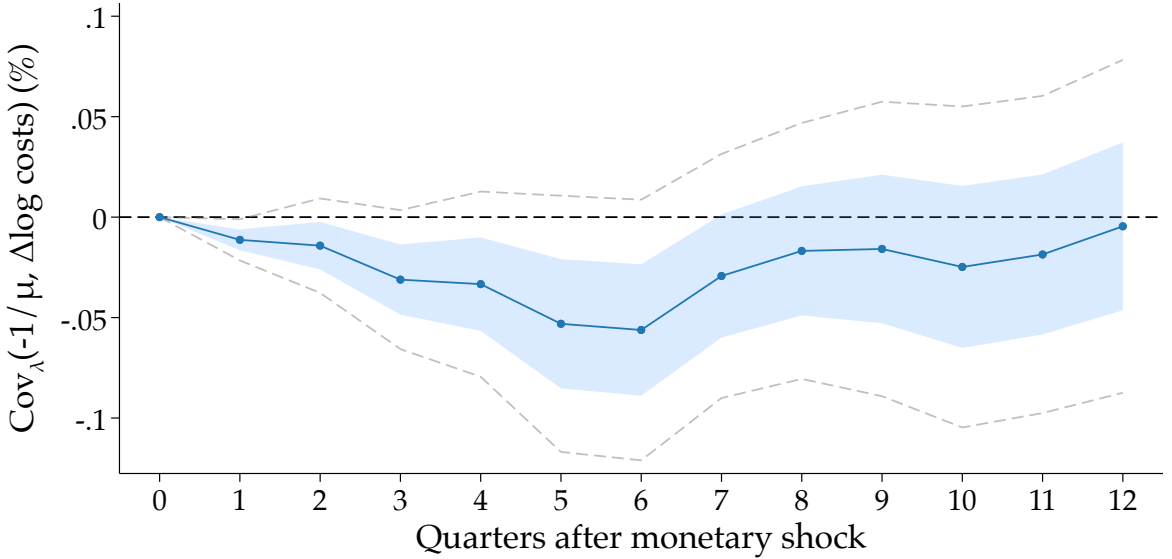
.1
.05
0
-.05
-.1
$\mathrm{Cov}_\lambda(-1/\mu, \Delta\log \text{costs})$ (%)
0
1
2
3
4
5
6
7
8
9
10
11
12
Quarters after monetary shock