Treasurer Davis to Receive and Distribute Rescue Plan Funds for Delaware Towns

With the signing of the American Rescue Plan Act of 2021 (ARPA) on March 11, 2021, State Treasurer Colleen Davis will take the lead role in distributing the projected $85.6 million allocated to 55 local governments throughout Delaware.

Local funds totaling $19.53 billion from the $1.9 trillion economic stimulus package signed by President Biden will be distributed by the U.S. Treasury directly to the states for subsequent distribution to non-county, non-metropolitan governments. Treasurer Davis, as the custodian of Delaware funds, will receive the allocation for such local governments and make disbursements in accordance with ARPA. Wilmington, Dover, and the three county governments will receive ARPA funds directly from the United States Treasury.

“We are in contact with the federal government and are putting processes in place to ensure prompt distribution of ARPA funds to non-metropolitan cities and towns in Delaware,” said Treasurer Davis. “We will coordinate with local officials and make every effort to expedite the distributions so they can begin helping constituents.”

Treasurer Davis says the current timeline in ARPA calls for the federal government to release 50% of Delaware’s share of local funds (or approximately $42.8 million) within 60 days of the signing of the legislation. Under ARPA, the remaining 50% will be released no sooner than one year after the first disbursements are made.

“We are coordinating with the Department of Finance and the Office of Management and Budget and are committed to creating a process to streamline the payments,” Davis said. “Everyone in our office will do whatever is needed to efficiently and securely get the funds where they are needed as quickly as possible.”