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DuPont and Caribou Biosciences Announce Strategic Alliance

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DuPont and Caribou Biosciences, a developer of CRISPR-Cas technologies for genome editing, announce a strategic alliance. As part of the agreement, DuPont and Caribou have cross-licensed their respective patent portfolios, with DuPont receiving exclusive intellectual property rights for CRISPR-Cas technology applications in major row crops, and non-exclusive rights in other agricultural and industrial bioscience applications.

In addition, the alliance between DuPont and Caribou involves a multi-year research collaboration with scientists from the two organizations focused on enhancing the breadth, versatility and efficiency of the core CRISPR-Cas toolkit. DuPont also has made a minority equity investment in Caribou to further strengthen the working relationship.

CRISPR-Cas technology is capable of making exact changes to the DNA of most organisms. In plants, this editing capability can be applied to promote drought tolerance and disease resistance to protect plant health and increase crop yields. It also can provide direct consumer benefits like the removal of food allergens and the improvement of the nutrient composition of plant-derived oils.

Financial details of the agreement were not disclosed.

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