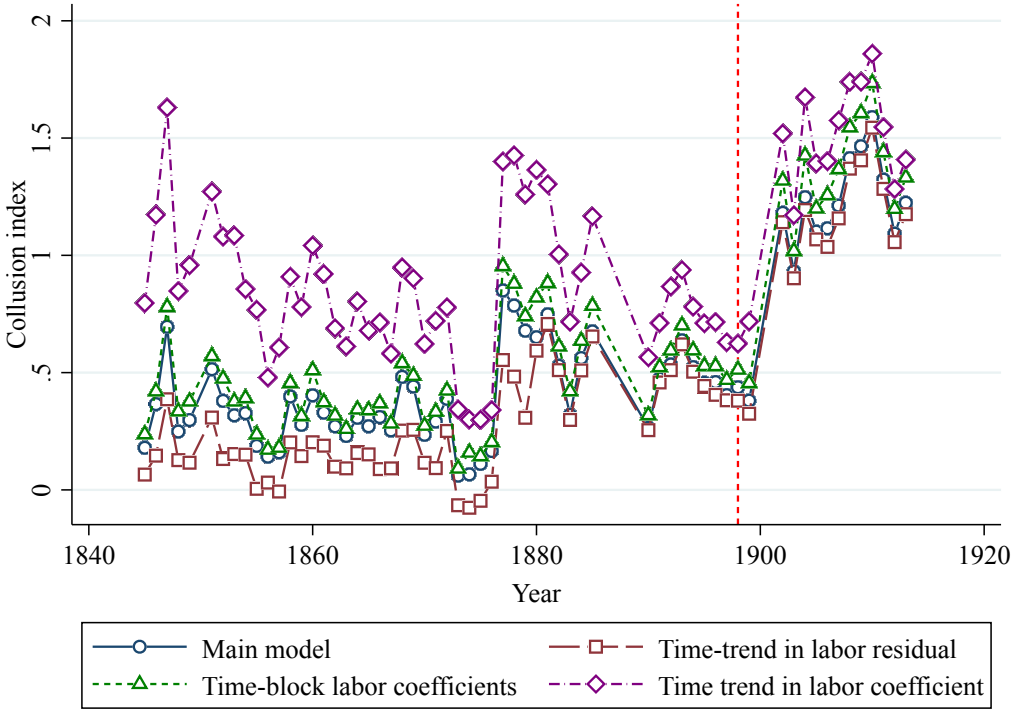
Collusion index
0
.5
1
1.5
2
1840
1860
1880
1900
1920
Year
Main model
Time-trend in labor residual
Time-block labor coefficients
Time trend in labor coefficient