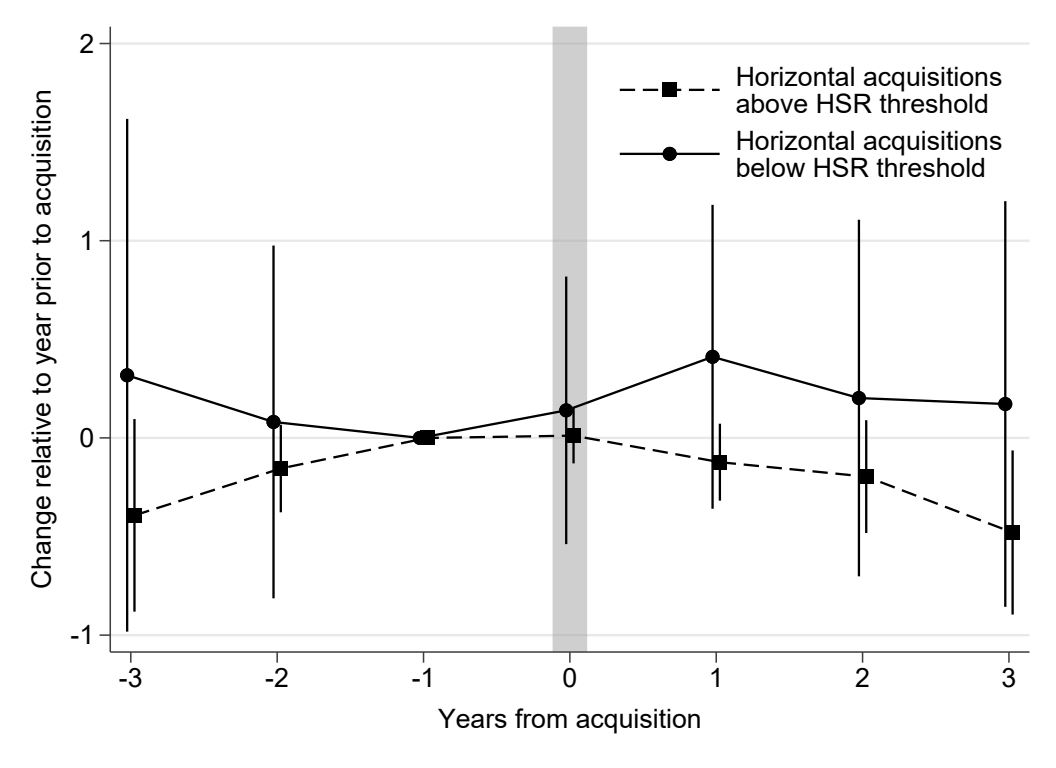
Horizontal acquisitions above HSR threshold
Horizontal acquisitions below HSR threshold
Change relative to year prior to acquisition
Years from acquisition
2
1
0
-1
-3
-2
-1
0
1
2
3