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SENATE

SENATE BILL NO. 1430

CHAPTER NO. 280

Finance Committee

AN ACT

RELATING TO APPROPRIATIONS; AUTHORIZING THE APPROPRIATION AND TRANSFER OF MONEYS FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND; AND DECLARING AN EMERGENCY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. CASH TRANSFER FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND. Notwithstanding the provisions of Section 57-814A, Idaho Code, and any other provision of law to the contrary, if the Board of Examiners determines at the end of fiscal year 2020 that insufficient General Fund moneys are available to meet the level of General Fund appropriations authorized by the Legislature for fiscal year 2020, it is hereby appropriated and the Board of Examiners is hereby authorized to direct the State Controller to transfer certain unencumbered moneys from the Budget Stabilization Fund to the General Fund. Such transfers shall be the final accounting adjustment to close fiscal year 2020 and shall be limited to the amount of such insufficiency.

SECTION 2. An emergency existing therefor, which emergency is hereby declared to exist, this act shall be in full force and effect on and after its passage and approval.