STATE ADDS $20 MILLION IN FUNDS, ADJUSTS TIMELINE FOR SMALL BUSINESS GRANT PROGRAM

October 21, 2020 , Carson City, Nev. – Today, Governor Steve Sisolak, the Nevada State Treasurer's Office and the Governor's Office of Economic of Development announced an

additional infusion of $20 million in to the Pandemic Emergency Technical Support (PETS) grant program, which opened for applicants on Monday.

Since Monday, the program has seen a tremendous response from small businesses and community non-profits.

In addition to providing more money for the program, the application deadline has been moved up to Thursday, October 22, 2020 at 5:00 p.m. so that applications can be reviewed, processed and money can be sent out to businesses and organizations in need.

"I am pleased to see so many small businesses throughout Nevada taking advantage of this new, streamlined program to get access to relief funding and help stimulate our economy during this crisis," said Governor Sisolak. "I remain committed to ensuring the State help small businesses get the support they need and deserve at this time."

"We are excited to be able to help thousands of Nevadans who've been hit the hardest during the pandemic through this program," said Treasurer Conine. "We are working to quickly approve and process applications to get money into the hands of Nevada small businesses as soon as possible."

With the Governor's announcement of an additional $20 million in Coronavirus Relief Funds being dedicated to this small business stimulus program, the total amount available for applicants has been doubled.

The Treasurer's Office and GOED will work diligently to review all submitted applications and vet for eligibility and will then distribute grant funds to successful applicants throughout the month of November and until all funds are exhausted.

The Governor's Office is committed to continue reviewing and identifying any available Coronavirus Relief Funds money to meet this demonstrated need to the extent possible.

From now through Thursday, eligible businesses and organizations can continue to apply for up to $10,000 in emergency grant funding, which is not required to be paid back.

Applications will be accepted from all entities which meet the eligibility criteria, but are being prioritized to assist businesses who have been impacted the most during the COVID-19 pandemic, including:

- Disadvantaged businesses;

- Bars, pubs, taverns, breweries, distilleries, and wineries;
- Arts and culture organizations; and
- Non-profit organizations.

The Program was designed to be flexible so that eligible businesses and non-profits can adequately respond to the COVID-19 pandemic and safely maintain their operations. Grant funds can be used to pay for a number of expenses such as: rent, inventory, payroll, utilities, personal protective equipment, and costs associated with retrofits.

More information about the PETS Program in English and Spanish can be found HERE.

Businesses and non-profit organizations who have questions about this Program are encouraged to email ask@nevadatreasurer.gov

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About the Governor's Office of Economic Development

Created during the 2011 session of the Nevada Legislature, the Governor's Office of Economic Development is the result of a collaborative effort between the Nevada Legislature and the Governor's Office to restructure economic development in the state. GOED's role is to promote a robust, diversified and prosperous economy in Nevada, to stimulate business expansion and retention, encourage entrepreneurial enterprise, attract new businesses and facilitate community development. More information on the Governor's Office of Economic Development can be viewed at diversifynevada.com.

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