Press Release

March 18, 2020

GOVERNOR STITT ANNOUNCES OKLAHOMA TAX COMMISSION TO ALLOW DEFERRED INCOME TAX PAYMENTS

OKLAHOMA CITY (March 19, 2020) – Governor Kevin Stitt announced today the Oklahoma Tax Commission approved an order to allow all individual and other non-corporate tax filers to defer up to $1 million of state income tax (including self-employment tax) payments due on April 15 until July 15 without penalties or interest. This matches the federal guidance issued by the IRS as a result of President Trump's emergency declaration pursuant to the Stafford Act, and also allows corporate taxpayers a similar deferment of up to $10 million of state income tax payments without penalties or interest.

The filing deadline remains April 15.

"This guidance is a proactive step to reduce the financial stress many hardworking Oklahomans and businesses are feeling during this time," said Gov. Stitt. **"I thank Executive Director Jay Doyle and the Oklahoma Tax Commissioners for working together with us to quickly approve this."**

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