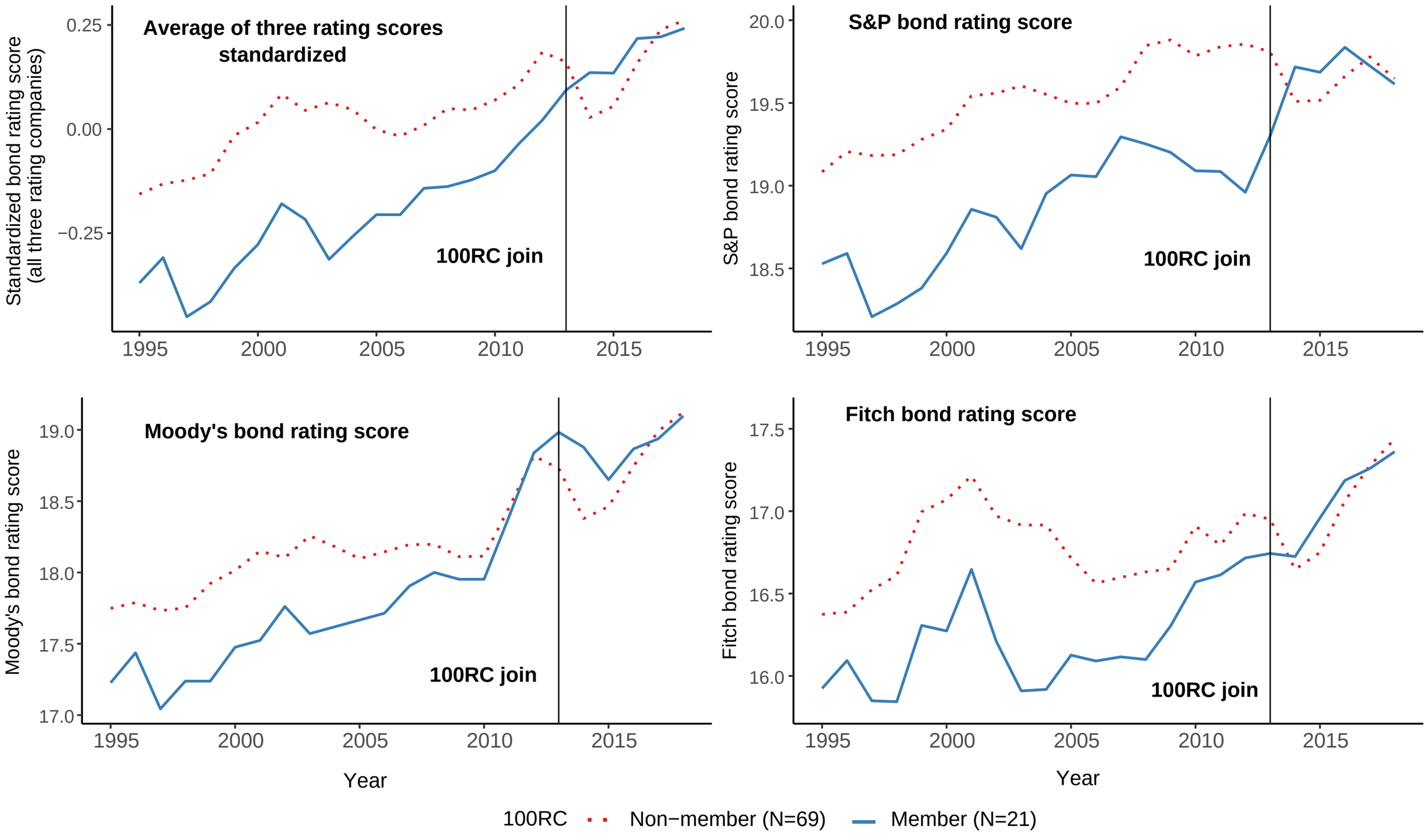Figure 2. Small multiples of parallel trends in bond ratings between 100RC members group non−members group