	-9.5
> 54506					
> 1.991966					
101	-.4215052	2.44176	-0.17	0.863	-5.2
> 12519					
> 4.369509					
130	-2.995589	2.936773	-1.02	0.308	-8.7
> 57877					
> 2.766698					
135	5.00844	3.616678	1.38	0.166	-2.0
> 87899					
> 12.10478					
140	-4.158241	2.412563	-1.72	0.085	-8.8
> 91967					
> .5754848					
150	-7.43364	4.096767	-1.81	0.070	-15.
> 47197					
> .604689					
155	4.321174	2.141438	2.02	0.044	.11
> 94263					
> 8.522921					
160	.7069707	2.154667	0.33	0.743	-3.5
> 20734					
> 4.934676					
165	-.3902333	3.382741	-0.12	0.908	-7.0
> 27561					
> 6.247094					
200	7.095532	1.842497	3.85	0.000	3.
> 48034					
> 10.71072					
210	6.016017	2.018785	2.98	0.003	2.
> 05493					
> 9.977105					
211	-1.790672	2.169656	-0.83	0.409	-6.0
> 47788					
> 2.466444					
220	6.100207	1.854999	3.29	0.001	2.4
> 60487					
> 9.739928					
225	-.2481639	1.896776	-0.13	0.896	-3.9
> 69856					
> 3.473529					
230	-.5883626	1.89629	-0.31	0.756	-4.3
> 09101					
> 3.132376					
235	-1.142745	2.042527	-0.56	0.576	-5.1
> 50417					
> 2.864928					
255	6.934432	1.82092	3.81	0.000	3.3
> 61576					
> 10.50729					
290	2.757142	2.528335	1.09	0.276	-2.2
> 03743					
> 7.718027					
305	.2822382	1.906272	0.15	0.882	-3.4
> 58088					
> 4.022564					
310	-.5992578	2.195983	-0.27	0.785	-4.

> 90803						
>	3.709514	316	-1.279603	1.983461	-0.65	0.519	-5.1
> 71381						
>	2.612175	317	-4.10678	2.721991	-1.51	0.132	-9.
> 44764						
>	1.234081	325	-2.06613	1.921012	-1.08	0.282	-5.8
> 35377						
>	1.703116	339	-2.443951	5.284169	-0.46	0.644	-12
> .8121						
>	7.924196	344	-.1790148	2.321201	-0.08	0.939	-4.7
> 33478						
>	4.375448	349	-3.410467	5.101277	-0.67	0.504	-13.
> 41976						
>	6.598825	350	.6680835	2.305662	0.29	0.772	-3.
> 85589						
>	5.192057	352	-13.71964	4.173686	-3.29	0.001	-21.
> 90889						
>	-5.530386	355	.9705067	2.803984	0.35	0.729	-4.5
> 31233						
>	6.472246	360	-.1037932	2.562074	-0.04	0.968	-5.1
> 30878						
>	4.923292	365	5.878905	2.338218	2.51	0.012	1.2
> 91053						
>	10.46676	366	-8.953218	5.390423	-1.66	0.097	-19.
> 52985						
>	1.623412	367	-1.314505	5.180302	-0.25	0.800	-11.
> 47885						
>	8.849843	368	-.5716313	2.888281	-0.20	0.843	-6.2
> 38771						
>	5.095508	369	-1.508038	3.418275	-0.44	0.659	-8.2
> 15088						
>	5.199012	370	-1.847093	3.091499	-0.60	0.550	-7.9
> 12969						
>	4.218783	373	-9.76256	4.475667	-2.18	0.029	-18.
> 54433						
>	-.9807867	375	11.93397	1.894512	6.30	0.000	8.2
> 16715						
>	15.65122	380	13.03549	1.919897	6.79	0.000	9.
> 26843						
>	16.80255	385	6.572804	2.698138	2.44	0.015	1.2
> 78746						
>	11.86686	390	-.48693	1.944531	-0.25	0.802	-4.3
> 02323						
>	3.328463	438	-8.665587	5.289641	-1.64	0.102	-19.
> 04447						
>	1.713298	439	-1.50533	5.472088	-0.28	0.783	-12
> .2422						
>	9.231536	452	-3.117873	3.613014	-0.86	0.388	-10.

> 20702						
>	3.971276					
		471	-.6266968	4.218905	-0.15	0.882	-8.9
> 04674						
>	7.65128					
		475	.110718	3.242633	0.03	0.973	-6.2
> 51701						
>	6.473137					
		560	4.025103	2.193043	1.84	0.067	-.27
> 79003						
>	8.328106					
		565	8.518679	5.248026	1.62	0.105	-1.7
> 78552						
>	18.81591					
		600	-1.092434	2.311087	-0.47	0.637	-5.6
> 27052						
>	3.442184					
		615	-.3610604	2.578373	-0.14	0.889	-5.4
> 20124						
>	4.698003					
		616	-2.006813	2.72649	-0.74	0.462	-7.3
> 56501						
>	3.342875					
		620	-.3255051	3.698639	-0.09	0.930	-7.5
> 82661						
>	6.931651					
		625	4.363322	3.583101	1.22	0.224	-2.6
> 67134						
>	11.39378					
		630	-.9260237	2.532595	-0.37	0.715	-5.8
> 95267						
>	4.04322					
		640	.1556328	2.010792	0.08	0.938	-3.7
> 89773						
>	4.101038					
		651	-2.398101	2.254351	-1.06	0.288	-6.8
> 21398						
>	2.025196					
		660	-1.085267	2.908244	-0.37	0.709	-6.7
> 91576						
>	4.621042					
		666	-1.49615	2.113465	-0.71	0.479	-5.6
> 43011						
>	2.650711					
		670	6.219662	3.139477	1.98	0.048	.05
> 96465						
>	12.37968					
		690	23.09151	2.671003	8.65	0.000	17
> .8507						
>	28.33233					
		692	-1.458901	5.256762	-0.28	0.781	-11.
> 77327						
>	8.855471					
		694	-1.983589	2.819639	-0.70	0.482	-7.5
> 16045						
>	3.548866					
		696	5.830579	2.546322	2.29	0.022	.83
> 44011						
>	10.82676					
		698	7.090724	3.48028	2.04	0.042	.26
> 20154						
>	13.91943					
		705	4.281071	5.113903	0.84	0.403	-5.7
> 52996						
>	14.31514					
		710	.2339079	2.152562	0.11	0.913	-3.9
> 89666						
>	4.457481					
		732	3.180331	1.863324	1.71	0.088	-.47
> 57256						
>	6.836389					
		740	4.282478	1.929074	2.22	0.027	.49

> 74134
> 8.067543

750	2.471317	2.006293	1.23	0.218	-1.4

> 65261
> 6.407896

770	.9378329	3.009926	0.31	0.755	-4.9

> 67987
> 6.843653

771	-.5362523	5.079267	-0.11	0.916	-10.

