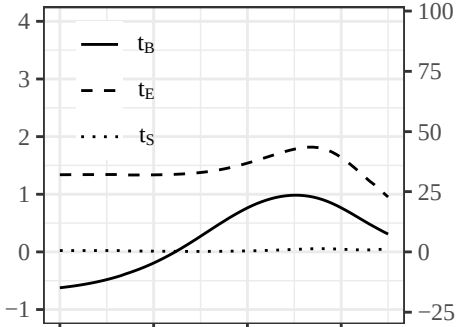
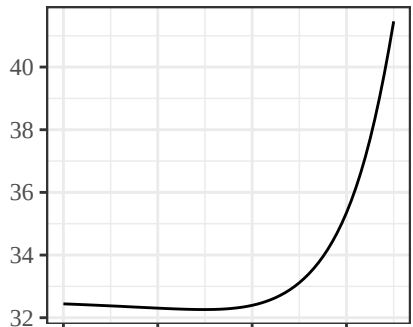

A: Tax on capital in pct.
4
3
2
1
0
−1
100
75
50
25
0
−25
$t_B$
$t_E$
$t_S$
0
20
40
60
pct. drop in robot price


B: Transfer (pct. of avg. lab. inc.)
40
38
36
34
32
0
20
40
60
pct. drop in robot price