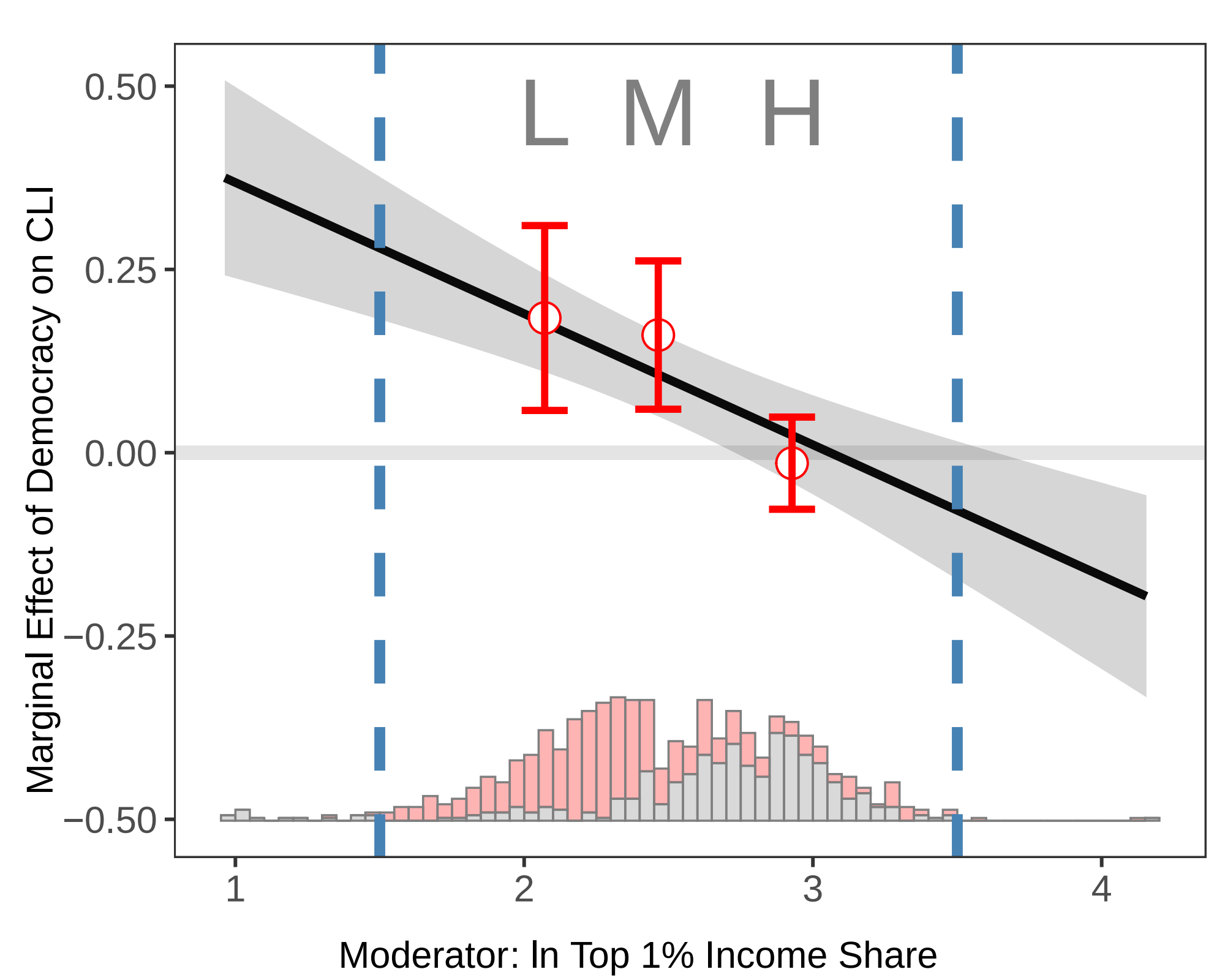
L M H
0.50
0.25
0.00
−0.25
−0.50
1
2
3
4
Marginal Effect of Democracy on CLI
Moderator: ln Top 1% Income Share