> 50236
> 9.429854

800	-2.069419	2.306998	-0.90	0.370	-6.5

> 96015
> 2.457177

816	-1.592499	3.269838	-0.49	0.626	-8.0

> 08298
> 4.823301

820	-4.207651	2.998437	-1.40	0.161	-10.

> 09093
> 1.675628

830	-.4293014	5.188476	-0.08	0.934	-10.

> 60969
> 9.751085

840	-3.68461	3.073006	-1.20	0.231	-9.7

> 14202
> 2.344981

850	-1.586861	2.264179	-0.70	0.484	-6.0

> 29441
> 2.85572

900	7.014922	2.088805	3.36	0.001	2.9

> 16447
> 11.1134

party2_cown					
70	-.3824465	2.606222	-0.15	0.883	-5.4

> 96154
> 4.731261

90	-.0699594	1.900764	-0.04	0.971	-3.7

> 99476
> 3.659558

91	1.20096	2.208442	0.54	0.587	-3.1

> 32258
> 5.534177

92	2.360693	2.049056	1.15	0.250	-1.6

> 59791
> 6.381176

93	.3642731	1.82741	0.20	0.842	-3.2

> 21315
> 3.949861

94	-2.232596	1.928276	-1.16	0.247	-6.0

> 16096
> 1.550903

95	2.475811	2.047947	1.21	0.227	-1.5

> 42496
> 6.494119

100	-1.57859	2.185492	-0.72	0.470	-5.8

> 66776
> 2.709596

101	-.9059266	1.958414	-0.46	0.644	-4.7

> 48559
> 2.936706

110	-.4291244	2.699976	-0.16	0.874	-5.7

> 26788
> 4.868539

130	-3.691611	1.938222	-1.90	0.057	-7.4

> 94625
> .1114028

135	2.242924	1.742349	1.29	0.198	-1.1

> 75765
> 5.661614

140	-2.882149	3.691125	-0.78	0.435	-10.

> 12456

```
>          4.360263
                              145 |  -.0263694   1.817513    -0.01   0.988     -3.
> 59254
>          3.539801
                              150 |   .6015356   1.883877     0.32   0.750    -3.0
> 94848
>          4.297919
                              155 |   2.079405   1.759008     1.18   0.237    -1.3
> 71972
>          5.530781
                              160 |  -3.488244   1.930328    -1.81   0.071    -7.2
> 75769
>          .2992818
                              165 |  -.8559068   1.766667    -0.48   0.628    -4.3
> 22312
>          2.610498
                              210 |   6.699937   2.713417     2.47   0.014     1.3
> 75901
>          12.02397
                              211 |   1.627298   2.640232     0.62   0.538     -3.
> 55314
>          6.807737
                              220 |   8.271035   4.903571     1.69   0.092    -1.3
> 50336
>          17.89241
                              225 |   2.478771   2.768419     0.90   0.371    -2.9
> 53185
>          7.910727
                              230 |  -1.805295   3.702352    -0.49   0.626    -9.0
> 69736
>          5.459146
                              235 |  -1.656036   2.219628    -0.75   0.456      -6
> .0112
>          2.699129
                              290 |   1.308301   4.952391     0.26   0.792     -8.
> 40886
>          11.02546
                              305 |  -.8368244   2.837904    -0.29   0.768    -6.4
> 05119
>           4.73147
                              310 |   2.610696   2.058893     1.27   0.205    -1.4
> 29088
>          6.650481
                              316 |   .7343564   2.180152     0.34   0.736    -3.5
> 43352
>          5.012065
                              317 |  -.3210164   2.134939    -0.15   0.881    -4.5
> 10012
>          3.867979
                              339 |   .0552885   1.700189     0.03   0.974    -3.2
> 80677
>          3.391254
                              344 |   5.664171   2.135868     2.65   0.008     1.4
> 73353
>           9.85499
                              349 |  -1.434369   2.332015    -0.62   0.539    -6.0
> 10051
>          3.141313
                              350 |  -.9567884      2.232    -0.43   0.668    -5.3
> 36229
>          3.422653
                              352 |   .7740265   2.320819     0.33   0.739    -3.7
> 79688
>          5.327741
                              355 |   .7183763   1.740339     0.41   0.680     -2.
> 69637
>          4.133122
                              359 |   2.082113   2.360462     0.88   0.378    -2.5
> 49386
>          6.713611
                              360 |   .3460678   1.698959     0.20   0.839    -2.9
> 87485
```

