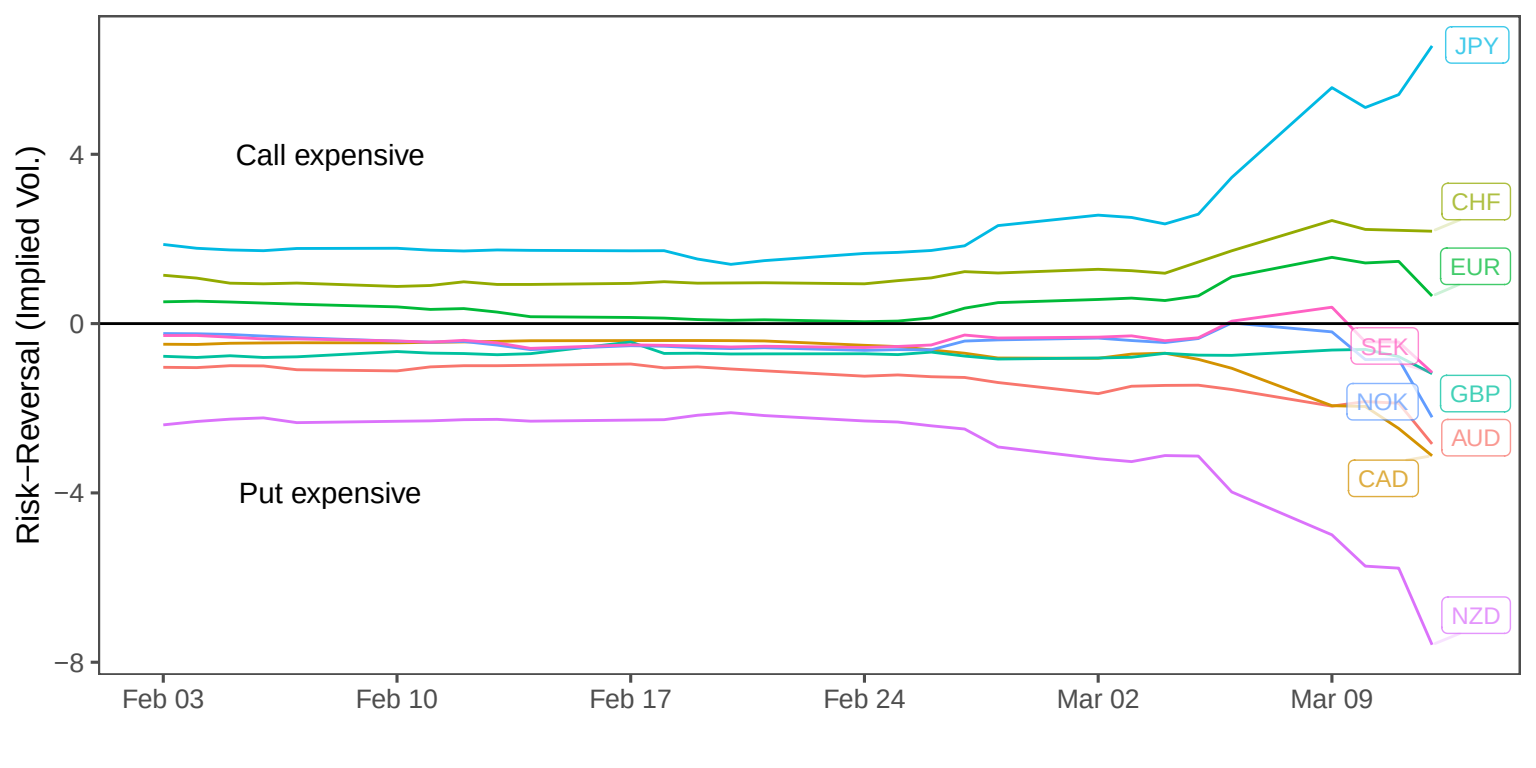
Risk−Reversal (Implied Vol.)
4
0
−4
−8
Call expensive
Put expensive
Feb 03
Feb 10
Feb 17
Feb 24
Mar 02
Mar 09
JPY
CHF
EUR
SEK
NOK
GBP
AUD
CAD
NZD