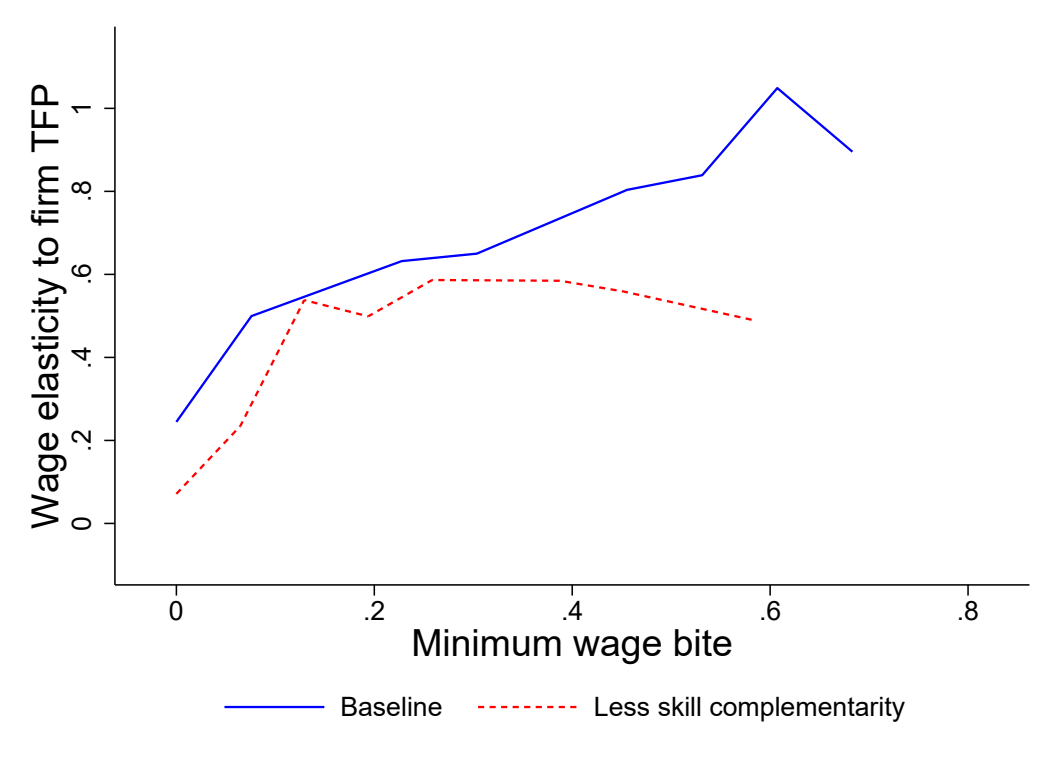
Wage elasticity to firm TFP
0
.2
.4
.6
.8
1
0
.2
.4
.6
.8
Minimum wage bite
Baseline
Less skill complementarity