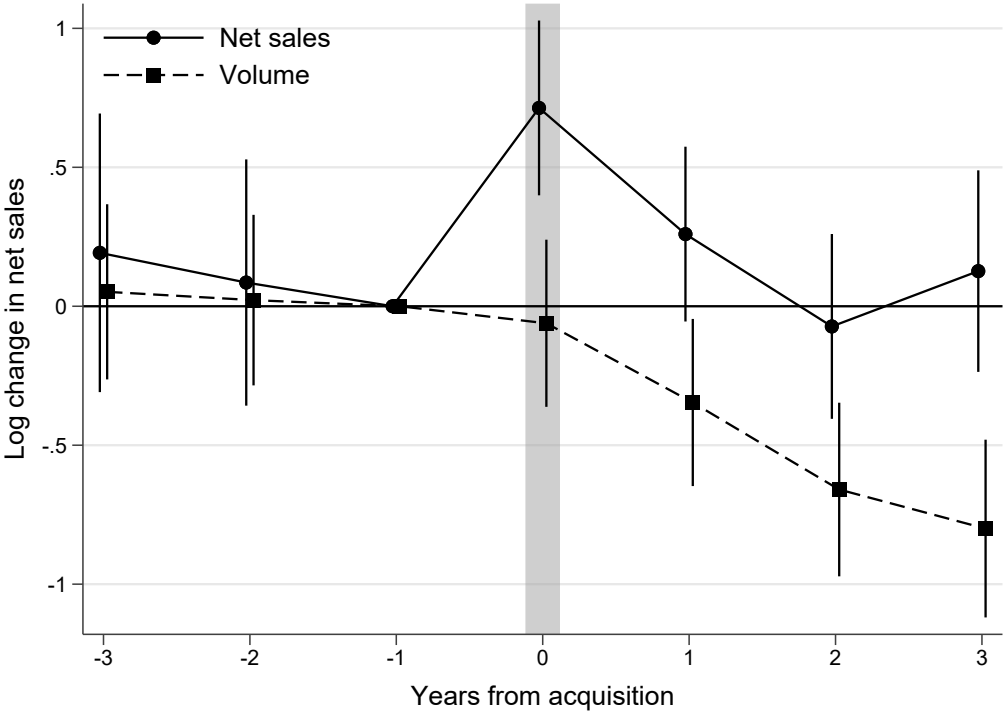
Net sales
Volume
Log change in net sales
1
.5
0
-.5
-1
-3
-2
-1
0
1
2
3
Years from acquisition