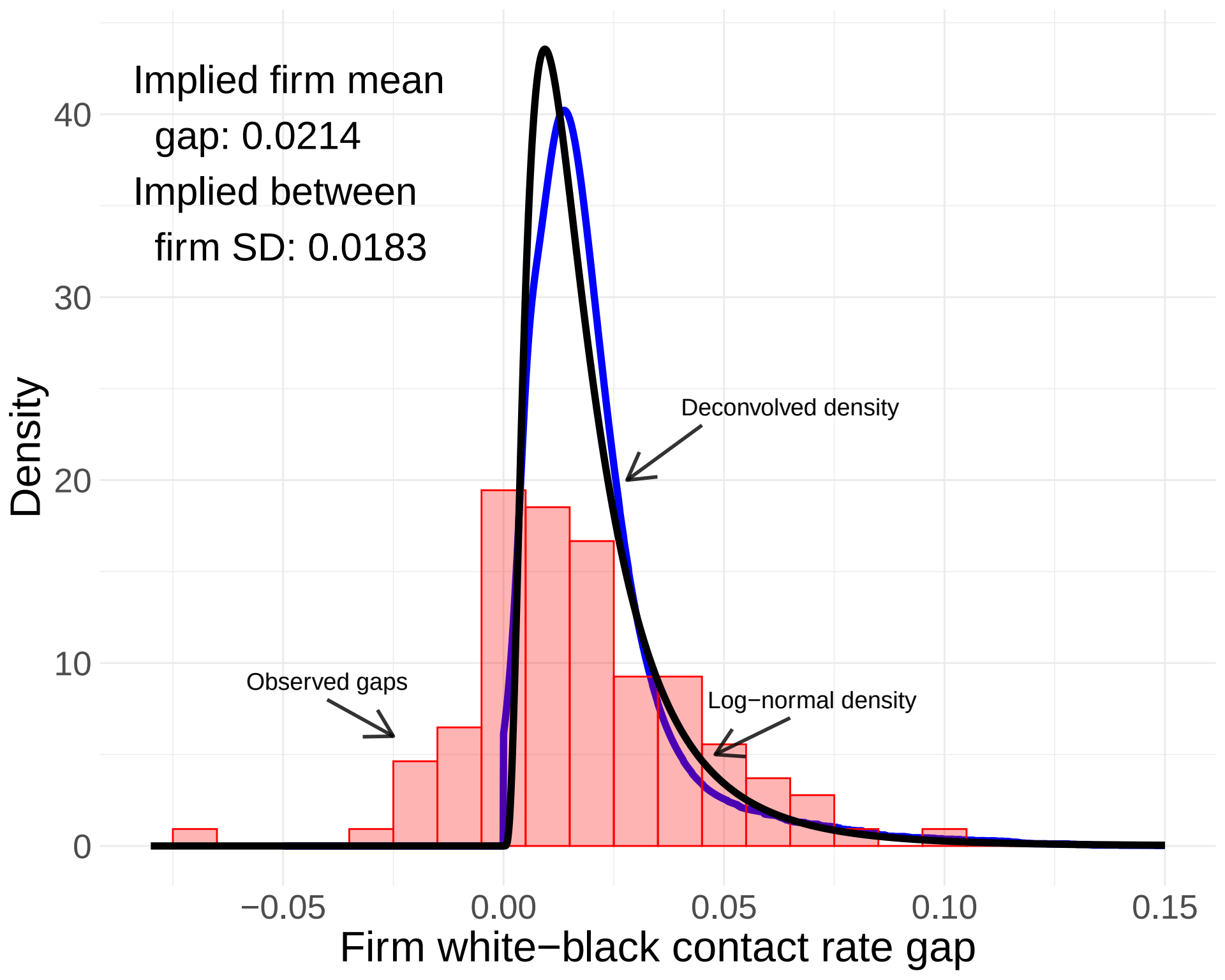
Implied firm mean
gap: 0.0214
Implied between
firm SD: 0.0183
Deconvolved density
Observed gaps
Log−normal density
Density
40
30
20
10
0
−0.05
0.00
0.05
0.10
0.15
Firm white−black contact rate gap