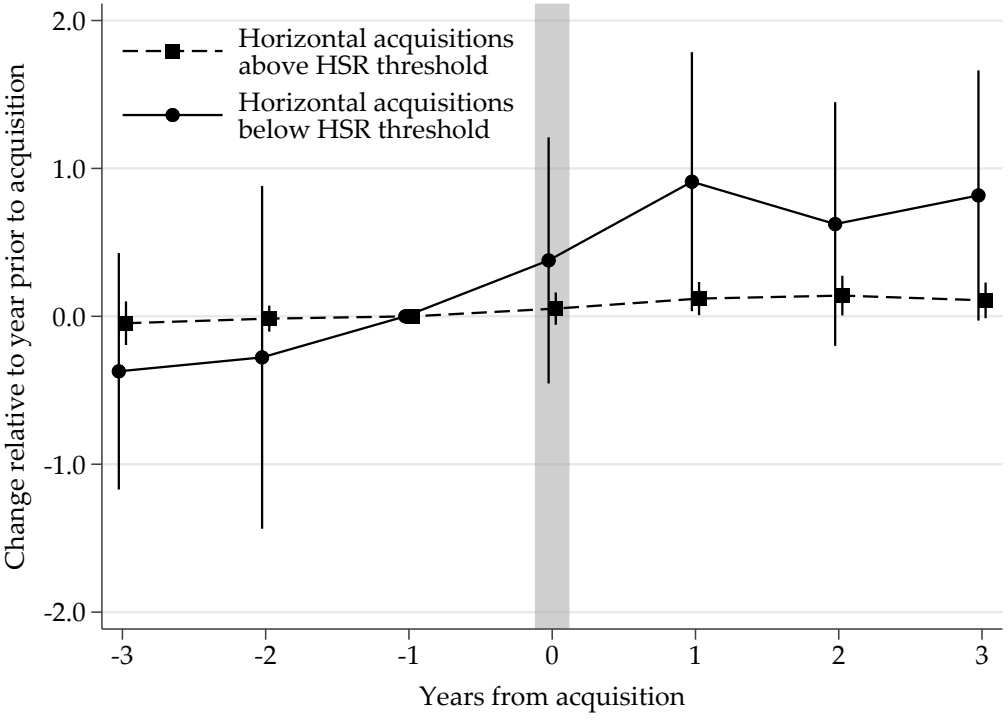
Horizontal acquisitions above HSR threshold
Horizontal acquisitions below HSR threshold
Change relative to year prior to acquisition
2.0
1.0
0.0
-1.0
-2.0
-3
-2
-1
0
1
2
3
Years from acquisition