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2021 NV A 106	**Author:** Ways and Means **Version:** Enacted **Version Date:** 02/12/2021

Assembly Bill No. 106–Committee on Ways and Means

CHAPTER 2

AN ACT making an appropriation to the Office of Economic Development for the provision of grants to certain entities impacted by the COVID-19 pandemic; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Office of Economic Development created by NRS 231.043 the sum of $50,000,000 to provide grants for operational support to small businesses, nonprofit organizations and other similar entities impacted by the COVID-19 pandemic.

2. The Office of Economic Development shall prepare and transmit a report to the Interim Finance Committee on or before June 30, 2021, that describes each expenditure made from the money appropriated by subsection 1.

3. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2021, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 17, 2021, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 17, 2021.

Sec. 2. This act becomes effective upon passage and approval.

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