Data Description Sheet for
Corporate Taxes and Initial Public Offerings: Evidence from the Tax Cuts and Jobs Act

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Data Sources:
All data sources are listed below. Where data is publicly available, we provide details on where to obtain the data. Where data is available for purchase, we provided information on the data provider.

a) Data from Securities Data Company (SDC) Platinum
Data available for purchase: https://www.refinitiv.com/en/products/sdc-platinum-financial-securities
b) Data from Wharton Data Services (WRDS)
Specifically, we use the following data sources:
- Compustat North America Fundamentals Annual
- Center for Research in Security Prices, LLC (CRSP) Monthly Stock File

Data available for purchase: https://wrds-www.wharton.upenn.edu/
c) Data on firm age and underwriter rank made publicly available by Professor Jay Ritter at: https://site.warrington.ufl.edu/ritter/ipo-data/
Firm Age data was supplemented with hand collection from Form S-1s.
d) Firm-quarter measure of exposure to political risk made publicly available by the authors, Tarek A. Hassan, Stephan Hollander, Laurence van Lent, Ahmed Tahoun at: https://www.firmlevelrisk.com/download
e) Industry classification scheme made publicly available by Professor Ken French at: http://mba.tuck.dartmouth.edu/pages/faculty/ken.french/Data_Library/det_12_ind_port.html
f) Listing of entities taxed as "flow throughs" employing a transaction structure commonly referred to as a supercharged IPO. Initial list compiled from Edwards, Hutchens, and Rego (2019) Table 2. Available at: https://publications.aaahq.org/accounting-review/article/94/4/245/4083/The-Pricing-and-Performance-of-Supercharged-IPOs Hand collected additional entities using this structure from Forms S-1 and S-1A using Lexis Knowledge Mosaic. Data available for purchase at: https://www.lexisnexis.com/en-us/about-us/contact-us/knowledge-mosaic-contact-us.page
g) Consumer Price Index (CPI) from the U.S. Bureau of Labor Statistics. Available at: https://www.bls.gov/cpi/tables/supplemental-files/
h) Securities and Exchange Commission (SEC) EDGAR: https://www.sec.gov/edgar/searchedgar/companysearch
- Forms S-1 and S-1

Programs used:
All data handling was performed in STATA.

- EH_NTJ_data_compilation_20230716.do includes code used to create each variable used in the analyses.
- EH_NTJ_tabulated_results_20230716.do includes code used to create each figure and table included in the manuscript.