GOVERNOR SISOLAK ANNOUNCES $20 MILLION RELIEF PACKAGE FOR SMALL BUSINESSES AND NON-PROFITS

October 14, 2020

CARSON CITY, Nev. – Today, Governor Steve Sisolak announced details for a new $20 million grant program aimed at helping small businesses and non-profit organizations that have been impacted by the COVID-19 pandemic.

The Pandemic Emergency Technical Support (PETS) grant program makes $20 million in Coronavirus Relief Funds available to small businesses, non-profit organizations, arts and culture organizations, and local Chambers of Commerce to respond to the COVID-19 pandemic.

"Small businesses throughout Nevada have been among the hardest hit by COVID-19 and this new program will streamline the process to get relief funding out to folks who need it very quickly," said Governor Sisolak. "If your organization has been hurt by the pandemic and you need help with operational costs or expenses to keep your customers safe, I urge you to apply. At a time when our small businesses have made such great sacrifices, it was my priority to ensure the State gets them the support they need and deserve."

"Since the beginning of the pandemic, our office has been focused on making sure that small businesses are protected and that our economic recovery is as quick as possible," said Treasurer Conine. "This Program will go a long way to keep Nevadans employed, small businesses open, and our State moving in the right direction."

The Program is being administered collaboratively by the State Treasurer's Office, the Governor's Office of Economic Development, and the Department of Business and Industry. The application process will open on Monday, October 19, 2020 at 8 a.m. and will close on Monday, November 2, 2020 at 5 p.m.

Businesses and organizations who meet the following criteria are eligible to receive funding under the program:

- Have a physical location in State (includes home-based businesses);
- Been in operation prior to March 1, 2020;
- Have under 50 employees; and
- Have an annual gross revenue under $4 million;

Through a simplified application process, eligible entities can apply for up to $10,000 in emergency grant funding, which is not required to be paid back. Grant funds can be used to pay for a number of expenses such as: rent, inventory, payroll, utilities, personal protective equipment, and costs associated with retrofits.

The Program was designed to be flexible so that eligible businesses and non-profits can adequately respond to the COVID-19 pandemic and safely maintain their operations.

These grant program funds will be prioritized to help those businesses that have been hit the hardest and have made greatest sacrifices while continuing to serve their communities. This list includes, but is not limited to, disadvantaged businesses, non-profits, bars, pubs, taverns, breweries, distilleries, and vineyards.

More information about the PETS Program can be found in English and Spanish can be found **HERE**.

Businesses and non-profit organizations who have questions about this Program are encouraged to email ask@nevadatreasurer.gov or call 1-800-336-1600.

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About the Governor's Office of Economic Development

Created during the 2011 session of the Nevada Legislature, the Governor's Office of Economic Development is the result of a collaborative effort between the Nevada Legislature and the Governor's Office to restructure economic development in the state. GOED's role is to promote a robust, diversified and prosperous economy in Nevada, to stimulate business expansion and retention, encourage entrepreneurial enterprise, attract new businesses and facilitate community development. More information on the Governor's Office of Economic Development can be viewed at diversifynevada.com.

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