Step-by-step instructions for reproducing the results

1. Create the directory structure as follows:
   a. Create a folder. Name it something, e.g., JEPSReplicationfiles
   b. Within this folder add the Stata do files: pol_dir_v2.do, Main_v2.do, Appendix_v2.do
   c. Create three subfolders. Name them:
      i. Data
      ii. Main
      iii. Appendix
   d. Download pol_v0.8.dta and Probdiff_data.dta in the Data folder

2. Open the "pol_dir_v2.do" file and set the global main "" path to the folder that you created in step 1a, i.e., path to the JEPSReplicationfiles.
3. Run pol_dir_v2.do in Stata.
4. Run Main_v2.do to replicate all the Figures and Tables in the main paper. You will need to install *clarify* in Stata to run the code in Main.do and Appendix.do (see https://gking.harvard.edu/clarify for detailed instructions to install *clarify* in Stata.)

5. Run Appendix_v2.do to replicate all the Figures and Tables in the appendix.
6. The log files for the Main_v2.do and Appendix_v2.do will be saved in the Main and Appendix subfolders respectively.
7. All the figures and tables that are generated for the main paper and appendix will be saved in the Main and Appendix subfolders respectively.