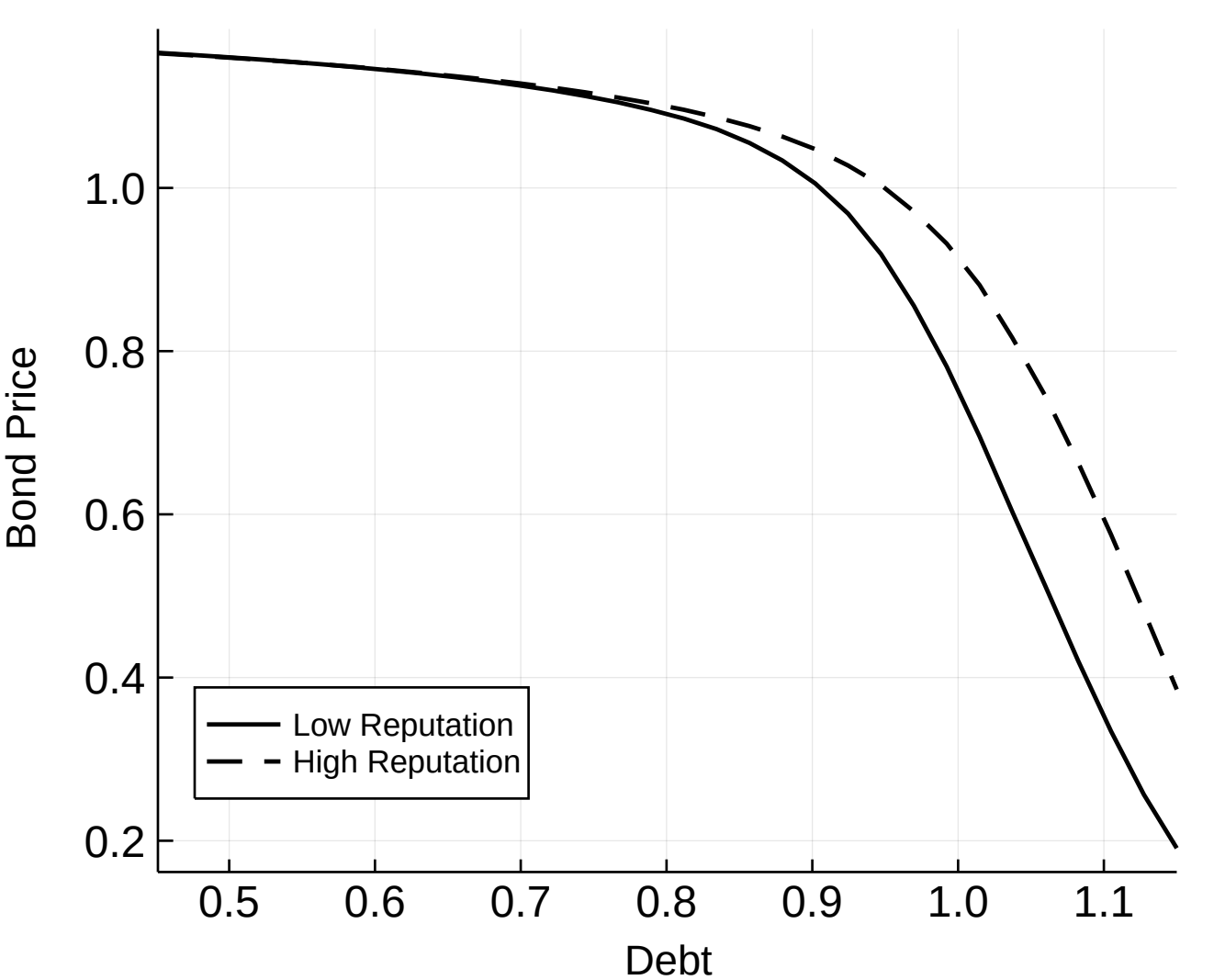
Bond Price
1.0
0.8
0.6
0.4
0.2
0.5
0.6
0.7
0.8
0.9
1.0
1.1
Debt
Low Reputation
High Reputation