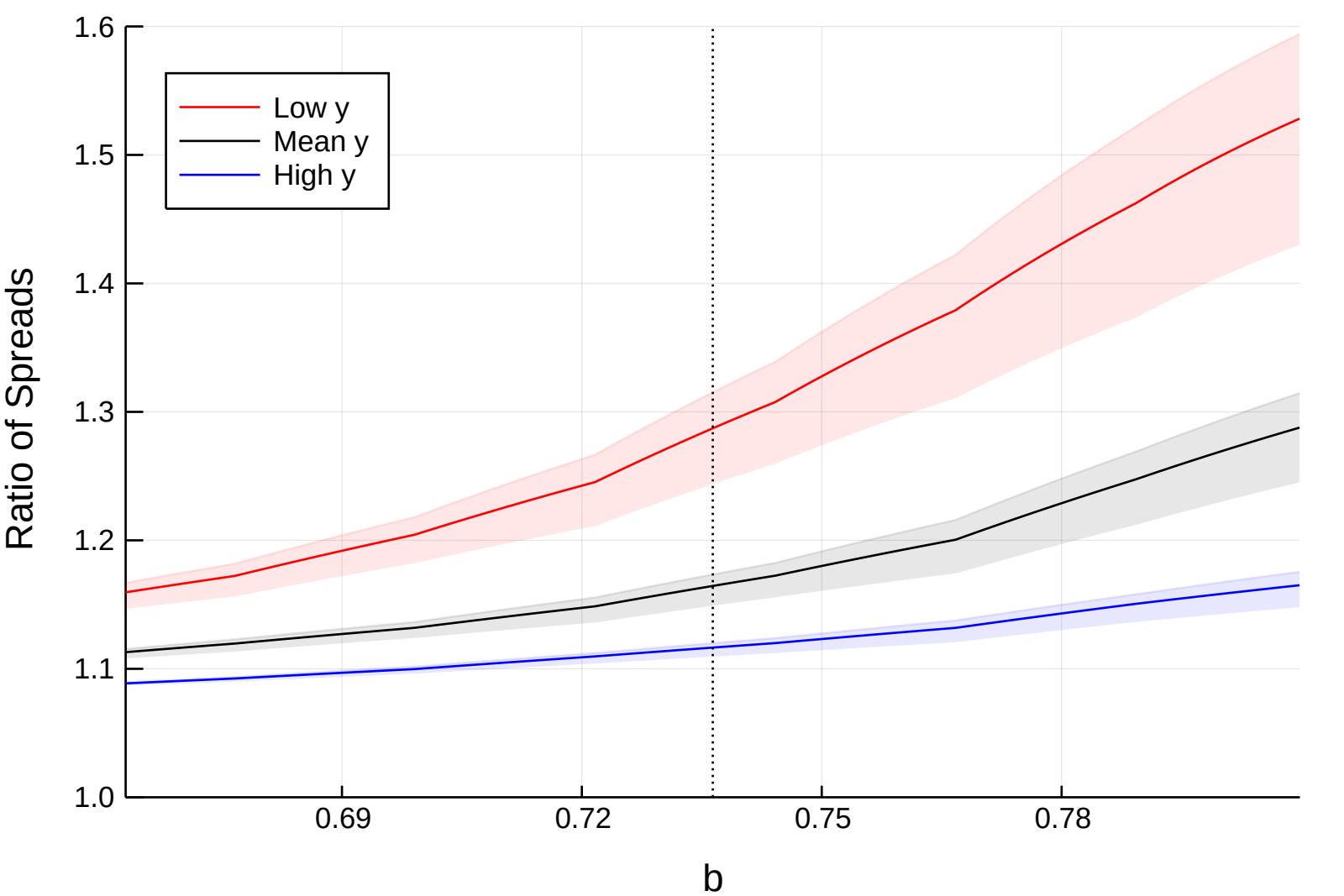
Low y
Mean y
High y
Ratio of Spreads
1.6
1.5
1.4
1.3
1.2
1.1
1.0
0.69
0.72
0.75
0.78
b