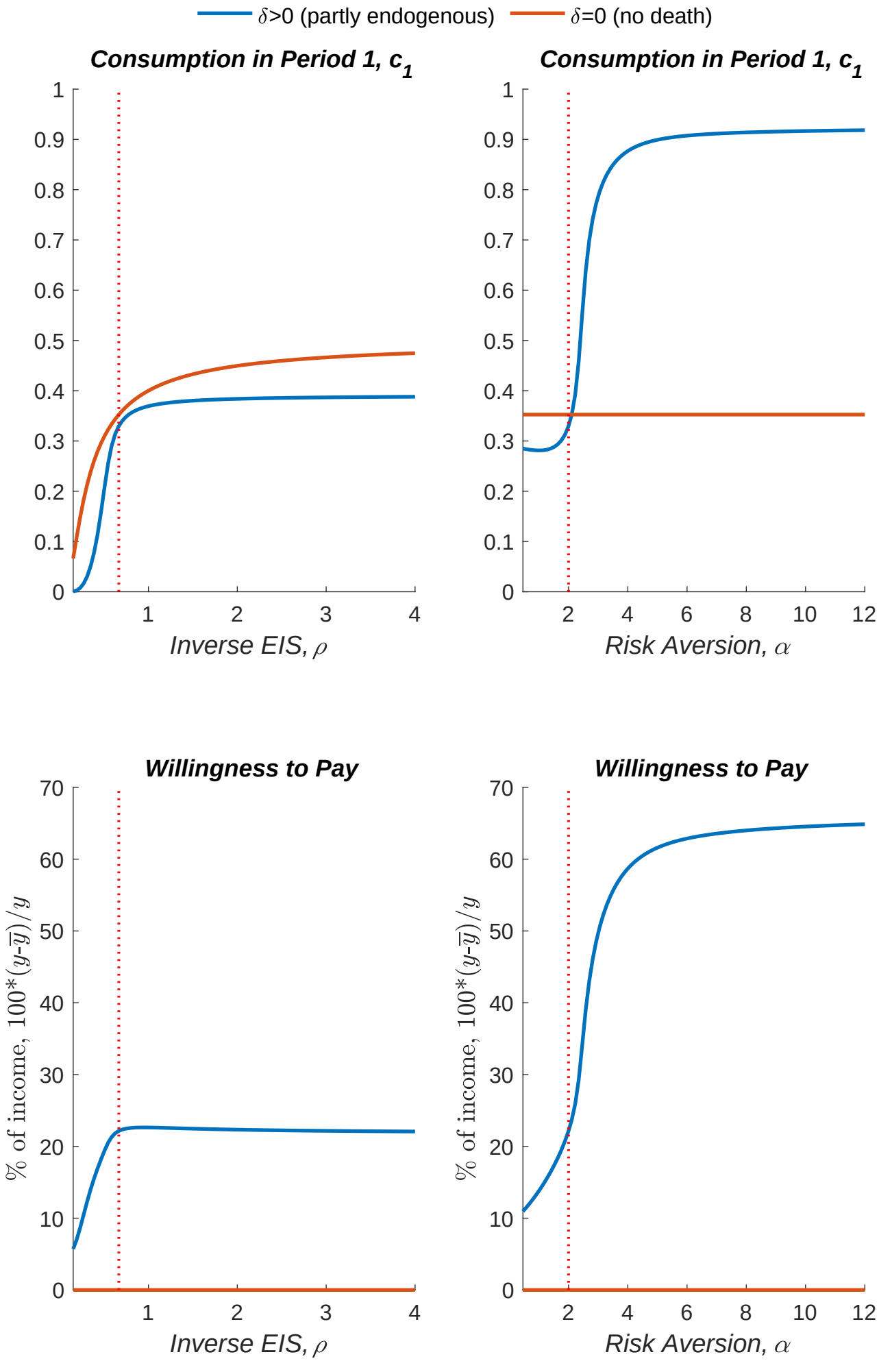

Note: $100^*(y\text{-}\overline{y})/y$ denotes percent of income someone is willing to pay to remain in δ=0 economy instead of going to δ >0 economy.