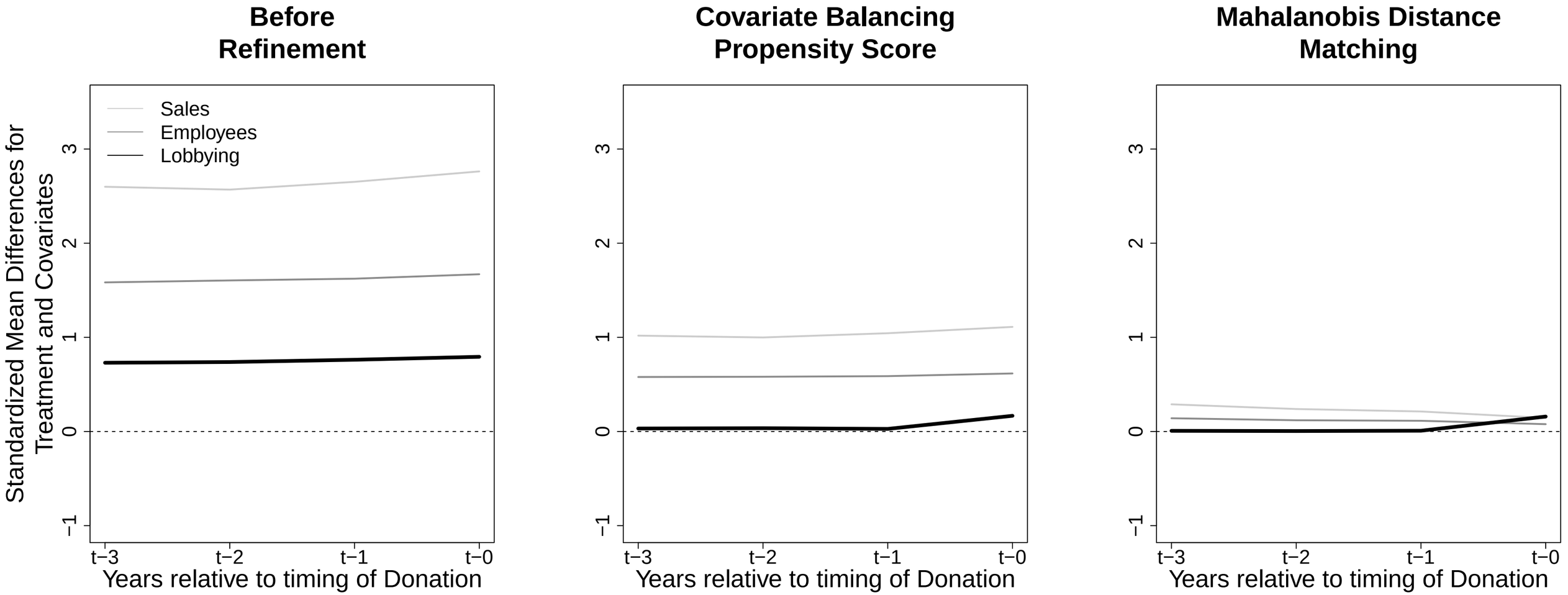
Before
Refinement
Covariate Balancing
Propensity Score
Mahalanobis Distance
Matching
Sales
Employees
Lobbying
Standardized Mean Differences for
Treatment and Covariates
3
2
1
0
−1
t−3
t−2
t−1
t−0
Years relative to timing of Donation