> 3.679621	365	1.94457	3.075962	0.63	0.527	-4.0
> 90821						
> 7.979962	366	2.65891	3.438332	0.77	0.440	-4.0
> 87492						
> 9.405313	367	-.2258235	2.249998	-0.10	0.920	-4.6
> 40578						
> 4.188931	368	1.372269	2.399643	0.57	0.568	-3.3
> 36107						
> 6.080645	369	1.527338	2.287632	0.67	0.504	-2.
> 96126						
> 6.015935	370	1.534269	1.974662	0.78	0.437	-2.3
> 40246						
> 5.408783	371	.0841058	2.082102	0.04	0.968	-4.0
> 01218						
> 4.169429	373	-2.681272	2.008159	-1.34	0.182	-6.6
> 21512						
> 1.258968	375	7.229147	2.207578	3.27	0.001	2.8
> 97625						
> 11.56067	380	4.367451	2.663464	1.64	0.101	-.85
> 85719						
> 9.593474	385	3.587582	3.293479	1.09	0.276	-2.8
> 74603						
> 10.04977	390	.5996516	2.439266	0.25	0.806	-4.1
> 86469						
> 5.385772	404	.8493452	4.973971	0.17	0.864	-8.9
> 10158						
> 10.60885	420	.048245	2.276518	0.02	0.983	-4.4
> 18546						
> 4.515036	432	-1.117692	2.286995	-0.49	0.625	-5.6
> 05039						
> 3.369655	433	-1.30135	1.989269	-0.65	0.513	-5.2
> 04524						
> 2.601824	436	1.736344	3.217412	0.54	0.590	-4.5
> 76588						
> 8.049277	437	.492703	2.599914	0.19	0.850	-4.6
> 08628						
> 5.594034	438	3.205863	2.729677	1.17	0.240	-2.1
> 50078						
> 8.561805	439	-.915569	2.417838	-0.38	0.705	-5.6
> 59646						
> 3.828508	451	2.457377	5.081058	0.48	0.629	-7.5
> 12243						
> 12.427	452	-.4759224	2.109095	-0.23	0.822	-4.
> 61421						
> 3.662365	461	-.0882528	3.639376	-0.02	0.981	-7.2
> 29128						
> 7.052622	471	-1.475219	2.520438	-0.59	0.558	-6.4
> 20608						

> 3.47017	475	-1.176264	1.934279	-0.61	0.543	-4.9
> 71543						
> 2.619015	481	1.726575	2.294447	0.75	0.452	-2.7
> 75394						
> 6.228543	484	1.057128	2.383388	0.44	0.657	-3.6
> 19354						
> 5.73361	490	2.518113	2.939559	0.86	0.392	-3.
> 24964						
> 8.285867	500	.6551461	2.243332	0.29	0.770	-3.
> 74653						
> 5.056822	501	4.072324	2.592735	1.57	0.117	-1.0
> 14922						
> 9.159569	510	1.415274	2.105808	0.67	0.502	-2.7
> 16563						
> 5.547111	540	-3.994019	2.678984	-1.49	0.136	-9.2
> 50494						
> 1.262456	541	-.8775244	1.989758	-0.44	0.659	-4.
> 78166						
> 3.026611	551	2.448792	2.403944	1.02	0.309	-2.2
> 68023						
> 7.165606	552	4.300376	2.164016	1.99	0.047	.0
> 54327						
> 8.546424	553	-2.26009	3.073145	-0.74	0.462	-8.2
> 89954						
> 3.769773	560	3.522801	1.983485	1.78	0.076	-.36
> 90237						
> 7.414626	565	1.570779	2.296504	0.68	0.494	-2.9
> 35226						
> 6.076784	571	-.5722078	2.600331	-0.22	0.826	-5.6
> 74357						
> 4.529941	600	-1.942708	1.694415	-1.15	0.252	-5.2
> 67346						
> 1.381929	615	2.243649	1.71698	1.31	0.192	-1.1
> 25263						
> 5.61256	616	-1.939521	1.754568	-1.11	0.269	-5.3
> 82185						
> 1.503143	620	1.868765	2.152846	0.87	0.386	-2.3
> 55368						
> 6.092897	625	2.506627	2.84026	0.88	0.378	-3.0
> 66291						
> 8.079544	630	.259438	2.22537	0.12	0.907	-4.1
> 06994						
> 4.62587	640	-1.42694	2.039301	-0.70	0.484	-5.4
> 28282						
> 2.574402	645	-1.682695	4.986695	-0.34	0.736	-11.
> 46716						
> 8.101775	651	1.68832	1.7627	0.96	0.338	-1
> .7703						

