NJEDA
ECONOMIC DEVELOPMENT AUTHORITY

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PRESS RELEASE

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February 10, 2021

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NJEDA TO BRING BACK NEARLY 70% DISCOUNTS ON PPE BEGINNING FEBRUARY 16

TRENTON, N.J. (February 10, 2020) – The New Jersey Economic Development Authority (NJEDA) today announced plans to bring back discounts of nearly 70 percent off the price of personal protective equipment (PPE) purchased through the Authority's New Jersey Small and Micro Business PPE Access Program. The expanded discounts will be available to New Jersey-based businesses with 100 or fewer employees beginning Tuesday, February 16th at 9:00 a.m. Small businesses and organizations interested in receiving these discounts must apply at https://ppe.covid19.nj.gov. Businesses that were approved prior to December 17, 2020 do not need to reapply.

"Ensuring businesses have access to the personal protective equipment they need to operate while keeping their employees and customers safe is crucial to mitigating the ongoing economic impacts of the COVID-19 pandemic and setting the stage for a strong recovery," said NJEDA Chief Executive Officer Tim Sullivan. "The PPE Access Program's success in 2020 played an important role in helping New Jersey businesses stay safe during the winter and we are glad to continue providing this resource for small businesses in the new year."

The NJEDA launched the NJ Small and Micro Business PPE Access Program in late 2020 in response to consistent concerns emerging from the Governor's Restart and Recovery Commission, the nine sector-based committees of the Governor's Restart and Recovery Advisory Council, and input from numerous small businesses indicating the need for readily available, fairly priced PPE.

During Phase 1 of the program, the NJEDA identified and vetted "Designated Vendors," including Boxed, Office Depot, and Staples, who have partnered with the Authority to create "microsites" where New Jersey-based businesses can purchase a curated selection of PPE products at a 10 percent discount. The NJEDA also collaborated with the New Jersey Department of Health to create an online PPE Planning Tool that helps businesses understand PPE product requirements

create an online PPE Planning Tool that helps businesses understand PPE product requirements and estimate their organizational PPE needs. Links to the Designated Vendor microsites and the PPE Planning Tool are available at https://covid19.nj.gov/ppeaccess.

In addition to the 10 percent discounts available to all businesses, the NJEDA also made additional discounts of 65 percent available to businesses and nonprofits with 100 or fewer employees that make purchases from Staples or Office Depot. These discounts were available until December 17, 2020. During this time, the NJEDA approved nearly 9,000 small businesses for discounts totaling more than $7.6 million.

In light of the program's success, the NJEDA has devoted another $2.5 million to expanded discounts for small businesses. These discounts will be available in addition to the 10 percent discounts available to all businesses, so businesses will be able to receive nearly 70 percent off PPE purchases. The expanded discounts will only be available to businesses with 100 or fewer employees and will be subject to the same caps that were placed on the program in 2020: $800 for all eligible businesses or $1,000 for businesses located in one of New Jersey's 715 census tracts that were eligible to be designated as Opportunity Zones.

Small businesses and organizations interested in receiving these additional discounts must apply at https://ppe.covid19.nj.gov. Once the NJEDA has confirmed a business's eligibility, the business owner will receive vouchers for purchases from a Designated Vendor of their choice. Businesses that have previously applied and been approved to receive discounts through the program are eligible and do not need to reapply. However, any discounts they have redeemed previously will be counted toward the program cap (i.e. a business outside an Opportunity Zone that used $200 in discounts in December 2020 will only have access to discounts up to $600 now). Vouchers will expire at 11:59 PM on March 24, 2021. Businesses and nonprofits will still be able to receive 10 percent discounts on PPE purchases after this date.

More information about the PPE Access Program and the application for discounts up to 70 percent are available at https://ppe.covid19.nj.gov.

About the New Jersey Economic Development Authority

The New Jersey Economic Development Authority (NJEDA) serves as the State's principal agency for driving economic growth. The NJEDA is committed to making New Jersey a national model for inclusive and sustainable economic development by focusing on key strategies to help build strong and dynamic communities, create good jobs for New Jersey residents, and provide pathways to a stronger and fairer economy. Through partnerships with a diverse range of stakeholders, the NJEDA creates and implements initiatives to enhance the economic vitality and quality of life in the State and strengthen New Jersey's long-term economic competitiveness.

To learn more about NJEDA resources for businesses call NJEDA Customer Care at 609-858-6767 or visit https://www.njeda.com and follow @NewJerseyEDA on Facebook, Twitter, Instagram, and LinkedIn.

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PRESS RELEASE

July 8, 2021

Preinscripción para la Fase 2 del programa de préstamos de emergencia de la NJEDA inicia el 20 de julio

TRENTON, N.J. (8 de julio de 2021) - La Autoridad para el desarrollo económico de New Jersey (NJEDA, por sus siglas en inglés) ayer anunció que abrirá el proceso de preinscripción del Programa de préstamos de emergencia para pequeñas empresas (Fase 2)...

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PRESS RELEASE

July 7, 2021

Pre-Registration for NJEDA Emergency Assistance Loan Program Phase 2 Opens July 20

TRENTON, N.J. (July 7, 2021) - The NJEDA today announced pre-registration for the Small Business Emergency Assistance Loan Program (Phase 2) will open at 9:00 a.m. EST on Tuesday, July 20, 2021.

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PRESS RELEASE

July 7, 2021

NJEDA Releases Main Street Recovery Finance Program Preliminary Rules for Public Feedback

TRENTON, N.J. (July 7, 2021) – The NJEDA today released for public feedback a draft rule proposal for the new Main Street Recovery Finance Program, as established under the New Jersey Economic Recovery Act of 2020 (ERA).

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