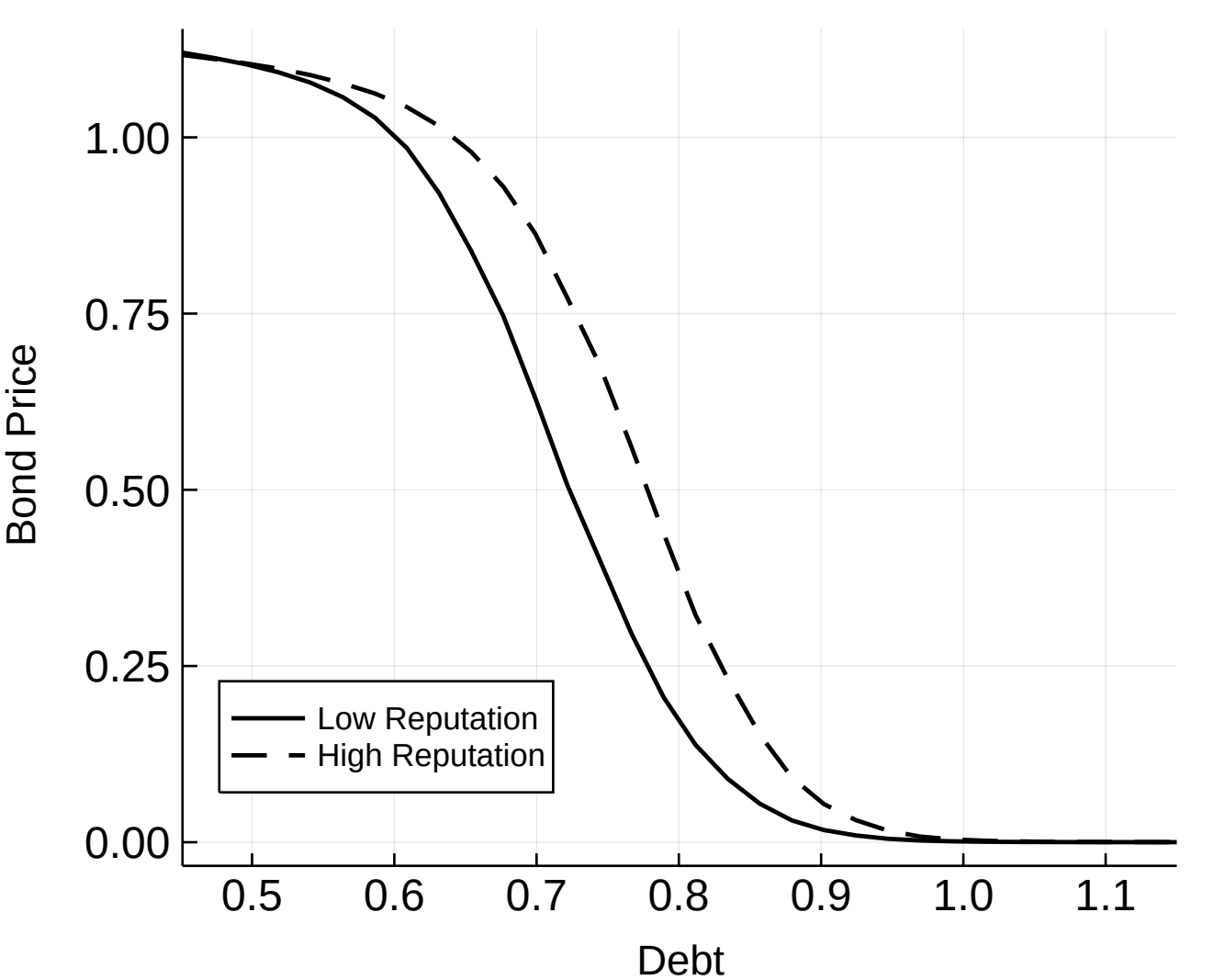
1.00
0.75
0.50
0.25
0.00
Bond Price
0.5
0.6
0.7
0.8
0.9
1.0
1.1
Debt
Low Reputation
High Reputation