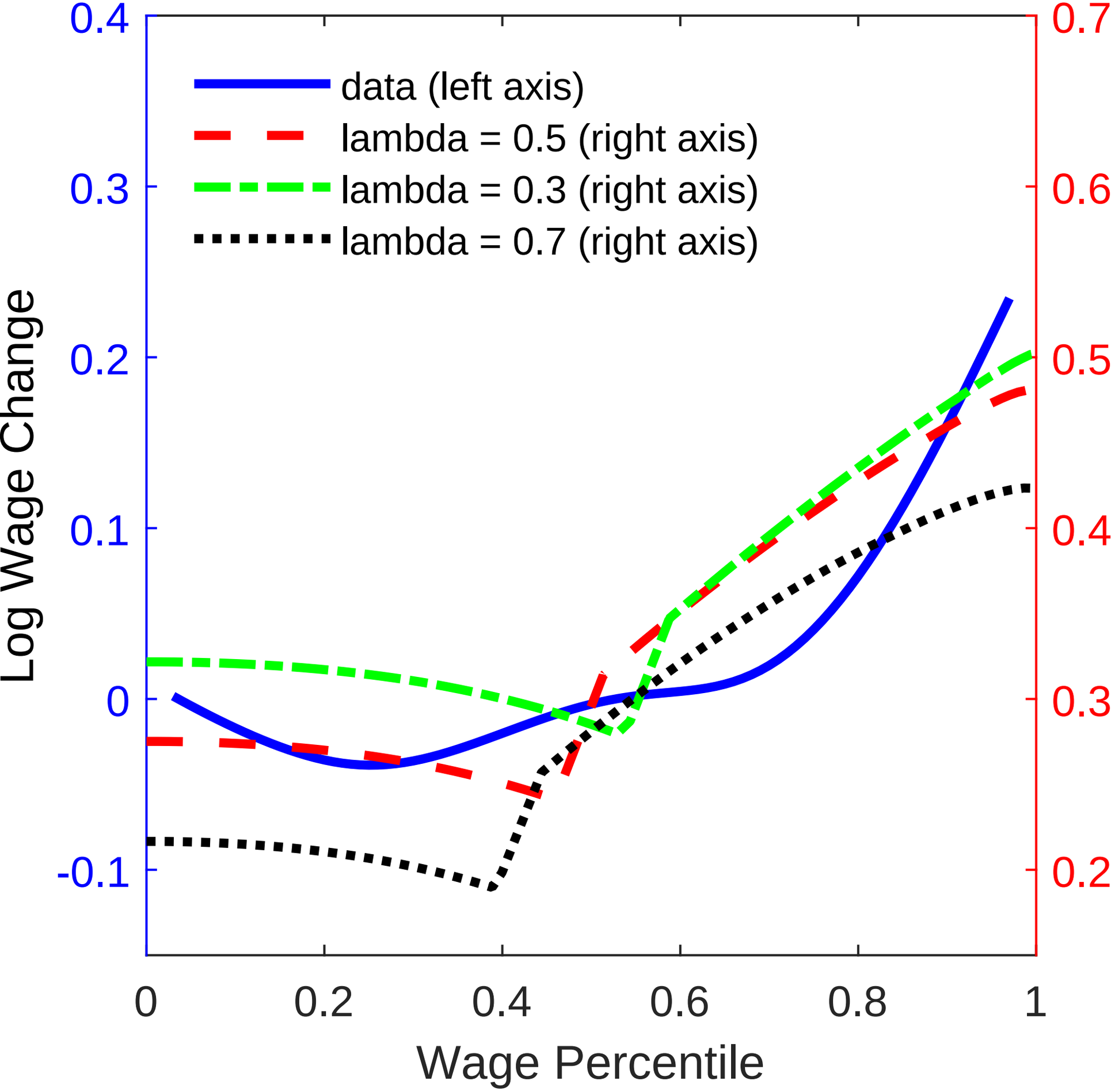
data (left axis)
lambda = 0.5 (right axis)
lambda = 0.3 (right axis)
lambda = 0.7 (right axis)
Log Wage Change
Wage Percentile
0.4
0.3
0.2
0.1
0
-0.1
0.7
0.6
0.5
0.4
0.3
0.2
0
0.2
0.4
0.6
0.8
1