> 5.14694	660	-1.009183	1.671838	-0.60	0.546	-4.
> 28952						
> 2.271155	663	.4133617	1.793582	0.23	0.818	-3.1
> 05853						
> 3.932577	666	-2.102788	2.505963	-0.84	0.402	-7.0
> 19775						
> 2.814199	670	5.507057	2.384938	2.31	0.021	.82
> 75344						
> 10.18658	690	15.51429	1.846718	8.40	0.000	11.
> 89082						
> 19.13777	692	.3730313	1.974046	0.19	0.850	-3.5
> 00274						
> 4.246337	694	1.371737	2.30426	0.60	0.552	-3.1
> 49487						
> 5.892961	696	1.60247	2.825934	0.57	0.571	-3.9
> 42339						
> 7.147278	698	7.199735	1.908514	3.77	0.000	3.4
> 55012						
> 10.94446	705	-1.921889	2.293018	-0.84	0.402	-6.4
> 21055						
> 2.577277	710	-1.709378	2.879277	-0.59	0.553	-7.3
> 58851						
> 3.940096	712	1.357099	1.748303	0.78	0.438	-2.0
> 73274						
> 4.787472	732	-.2241144	2.446877	-0.09	0.927	-5.0
> 25169						
> 4.576941	750	2.993703	2.735805	1.09	0.274	-2.3
> 74261						
> 8.361667	770	.6919223	1.864639	0.37	0.711	-2.9
> 66713						
> 4.350558	771	-2.549701	1.877439	-1.36	0.175	-6.2
> 33451						
> 1.13405	775	.3009818	2.898521	0.10	0.917	-5.
> 38625						
> 5.988214	780	-.6966133	1.953641	-0.36	0.721	-4.5
> 29881						
> 3.136655	800	1.463844	2.032235	0.72	0.471	-2.5
> 23635						
> 5.451323	816	2.601392	1.929274	1.35	0.178	-1.1
> 84067						
> 6.38685	820	1.041078	2.239648	0.46	0.642	-3.3
> 53369						
> 5.435525	830	9.119378	4.08912	2.23	0.026	1.0
> 96055						
> 17.1427	850	-.7548627	2.094822	-0.36	0.719	-4.8
> 65145						
> 3.355419	900	-.3851356	3.757703	-0.10	0.918	-7.7
> 58181						

```
>           6.98791
                                    910 |   7.342421   3.721895     1.97   0.049     .03
> 96348
>           14.64521
                                        |
                                  _cons |   85.10438   94.16183     0.90   0.366    -99.
> 65197
>           269.8607
------------------------------------------------------------------------------
  ------------------

(est2 stored)

62.
63.
64. ## DV: exit clauses category ##
  Unknown #command
65.
66. eststo: ologit term_flexibility_num c.dem_accountability1##c.prights_vdem2 yo_signat
  > ure fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent
  > 1_cum isds_respondent2_cum  bur_quality1 bur_quality2 gov_stability1 gov_stability2
  > auto_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num ter
  > m_window imr

Iteration 0:  Log likelihood = -1044.3945
Iteration 1:  Log likelihood = -204.05891
Iteration 2:  Log likelihood = -138.31468
Iteration 3:  Log likelihood =  -106.0404
Iteration 4:  Log likelihood = -90.275324
Iteration 5:  Log likelihood = -85.508664
Iteration 6:  Log likelihood = -84.670873
Iteration 7:  Log likelihood = -84.467339
Iteration 8:  Log likelihood = -84.429304
Iteration 9:  Log likelihood = -84.420945
Iteration 10: Log likelihood = -84.419027
Iteration 11: Log likelihood = -84.418583
Iteration 12: Log likelihood = -84.418489
Iteration 13: Log likelihood = -84.418473
Iteration 14: Log likelihood = -84.418471

Ordered logistic regression                     Number of obs =   1,321
                                                LR chi2(21)   = 1919.95
                                                Prob > chi2   =  0.0000
Log likelihood = -84.418471                     Pseudo R2     =  0.9192

------------------------------------------------------------------------------
  ------------------
  term_flexibility_num | Coefficient  Std. err.      z    P>|z|     [95
> % con
>      f. interval]
-------------------------------------+----------------------------------------
  ------------------
   dem_accountability1 |  -.6509773   .6056772    -1.07   0.282    -1.8
> 38083
>           .5361281
         prights_vdem2 |  -5.409771   4.731676    -1.14   0.253    -14.
> 68368
>           3.864143
                       |
c.dem_accountability1#c.prights_vdem2 |   2.124714   .8893251     2.39   0.017     .38
> 16685
>           3.867759
                       |
           yo_signature |   .0257457   .0485895     0.53   0.596     -.0
> 69488
>           .1209794
  fdi_inflows_ofgdp1 |   .0531702   .0702515     0.76   0.449    -.08
> 45203
>           .1908607
  fdi_inflows_ofgdp2 |   .0553758   .0345094     1.60   0.109    -.01
> 22613
>           .1230129
           tradeof_gdp1 |   .0060029   .0084877     0.71   0.479    -.01
```

```
> 06327
>          .0226385
                        tradeof_gdp2 |  -.0020451   .0089549    -0.23   0.819    -.01
> 95963
>          .0155061
                 isds_respondent1_cum |  -.0176994   .0786833    -0.22   0.822    -.17
> 19159
>          .1365171
                 isds_respondent2_cum |  -.0685135   .1550102    -0.44   0.658    -.37
> 23279
>          .2353008
                        bur_quality1 |   -.371508   .6410949    -0.58   0.562    -1.6
> 28031
>           .885015
                        bur_quality2 |  -.3391712   .3854666    -0.88   0.379    -1.0
> 94672
>          .4163296
                      gov_stability1 |   .1188456   .2105015     0.56   0.572    -.29
> 37297
>           .531421
                      gov_stability2 |   .4120388   .3188403     1.29   0.196    -.21
> 28767
>          1.036954
                    auto_renewal_num |  -.0021466   .0006068    -3.54   0.000    -.00
> 33359
>         -.0009574
                     ex_security_num |  -1.368243   .6801143    -2.01   0.044    -2.7
> 01243
>         -.0352435
                    ex_healthenv_num |   2.309744   .7693068     3.00   0.003     .80
> 19302
>          3.817558
                        ex_other_num |  -.0967962   .7177593    -0.13   0.893    -1.5
> 03578
>          1.309986
                   ex_prudential_num |   3.021343   .7459166     4.05   0.000     1.5
> 59374
>          4.483313
