2020 Second Extraordinary Session **ENROLLED**

SENATE BILL NO. 67

BY SENATOR REESE

AN ACT

To enact R.S. 51:1787(B)(5)(f) and 2455(I), relative to economic development incentives; to provide for an extension for job creation requirements for enterprise zone incentives; to provide for an extension for the rebate filing period for quality jobs incentive rebates; to provide for notification requirements; to provide for effectiveness; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:1787(B)(5)(f) and 2455(I) are hereby enacted to read as follows:

§1787. Enterprise zone incentives

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B. The board may enter into the contracts provided in Subsection A of this Section provided that:

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(5)

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(f) Due to the impacts of COVID-19 and hurricanes Laura and Delta, the Department of Economic Development shall provide an option to companies with an active agreement to extend the time period for the creation of new jobs required in Subparagraph (a) of this Paragraph for an additional twelve months. This option shall be available only to companies that have an executed enterprise zone incentive contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021. Notification to the department shall be in a manner consistent with the provisions of their existing

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contract.

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§2455. Quality jobs incentive rebates

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I. Due to the impacts of COVID-19 and hurricanes Laura and Delta, the Department of Economic Development shall provide an option to employers with an active agreement to extend the third annual rebate filing period required in Subsection E of this Section for an additional twelve months. This option shall be available only to employers that have an executed quality jobs incentive rebate contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021. Notification to the department shall be in a manner consistent with the provisions of their existing contract.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

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