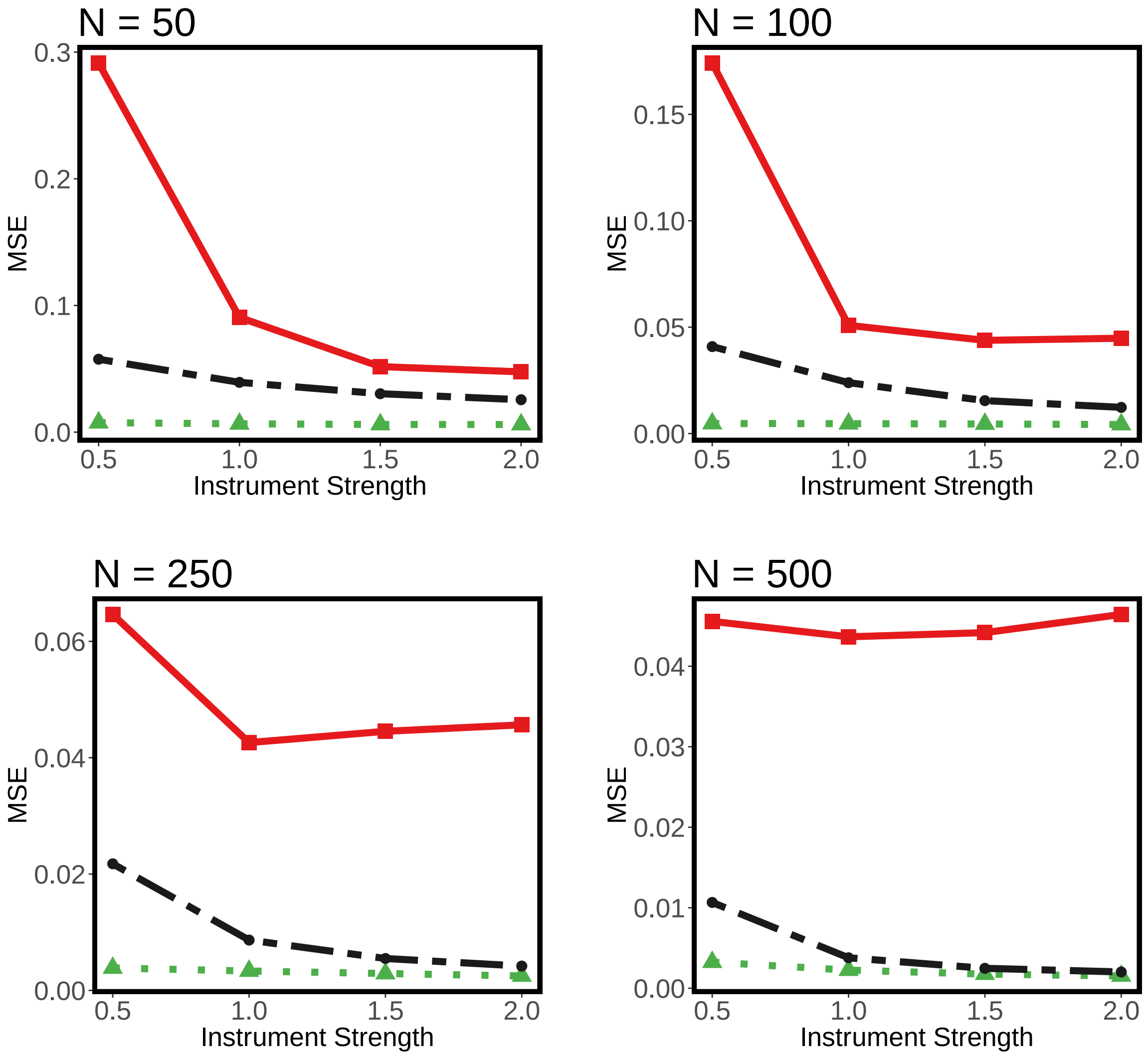
N = 50
N = 100
N = 250
N = 500
MSE
Instrument Strength
0.5
1.0
1.5
2.0
0.0
0.1
0.2
0.3
0.00
0.05
0.10
0.15
0.02
0.04
0.06
0.01
0.03
Estimation Method
2SLS
Bayes, Prior SD = 2.5
Stata MLE