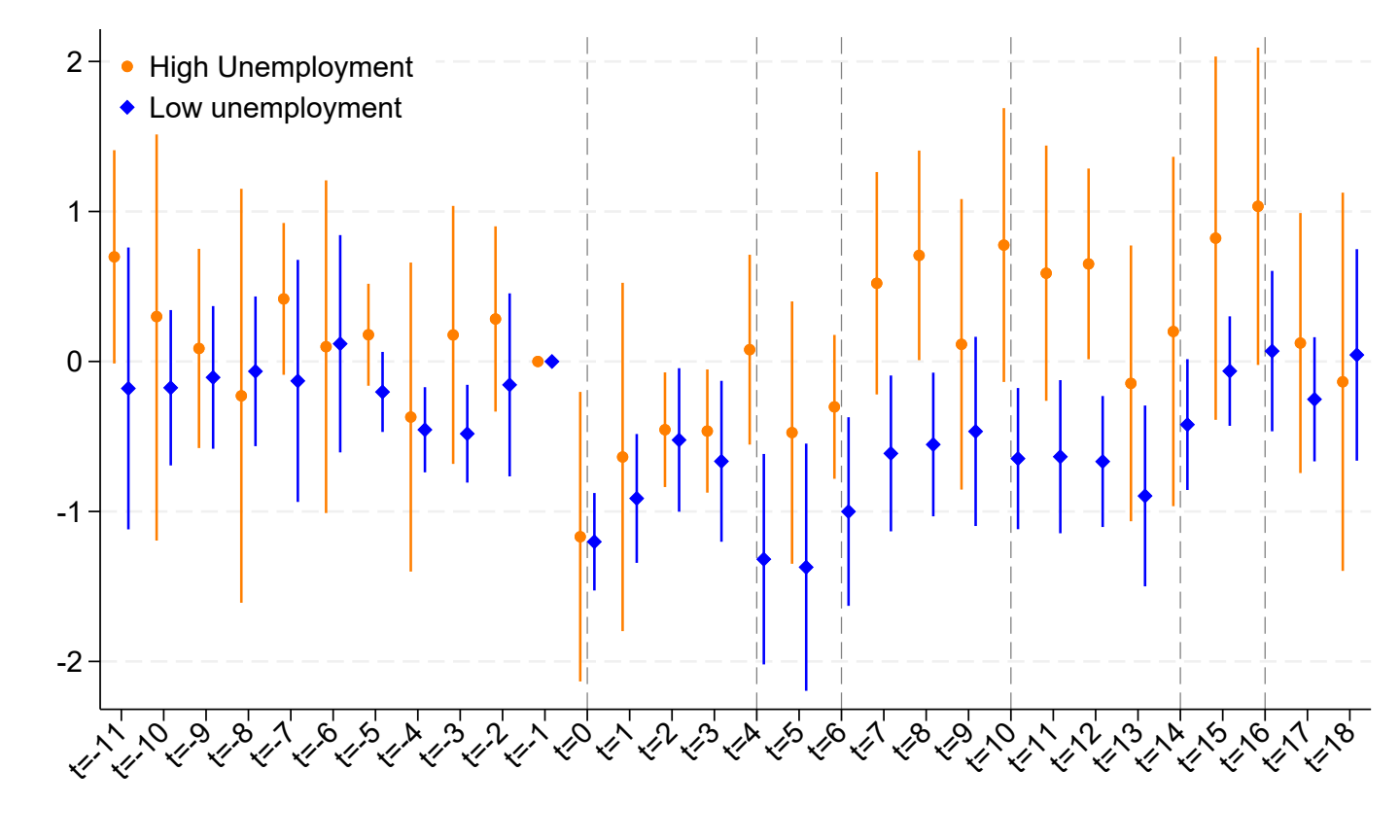
High Unemployment
Low unemployment
2
1
0
-1
-2
t=-11
t=-10
t=-9
t=-8
t=-7
t=-6
t=-5
t=-4
t=-3
t=-2
t=-1
t=0
t=1
t=2
t=3
t=4
t=5
t=6
t=7
t=8
t=9
t=10
t=11
t=12
t=13
t=14
t=15
t=16
t=17
t=18