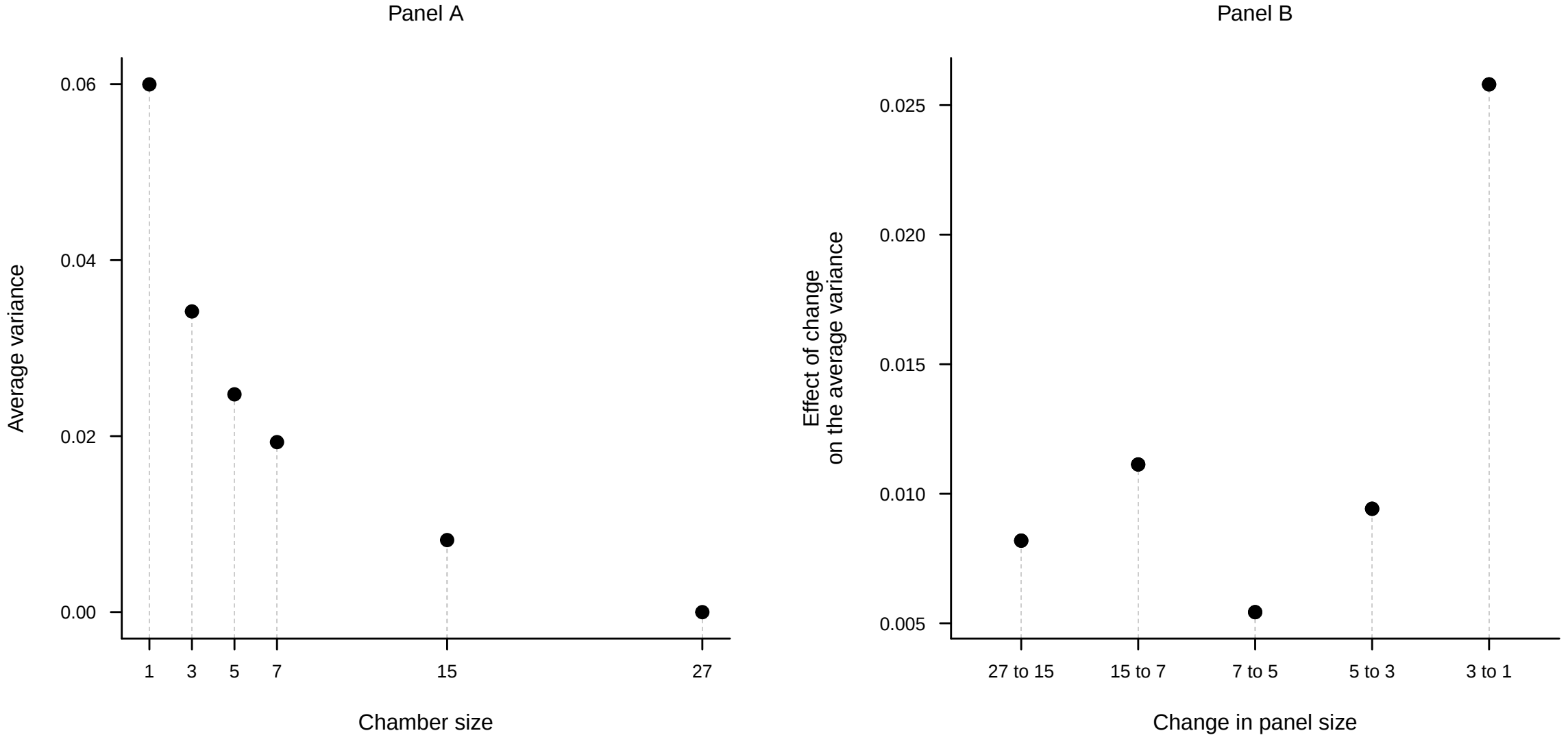
Panel A
Average variance
0.06
0.04
0.02
0.00
1
3
5
7
15
27
Chamber size
Panel B
Effect of change
on the average variance
0.025
0.020
0.015
0.010
0.005
27 to 15
15 to 7
7 to 5
5 to 3
3 to 1
Change in panel size