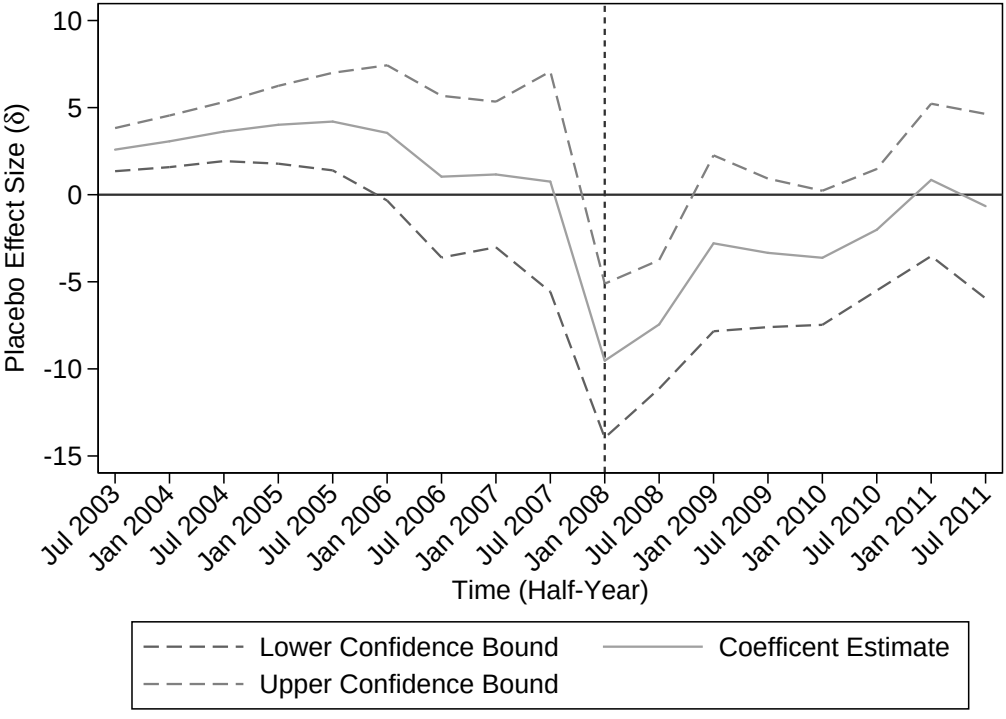
Placebo Effect Size (δ)
10
5
0
-5
-10
-15
Jul 2003
Jan 2004
Jul 2004
Jan 2005
Jul 2005
Jan 2006
Jul 2006
Jan 2007
Jul 2007
Jan 2008
Jul 2008
Jan 2009
Jul 2009
Jan 2010
Jul 2010
Jan 2011
Jul 2011
Time (Half-Year)
Lower Confidence Bound
Upper Confidence Bound
Coefficent Estimate