Readme for "Product Innovation and Credit Market Disruptions" Replication Package

1 Files Included

The replication package contains:

1. This README.pdf
2. Five stata do-files: "Create credit disruption measure.do"; "Main Tables - Full Sample.do"; "Main Tables - Dealscan Matched Sample.do"; "Main Tables - Full Sample - FirmGroup Sales.do"; and "Main Figures - Full Sample"
3. Five stata DTA files: "sbl_all.dta"; "panelTS.dta"; "mainsample_placebo.dta"; "mainDS-firmsample_placebo.dta"; and "main_firmXgroup_placebo.dta"

2 Code

The "Create credit disruption measure.do" uses two non-proprietary data sets obtained from the FFIEC CRA website ("sbl_all.dta" and "panelTS.dta") to create the measure of geographic credit market disruption used in the paper.

The do-file "Main Tables - Full Sample.do" uses the placebo data set "mainsample_placebo.dta" to create Tables 1A, 2A, 3A, 4A, 4B, 4C, 5, 6A, and 9.

The do-file "Main Tables - Dealscan Matched Sample.do" uses the placebo data set "mainDS-firmsample_placebo.dta" to create Tables 1B, 2B, 3B, and 6B.

The do-file "Main Tables - Full Sample - FirmGroup Sales.do" uses the placebo data set "main_firmXgroup_placebo.dta" to create Tables 7 and 8.

The do-file "Main Figures - Full Sample" creates the figures in the paper.

For copyright reasons, we cannot provide the Nielsen data sets used in the analysis. We provide a placebo version of the combination of the GS1 and Nielsen data sets in which the firm IDs and main variables are scrambled. Given the limited nature of the data posted, the code does not reproduce the results in the paper.