                         term_window |  -55.80896   3660.123    -0.02   0.988    -722
> 9.519
>          7117.901
                                 imr |   8.342659   5.876676     1.42   0.156    -3.1
> 75415
>          19.86073
------------------------------------+------------------------------------------------------
  ------------------
                               /cut1 |   50.19887   2380.503                     -461
> 5.502
>            4715.9
                               /cut2 |   80.13873   98.07218                     -112
> .0792
>          272.3567
------------------------------------+------------------------------------------------------
  ------------------
Note: 520 observations completely determined. Standard errors questionable.
(est3 stored)

67.
end of do-file
```

```
68. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

69. eststo clear

70.
  end of do-file

71. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

72. ####### Table A4 #########
  Unknown #command
73.
74.
75. ##Importer's economic power ##
  Unknown #command
76.
77. gen gdp_difference=gdp_mkt1-gdp_mkt2
  (243 missing values generated)

78. sum gdp_difference

    Variable |        Obs        Mean    Std. dev.       Min        Max
-------------+---------------------------------------------------------
gdp_differ~e |      2,293    895.1639    1572.691   .0778804   14992.37

79. gen ln_gdp_difference=log(gdp_difference)
  (243 missing values generated)

80. sum ln_gdp_difference

    Variable |        Obs        Mean    Std. dev.       Min        Max
-------------+---------------------------------------------------------
ln_gdp_dif~e |      2,293    5.666034    1.759392  -2.552581   9.615296

81.
82. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 polity1 poli
  > ty2  gdp_pcmkt2 yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gdp1 trad
  > eof_gdp2  isds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quality2 gov_s
  > tability1 gov_stability2 auto_renewal_num ex_security_num ex_healthenv_num ex_other_
  > num ex_prudential_num term_window imr

      Source |       SS           df       MS      Number of obs   =     1,262
-------------+----------------------------------   F(24, 1237)     =      9.43
       Model |  8884.68903        24  370.195376   Prob > F        =    0.0000
    Residual |  48582.9879     1,237  39.2748487   R-squared       =    0.1546
-------------+----------------------------------   Adj R-squared   =    0.1382
       Total |  57467.6769     1,261  45.5730983   Root MSE        =    6.267

------------------------------------------------------------------------------
  effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-------------------------------+----------------------------------------------
  dem_accountability1 |   1.790348   .5388272     3.32   0.001     .73
> 32322
>          2.847465
                      prights_vdem2 |   5.412231   3.504076     1.54   0.123    -1.4
> 62357
>          12.28682
                                    |
c.dem_accountability1#c.prights_vdem2 |   -1.36423   .6694292    -2.04   0.042    -2.6
> 77572
>         -.0508881
                                    |
                           polity1 |   -.126932   .0515296    -2.46   0.014    -.22
> 80271
>         -.0258369
                           polity2 |  -.0478265   .0351945    -1.36   0.174     -.1
> 16874
>           .021221
```

```
                        gdp_pcmkt2 |   .0000884   .0000187     4.73   0.000     .00
> 00517
>          .0001251
                      yo_signature |   .0253536   .0430266     0.59   0.556    -.05
> 90597
>          .1097668
              fdi_inflows_ofgdp1 |  -.0110212   .0274625    -0.40   0.688    -.06
> 48995
>           .042857
              fdi_inflows_ofgdp2 |  -.0054065   .0222232    -0.24   0.808    -.04
> 90057
>          .0381928
                      tradeof_gdp1 |   .0043128   .0058932     0.73   0.464    -.00
> 72491
>          .0158746
                      tradeof_gdp2 |   .0009718   .0061464     0.16   0.874    -.01
> 10866
>          .0130303
            isds_respondent1_cum |  -.2567133   .0796336    -3.22   0.001    -.41
> 29452
>         -.1004814
            isds_respondent2_cum |  -.1339293   .1196065    -1.12   0.263    -.36
> 85832
>          .1007246
                      bur_quality1 |   1.463419   .4166159     3.51   0.000     .64
> 60668
>          2.280771
                      bur_quality2 |  -.2614022   .2871794    -0.91   0.363    -.82
> 48148
>          .3020105
                    gov_stability1 |   .2111698   .1362473     1.55   0.121    -.05
> 61316
>          .4784711
                    gov_stability2 |  -.0715968   .1905885    -0.38   0.707    -.44
> 55093
>          .3023157
                   auto_renewal_num |   .0021487   .0005263     4.08   0.000     .00
> 11162
>          .0031813
                    ex_security_num |   .3037901    .667847     0.45   0.649    -1.0
> 06448
>          1.614028
                   ex_healthenv_num |  -.7221973   .9361253    -0.77   0.441    -2.5
> 58766
>          1.114372
                       ex_other_num |   2.220172   .8160351     2.72   0.007     .61
> 92061
>          3.821138
                  ex_prudential_num |  -5.199683   1.187068    -4.38   0.000    -7.5
> 28572
>         -2.870795
                    term_window |   .4077811   .5205459     0.78   0.434    -.61
> 34693
>          1.429031
                            imr |  -1.028579   2.871944    -0.36   0.720    -6.6
> 62998
>          4.605841
                          _cons |  -37.69827   86.69598    -0.43   0.664    -207
> .7857
>          132.3891
------------------------------+---------------------------------------------------
```

