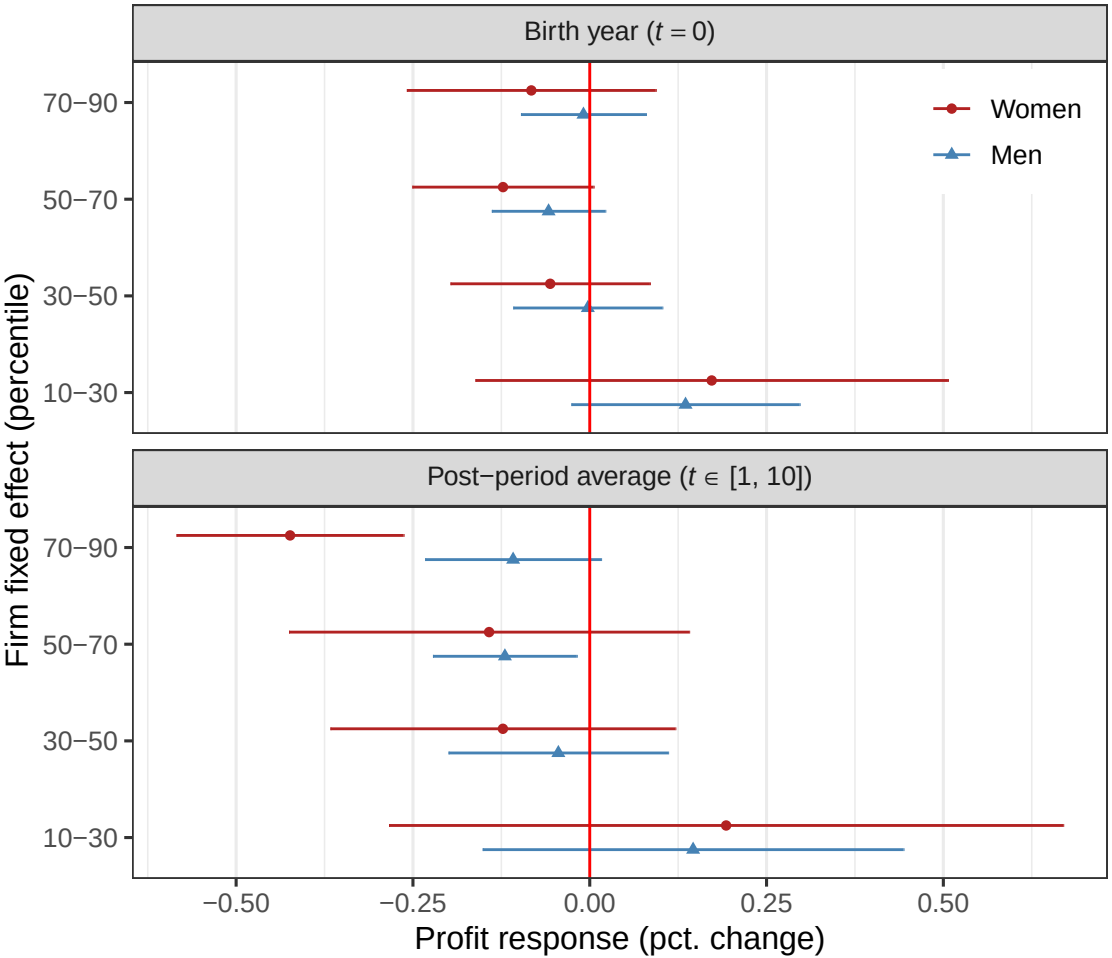
Birth year ($t = 0$)
Post−period average ($t \in [1, 10]$)
Women
Men
70−90
50−70
30−50
10−30
Firm fixed effect (percentile)
−0.50
−0.25
0.00
0.25
0.50
Profit response (pct. change)