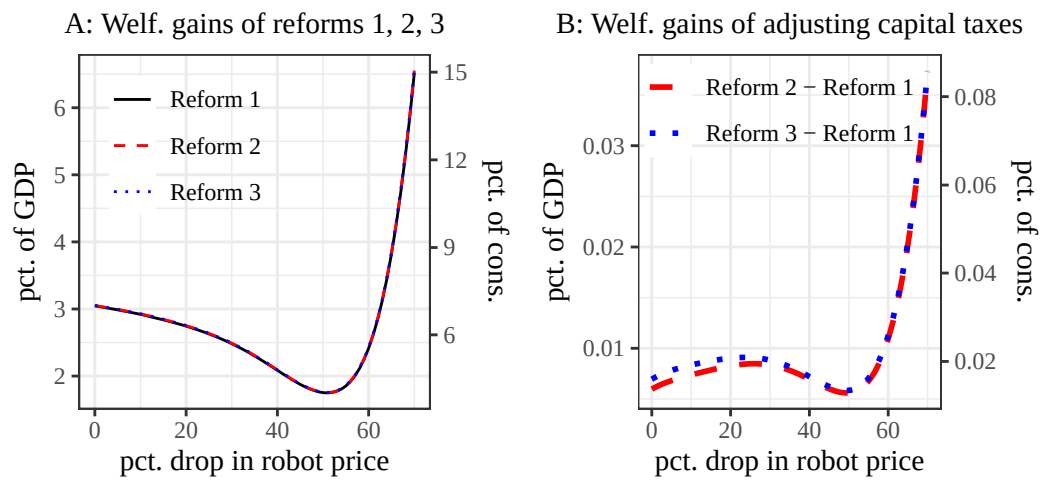
A: Welf. gains of reforms 1, 2, 3
Reform 1
Reform 2
Reform 3
pct. of GDP
pct. of cons.
pct. drop in robot price
B: Welf. gains of adjusting capital taxes
Reform 2 − Reform 1
Reform 3 − Reform 1
pct. of GDP
pct. of cons.
pct. drop in robot price