(**est1** stored)

```
83.
84. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 ln_gdp_diffe
  > rence polity1 polity2  yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_gd
  > p1 tradeof_gdp2  isds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quality
  > 2 gov_stability1 gov_stability2 auto_renewal_num ex_security_num ex_healthenv_num ex
  > _other_num ex_prudential_num term_window imr

      Source |       SS           df       MS      Number of obs   =     1,263
-------------+----------------------------------   F(24, 1238)     =      8.47
       Model |  8125.08245        24  338.545102   Prob > F        =    0.0000
    Residual |  49479.1187     1,238  39.9669779   R-squared       =    0.1411
-------------+----------------------------------   Adj R-squared   =    0.1244
       Total |  57604.2011     1,262  45.6451673   Root MSE        =    6.3219

------------------------------------------------------------------------------
effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-------------------------------+----------------------------------------------
                dem_accountability1 |   1.961151   .5422669     3.62   0.000     .89
> 72877
>          3.025015
                    prights_vdem2 |   7.469801   3.510021     2.13   0.034     .58
> 35538
>          14.35605
                                  |
c.dem_accountability1#c.prights_vdem2 |  -1.640836   .6729726    -2.44   0.015    -2.9
> 61129
>         -.3205435
                                  |
                  ln_gdp_difference |   .2139901   .1419711     1.51   0.132    -.06
> 45404
>          .4925206
                         polity1 |  -.1265509    .051984    -2.43   0.015    -.22
> 85374
>         -.0245643
                         polity2 |   -.065491   .0353522    -1.85   0.064    -.13
> 48478
>          .0038658
                    yo_signature |   .0364882   .0437442     0.83   0.404    -.04
> 93327
>          .1223092
                fdi_inflows_ofgdp1 |  -.0119343   .0277001    -0.43   0.667    -.06
> 62786
>            .04241
                fdi_inflows_ofgdp2 |   -.007341   .0224224    -0.33   0.743    -.05
> 13312
>          .0366492
                    tradeof_gdp1 |   .0038505   .0061044     0.63   0.528    -.00
> 81256
>          .0158265
                    tradeof_gdp2 |   .0006787   .0062288     0.11   0.913    -.01
> 15415
>          .0128989
          isds_respondent1_cum |  -.2704679    .081277    -3.33   0.001    -.42
> 99239
>         -.111012
          isds_respondent2_cum |  -.2177752   .1202384    -1.81   0.070    -.45
> 36687
>          .0181184
                    bur_quality1 |   1.445127    .428891     3.37   0.001      .6
> 03693
>           2.28656
                    bur_quality2 |   .4947803    .246742     2.01   0.045     .01
> 07016
>           .978859
                  gov_stability1 |   .2184723   .1379208     1.58   0.113    -.05
> 21119
>          .4890566
                  gov_stability2 |   .0514528   .1945454     0.26   0.791    -.33
```

```
> 02224
>          .4331279
                    auto_renewal_num |   .0021155   .0005312     3.98   0.000     .00
> 10734
>          .0031576
                     ex_security_num |   .2801655   .6737103     0.42   0.678    -1.0
> 41575
>          1.601906
                    ex_healthenv_num |  -.9007717    .943521    -0.95   0.340    -2.7
> 51849
>          .9503053
                        ex_other_num |   2.318355   .8231769     2.82   0.005     .70
> 33792
>          3.933331
                   ex_prudential_num |  -5.199436   1.198872    -4.34   0.000    -7.5
> 51481
>         -2.847392
                         term_window |   .4372079   .5259246     0.83   0.406    -.59
> 45941
>           1.46901
                                 imr |   .8765709   2.932344     0.30   0.765    -4.8
> 76343
>          6.629485
                               _cons |  -69.1255   87.65468    -0.79   0.430    -241
> .0937
>          102.8426
------------------------------------+----------------------------------------------
  ------------------
(est2 stored)

85.
86. eststo: reg effective_commitment c.dem_accountability1##c.ln_gdp_difference  c.dem_a
  > ccountability1##c.prights_vdem2 polity1 polity2  yo_signature fdi_inflows_ofgdp1 fdi
  > _inflows_ofgdp2 tradeof_gdp1 tradeof_gdp2  isds_respondent1_cum isds_respondent2_cum
  >  bur_quality1 bur_quality2 gov_stability1 gov_stability2 auto_renewal_num ex_securi
  > ty_num ex_healthenv_num ex_other_num ex_prudential_num term_window imr
  note: dem_accountability1 omitted because of collinearity.

      Source |       SS           df       MS      Number of obs   =     1,263
-------------+----------------------------------   F(25, 1237)     =      8.30
       Model |  8275.22974        25  331.009189   Prob > F        =    0.0000
    Residual |  49328.9714     1,237  39.8779073   R-squared       =    0.1437
-------------+----------------------------------   Adj R-squared   =    0.1263
       Total |  57604.2011     1,262  45.6451673   Root MSE        =    6.3149

------------------------------------+----------------------------------------------
  ------------------
effective_commitment_years | Coefficient  Std. err.      t    P>|t|
>  [95% con
>          f. interval]
------------------------------------+----------------------------------------------
  ------------------
dem_accountability1 |    1.14628   .6853869     1.67   0.095
> -.1983698
>              2.490929
ln_gdp_difference |  -.3730176   .3341078    -1.12   0.264
> -1.028498
>               .282463
                    |
c.dem_accountability1#c.ln_gdp_difference |    .143458    .073932     1.94   0.053
> -.0015879
>              .2885039
                    |
dem_accountability1 |          0  (omitted)
prights_vdem2 |    7.59969   3.506747     2.17   0.030
>  .7198619
>              14.47952
                    |
c.dem_accountability1#c.prights_vdem2 |  -1.639754   .6722225    -2.44   0.015
> -2.958576
>             -.3209313
                    |
```

```
                                 polity1 |  -.1194251   .0520558    -2.29   0.022
> -.2215524
>            -.0172977
                                 polity2 |  -.0643458   .0353177    -1.82   0.069
>  -.133635
>             .0049434
                            yo_signature |   .0383162   .0437056     0.88   0.381
> -.0474291
>             .1240614
                    fdi_inflows_ofgdp1 |  -.0082797   .0277332    -0.30   0.765
> -.0626891
>             .0461297
                    fdi_inflows_ofgdp2 |    -.00751   .0223976    -0.34   0.737
> -.0514515
>             .0364315
                            tradeof_gdp1 |   .0030725   .0061107     0.50   0.615
> -.0089161
>              .015061
                            tradeof_gdp2 |   .0001974   .0062268     0.03   0.975
> -.0120189
>             .0124137
                  isds_respondent1_cum |    -.27629   .0812418    -3.40   0.001
>  -.435677
>             -.116903
                  isds_respondent2_cum |  -.2091809    .120186    -1.74   0.082
> -.4449718
>               .02661
                            bur_quality1 |   1.411166   .4287702     3.29   0.001
>  .5699688
>             2.252363
                            bur_quality2 |   .5252633   .2469671     2.13   0.034
>  .0407427
>             1.009784
                          gov_stability1 |   .2370344   .1380987     1.72   0.086
> -.0338992
>              .507968
                          gov_stability2 |   .0457781   .1943505     0.24   0.814
>  -.335515
>             .4270711
                       auto_renewal_num |   .0021209   .0005306     4.00   0.000
>  .0010799
>             .0031619
                        ex_security_num |   .2766732   .6729616     0.41   0.681
> -1.043599
>             1.596945
                       ex_healthenv_num |  -.9779805   .9433087    -1.04   0.300
> -2.828642
>             .8726813
                            ex_other_num |   2.275342   .8225579     2.77   0.006
>  .6615796
>             3.889105
                     ex_prudential_num |  -5.333625    1.19953    -4.45   0.000
> -7.686964
>            -2.980287
                             term_window |   .4736107   .5256731     0.90   0.368
> -.5576987
>              1.50492
                                    imr |   1.025909   2.930086     0.35   0.726
> -4.722579
>             6.774396
                                  _cons |  -70.05821   87.55828    -0.80   0.424
> -241.8374
>             101.7209
------------------------------------------------------------------------------
  ____________________
(est3 stored)
```

```
87.
  end of do-file

88. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

89. ####### Table A5 #########
  Unknown #command
90. eststo clear

91.
92. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2

      Source |       SS           df       MS      Number of obs   =     2,095
-------------+----------------------------------   F(3, 2091)      =     27.16
       Model |  3515.32345         3  1171.77448   Prob > F        =    0.0000
    Residual |  90226.7773     2,091  43.1500609   R-squared       =    0.0375
-------------+----------------------------------   Adj R-squared   =    0.0361
