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Addendum 3 to April 21, 2020 Policy Memorandum

Procedures for Reopening after Temporary Closure Due to COVID-19 (Addendum 3)

On May 29, 2020, the Nevada Gaming Control Board ("Board") issued Addendum 1 to the Procedures for Reopening after Temporary Closure Due to COVID-19 Policy Memorandum that was issued on April 21, 2020. Within that addendum, the Board revised the bankroll formula, established pursuant to NGC Regulation 6.150, to address the occupancy limit reductions set forth in Notice # 2020-30, which addressed Updated Health and Safety Policies for Reopening after Temporary Closure.

The following modification has been made to this previously revised bankroll formula that nonrestricted licensees and slot route operators ("SRO") use to calculate bankroll requirements:

- Line 7a-b **gross gaming revenue** will utilize one percent (1%) of the licensee's prior business year's reported gross gaming revenue, rather than one half of one percent (0.5%).

The Excel workbook provided in the following link may be used by nonrestricted licensees and SROs for automated computation of the bankroll requirement. This revised bankroll computation becomes effective on **February 1, 2021**, and remains in effect until further notice.

Temporary Bankroll Formula – Nonrestricted Licensee/SRO (2021).

Any questions regarding the revised bankroll workbook may be directed to the Audit Division or the Tax and License Division, as applicable. As a reminder, each licensee must continue to compute the requirement monthly and remain in compliance with the Board's bankroll requirements at all times. Board Agents may perform bankroll verifications at any time. Further, Regulation 6.150(5) requires the licensee to notify the Board immediately of any deficiency and include in such notification a description of the means by which the licensee restored compliance with the minimum bankroll requirements.

Sincerely,

Terry Johnson, Esq.
Board Member

TJ/KC

cc: J. Brin Gibson, Chair
Phil Katsaros, Board Member