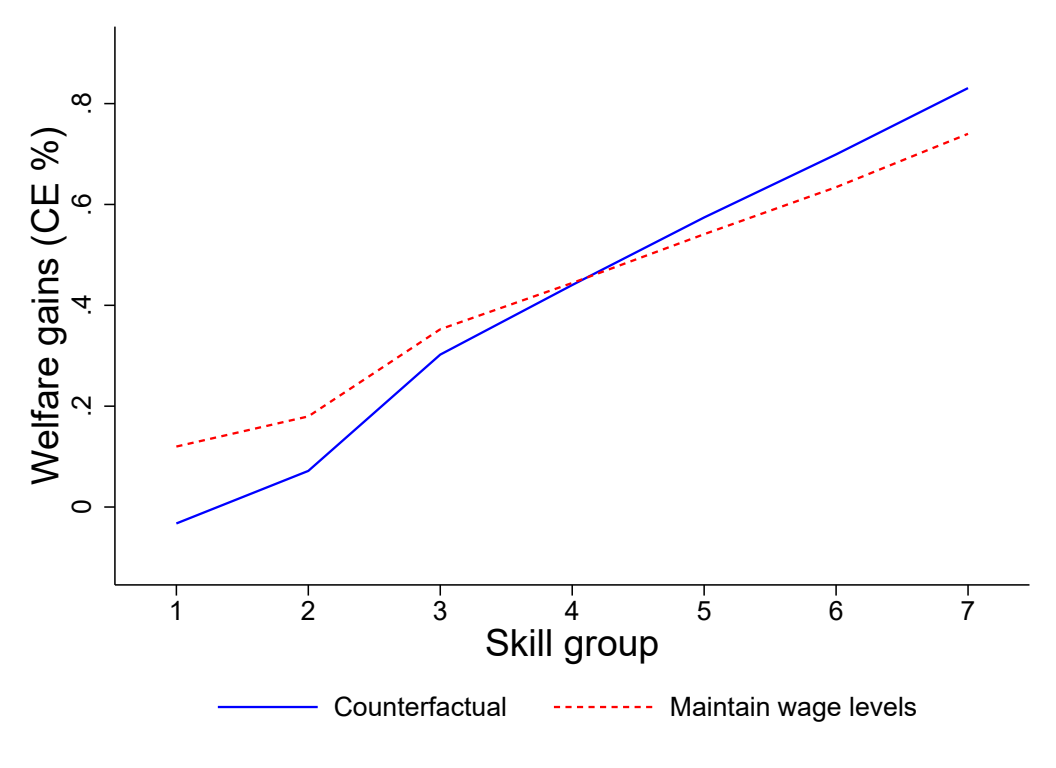
Welfare gains (CE %)
0
.2
.4
.6
.8
1
2
3
4
5
6
7
Skill group
Counterfactual
Maintain wage levels