       Total |  93742.1007     2,094  44.7670013   Root MSE        =    6.5689

------------------------------------------------------------------------------
  effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-----------------------------+------------------------------------------------
  dem_accountability1 |   1.91402   .3287243     5.82   0.000     1.2
> 69359
>           2.558681
                      prights_vdem2 |   6.507405   2.158953     3.01   0.003     2.2
> 73485
>           10.74133
                                    |
c.dem_accountability1#c.prights_vdem2 |  -1.602685   .4437853    -3.61   0.000    -2.4
> 72992
>          -.7323778
                                    |
                              _cons |   15.80671   1.598302     9.89   0.000     12.
> 67228
>           18.94114
------------------------------------------------------------------------------
  (est1 stored)

93.
94. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2  imr

      Source |       SS           df       MS      Number of obs   =     1,334
-------------+----------------------------------   F(4, 1329)      =     20.20
       Model |  3604.42603         4  901.106508   Prob > F        =    0.0000
    Residual |  59296.6729     1,329  44.6175116   R-squared       =    0.0573
-------------+----------------------------------   Adj R-squared   =    0.0545
       Total |   62901.099     1,333  47.1876211   Root MSE        =    6.6796

------------------------------------------------------------------------------
  effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-----------------------------+------------------------------------------------
  dem_accountability1 |   2.123012   .5204874     4.08   0.000     1.1
> 01946
>           3.144078
                      prights_vdem2 |   6.480934   3.301047     1.96   0.050     .00
> 51026
>           12.95677
                                    |
c.dem_accountability1#c.prights_vdem2 |  -1.936424   .6845349    -2.83   0.005    -3.2
> 79311
>          -.5935373
                                    |
```

```
                                 imr |  -6.163576   1.121081    -5.50   0.000    -8.3
> 62858
>         -3.964295
                               _cons |   32.39117   4.093226     7.91   0.000     24.
> 36128
>          40.42106
------------------------------------+----------------------------------------------
  ------------------

(est2 stored)

95.
96. eststo: reg effective_commitment c.dem_accountability1##c.prights_vdem2 yo_signature
>  auto_renewal_num ex_security_num ex_healthenv_num ex_other_num ex_prudential_num te
> rm_window imr

      Source |       SS           df       MS      Number of obs   =     1,318
-------------+----------------------------------   F(11, 1306)     =     12.68
       Model |  5666.26943        11  515.115403   Prob > F        =    0.0000
    Residual |  53041.0371     1,306  40.6133515   R-squared       =    0.0965
-------------+----------------------------------   Adj R-squared   =    0.0889
       Total |  58707.3065     1,317  44.5765425   Root MSE        =    6.3729

------------------------------------+----------------------------------------------
  ------------------

          effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
------------------------------------+----------------------------------------------
  ------------------

                dem_accountability1 |   2.147082   .5001093     4.29   0.000     1.1
> 65977
>          3.128188
                      prights_vdem2 |   6.035375    3.16345     1.91   0.057    -.17
> 06232
>          12.24137
                                    |
c.dem_accountability1#c.prights_vdem2 |  -1.828933   .6575641    -2.78   0.005    -3.
> 11893
>         -.5389356
                                    |
                         yo_signature |  -.0050258   .0306447    -0.16   0.870    -.06
> 51441
>          .0550925
                  auto_renewal_num |   .0023483   .0005132     4.58   0.000     .00
> 13415
>          .0033551
                   ex_security_num |  -.1115214   .6598555    -0.17   0.866    -1.4
> 06014
>          1.182971
                  ex_healthenv_num |  -.2495216   .9114802    -0.27   0.784    -2.0
> 37647
>          1.538604
                      ex_other_num |   2.197517   .7957565     2.76   0.006     .63
> 64166
>          3.758618
                ex_prudential_num |  -5.688023   1.138342    -5.00   0.000    -7.9
> 21203
>         -3.454843
                       term_window |   .6724595   .5089342     1.32   0.187    -.32
> 59585
>          1.670877
                                 imr |  -4.750751   1.110556    -4.28   0.000    -6.9
> 29421
>         -2.572082
                               _cons |   36.91308   61.28453     0.60   0.547    -83.
> 31381
>            157.14
------------------------------------+----------------------------------------------
  ------------------

(est3 stored)
```

```
97.
  end of do-file

98. do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

99. eststo clear

100
  end of do-file

101 do "C:\Users\sujeo\AppData\Local\Temp\STD5560_000000.tmp"

102 ####### Table A7 #########
  Unknown #command
103
104 ## To get the median value of GDP difference ##
  Unknown #command
105 sum ln_gdp_difference, d

                      ln_gdp_difference
-------------------------------------------------------------
      Percentiles      Smallest
 1%     .5565197      -2.552581
 5%     2.452587      -1.310845
10%     3.257519      -1.144826       Obs               2,293
25%     4.672037      -1.138137       Sum of wgt.       2,293

50%      5.81792                      Mean           5.666034
                      Largest        Std. dev.      1.759392
75%     6.985288       9.401332
90%     7.640626       9.401418       Variance       3.09546
95%     7.981361       9.568178       Skewness      -.6994584
99%      9.16547       9.615296       Kurtosis       3.765132

106
107 eststo clear

108 eststo: reg effective_commitment dem_accountability1 c.dem_accountability1##c.pright
  > s_vdem2 polity1 polity2  yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_
  > gdp1 tradeof_gdp2  isds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quali
  > ty2 gov_stability1 gov_stability2 if ln_gdp_difference >5.81792
  note: dem_accountability1 omitted because of collinearity.

      Source |       SS           df       MS      Number of obs   =       707
-------------+----------------------------------   F(16, 690)      =      7.07
       Model |  4001.20406        16  250.075253   Prob > F        =    0.0000
    Residual |  24390.4183       690  35.3484323   R-squared       =    0.1409
-------------+----------------------------------   Adj R-squared   =    0.1210
       Total |  28391.6223       706  40.2147625   Root MSE        =    5.9455

------------------------------------------------------------------------------
  effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
-------------------------------+----------------------------------------------
  dem_accountability1 |   2.165087   .7093393     3.05   0.002      .77
> 23646
>          3.557809
  dem_accountability1 |          0  (omitted)
       prights_vdem2 |   7.107443   4.639557     1.53   0.126      -2
> .0019
>          16.21679
                      |
c.dem_accountability1#c.prights_vdem2 |  -1.743538   .8614337    -2.02   0.043    -3.4
> 34884
>         -.0521921
                      |
                  polity1 |  -.1763268   .0768597    -2.29   0.022    -.32
> 72339
>         -.0254198
```

```
                            polity2 |  -.0559917   .0437686    -1.28   0.201    -.14
> 19273
>          .0299439
                        yo_signature |  -.0833325   .0465675    -1.79   0.074    -.17
> 47634
>          .0080984
                fdi_inflows_ofgdp1 |  -.0143729   .0366554    -0.39   0.695    -.08
> 63423
>          .0575965
                fdi_inflows_ofgdp2 |   .0208957   .0225447     0.93   0.354    -.02
> 33687
>            .06516
                        tradeof_gdp1 |   .0137598   .0102836     1.34   0.181     -.0
> 06431
>          .0339507
                        tradeof_gdp2 |  -.0009236   .0059038    -0.16   0.876    -.01
> 25152
>          .0106679
              isds_respondent1_cum |  -.1761795   .0642638    -2.74   0.006    -.30
> 23555
>         -.0500035
              isds_respondent2_cum |  -.1920451   .1029136    -1.87   0.062    -.39
> 41065
>          .0100163
                        bur_quality1 |   1.089186   .4442281     2.45   0.014     .21
> 69846
>          1.961386
                        bur_quality2 |   .3327248   .2732366     1.22   0.224      -.
> 20375
>          .8691997
                    gov_stability1 |    .039872   .1491712     0.27   0.789     -.2
> 53012
>          .3327559
                    gov_stability2 |   .4572411   .1524078     3.00   0.003     .15
> 80025
>          .7564798
                             _cons |   173.9261   92.64913     1.88   0.061    -7.9
> 81989
>          355.8341
------------------------------------+----------------------------------------------
  ------------------
```

