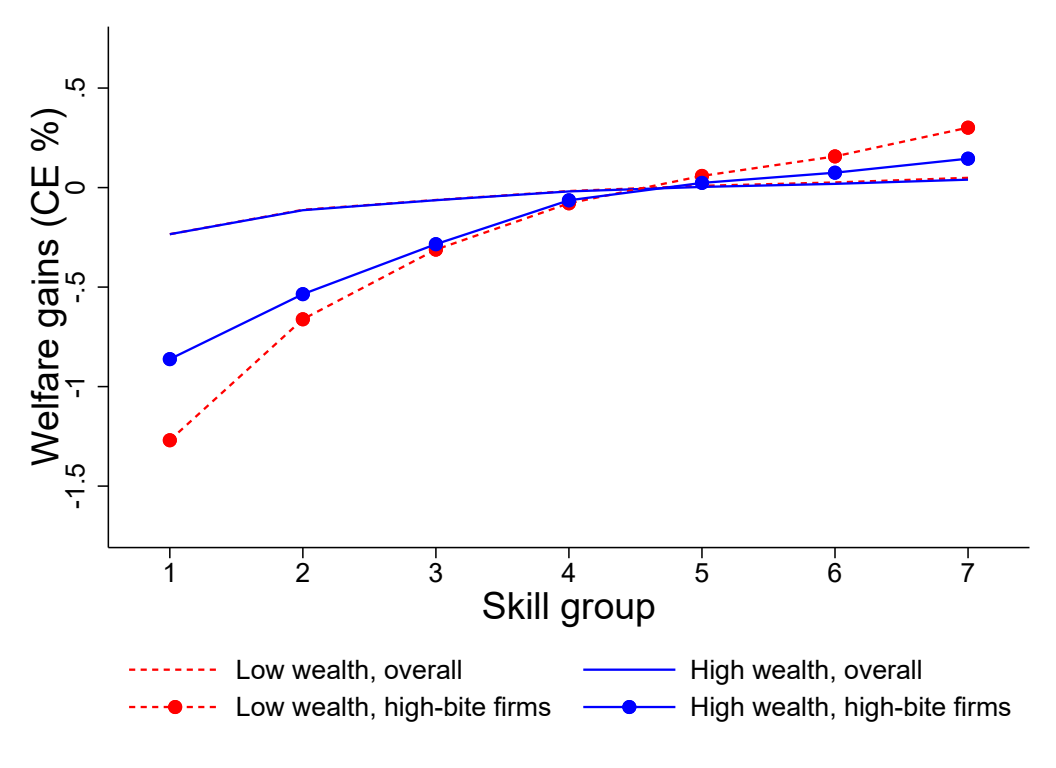
Welfare gains (CE %)
.5
0
-.5
-1
-1.5
1
2
3
4
5
6
7
Skill group
Low wealth, overall
Low wealth, high-bite firms
High wealth, overall
High wealth, high-bite firms