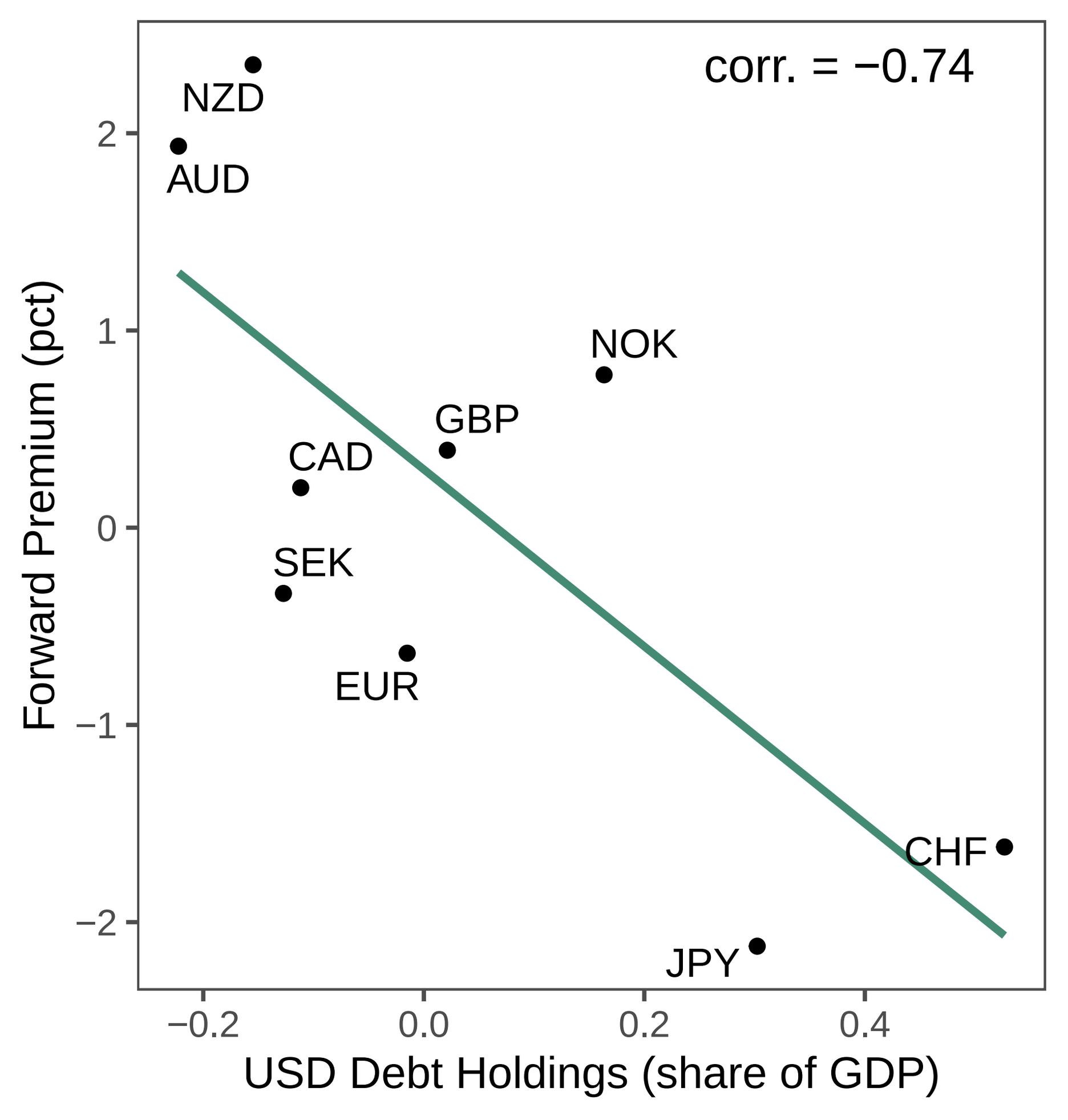
corr. = −0.74
NZD
AUD
NOK
GBP
CAD
SEK
EUR
CHF
JPY
2
1
0
−1
−2
−0.2
0.0
0.2
0.4
Forward Premium (pct)
USD Debt Holdings (share of GDP)