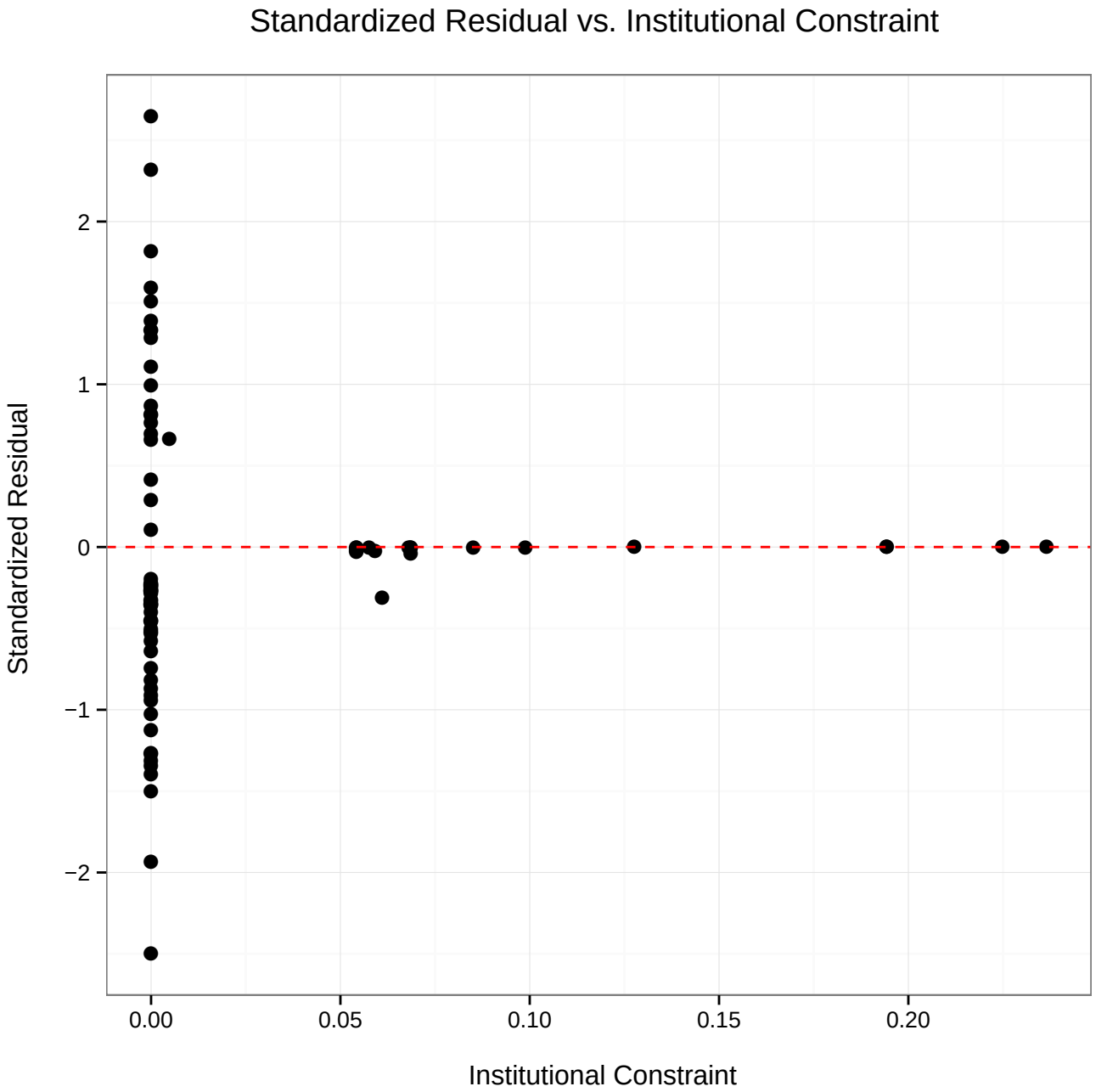
Standardized Residual vs. Institutional Constraint
Standardized Residual
2
1
0
−1
−2
0.00
0.05
0.10
0.15
0.20
Institutional Constraint