(**est1** stored)

```
109
110 eststo: reg effective_commitment dem_accountability1 c.dem_accountability1##c.pright
  > s_vdem2 polity1 polity2  yo_signature fdi_inflows_ofgdp1 fdi_inflows_ofgdp2 tradeof_
  > gdp1 tradeof_gdp2  isds_respondent1_cum isds_respondent2_cum  bur_quality1 bur_quali
  > ty2 gov_stability1 gov_stability2 if ln_gdp_difference<5.81792
  note: dem_accountability1 omitted because of collinearity.
```

Source	SS	df	MS		
Model	4191.56929	16	261.973081	Number of obs	= 672
Residual	32008.8355	655	48.8684511	F(16, 655)	= 5.36
				Prob > F	= 0.0000
				R-squared	= 0.1158
				Adj R-squared	= 0.0942
Total	36200.4048	671	53.9499326	Root MSE	= 6.9906

```
------------------------------------+----------------------------------------------
  ------------------
  effective_commitment_years | Coefficient  Std. err.      t    P>|t|     [95
> % con
>      f. interval]
------------------------------------+----------------------------------------------
  ------------------
          dem_accountability1 |   2.145973   .8900739     2.41   0.016     .39
> 82309
>          3.893715
          dem_accountability1 |          0  (omitted)
               prights_vdem2 |   8.487625   4.934953     1.72   0.086    -1.2
> 02611
>          18.17786
                              |
```

```
c.dem_accountability1#c.prights_vdem2 |   -2.01989   1.091543    -1.85   0.065    -4.1
> 63236
>          .1234555
                                      |
                           polity1 |  -.1160539   .0695075    -1.67   0.095    -.25
> 25384
>          .0204305
                           polity2 |  -.0416687   .0553188    -0.75   0.452    -.15
> 02922
>          .0669548
                      yo_signature |   .0198909   .0674311     0.29   0.768    -.11
> 25162
>           .152298
                 fdi_inflows_ofgdp1 |  -.0348014   .0433239    -0.80   0.422    -.11
> 98718
>           .050269
                 fdi_inflows_ofgdp2 |  -.1131402   .0635987    -1.78   0.076    -.23
> 80221
>          .0117417
                      tradeof_gdp1 |   .0000991   .0061619     0.02   0.987    -.01
> 20003
>          .0121985
                      tradeof_gdp2 |    .008856   .0077512     1.14   0.254    -.00
> 63641
>          .0240762
            isds_respondent1_cum |  -.2746142   .1015116    -2.71   0.007    -.47
> 39415
>         -.0752869
            isds_respondent2_cum |  -.3733625   .2056511    -1.82   0.070    -.77
> 71774
>          .0304524
                      bur_quality1 |   1.866892   .4059481     4.60   0.000     1.0
> 69776
>          2.664009
                      bur_quality2 |   .5641396   .3611398     1.56   0.119    -.14
> 49918
>          1.273271
                   gov_stability1 |   .4582318    .208993     2.19   0.029     .04
> 78546
>          .8686089
                   gov_stability2 |  -.1712387   .2081422    -0.82   0.411    -.57
> 99452
>          .2374678
                           _cons |  -32.6012   133.6514    -0.24   0.807    -295
> .0381
>          229.8357
------------------------------------+----------------------------------------------
  ------------------
(est2 stored)

111
  end of do-file

112 log close
       name:  <unnamed>
        log:  C:\Users\sujeo\OneDrive\Documents\Huikuri_Shim_Exitclauses_results.smcl
   log type:  smcl
  closed on:  24 Jan 2025, 18:07:22
------------------------------------------------------------------------------
```