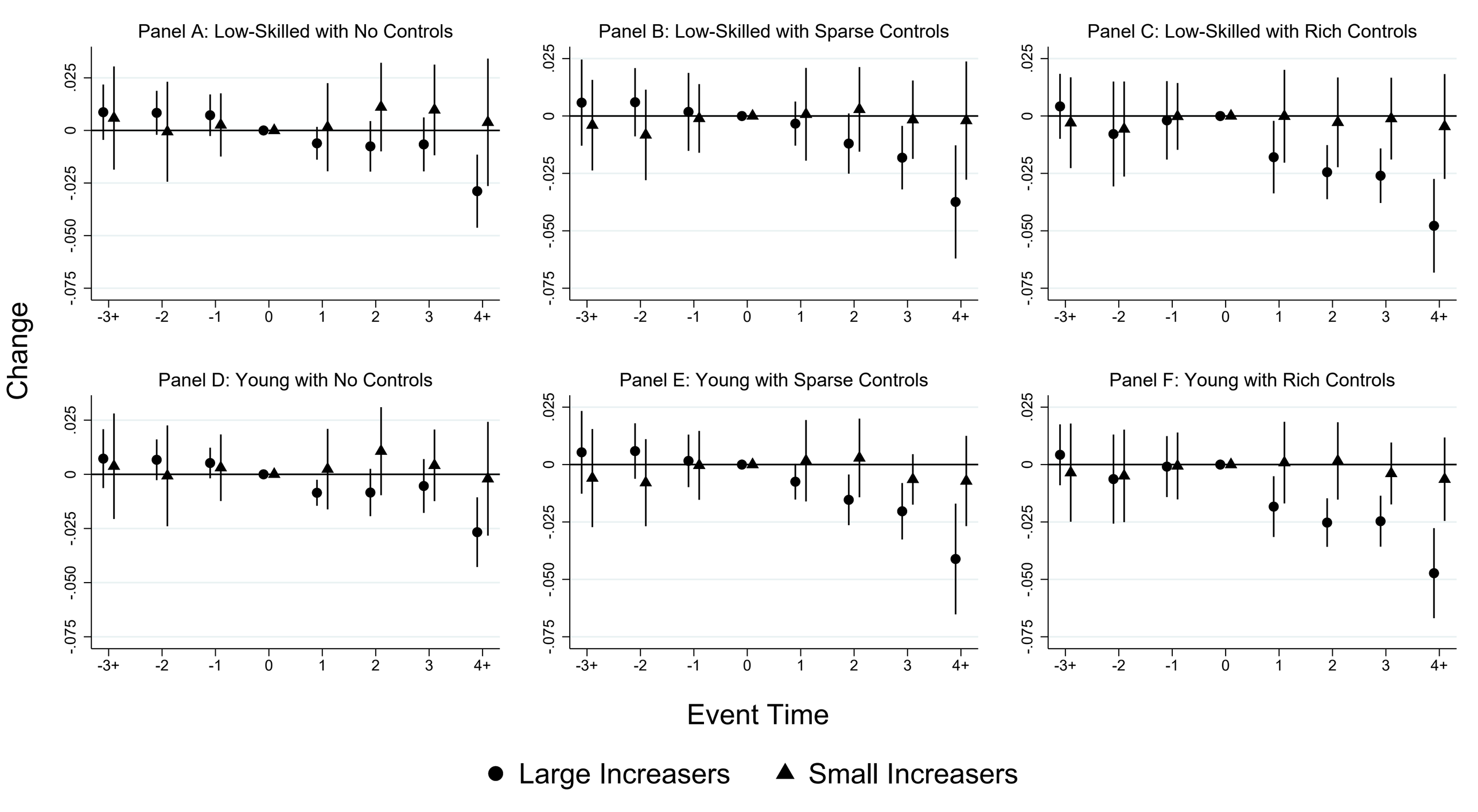
Panel A: Low-Skilled with No Controls
Panel B: Low-Skilled with Sparse Controls
Panel C: Low-Skilled with Rich Controls
Panel D: Young with No Controls
Panel E: Young with Sparse Controls
Panel F: Young with Rich Controls
Change
.025
0
-.025
-.050
-.075
-3+
-2
-1
0
1
2
3
4+
Event Time
Large Increasers
Small Increasers