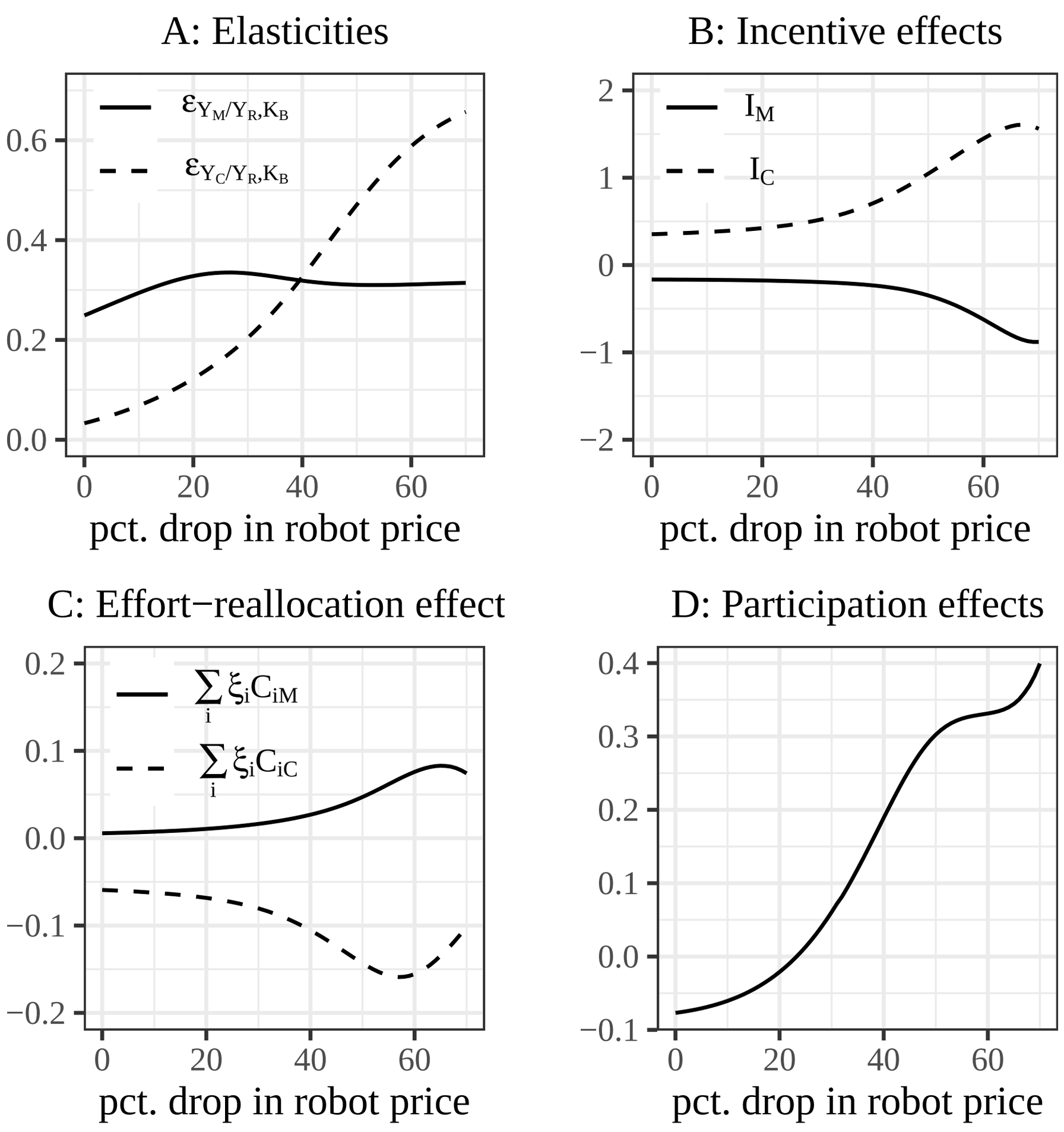
A: Elasticities
$\varepsilon_{Y_M/Y_R,K_B}$
$\varepsilon_{Y_C/Y_R,K_B}$
0.6
0.4
0.2
0.0
0
20
40
60
pct. drop in robot price
B: Incentive effects
I_M
I_C
2
1
0
−1
−2
0
20
40
60
pct. drop in robot price
C: Effort−reallocation effect
$\sum_i \xi_i C_{iM}$
$\sum_i \xi_i C_{iC}$
0.2
0.1
0.0
−0.1
−0.2
0
20
40
60
pct. drop in robot price
D: Participation effects
0.4
0.3
0.2
0.1
0.0
−0.1
0
20
40
60
pct. drop in robot price