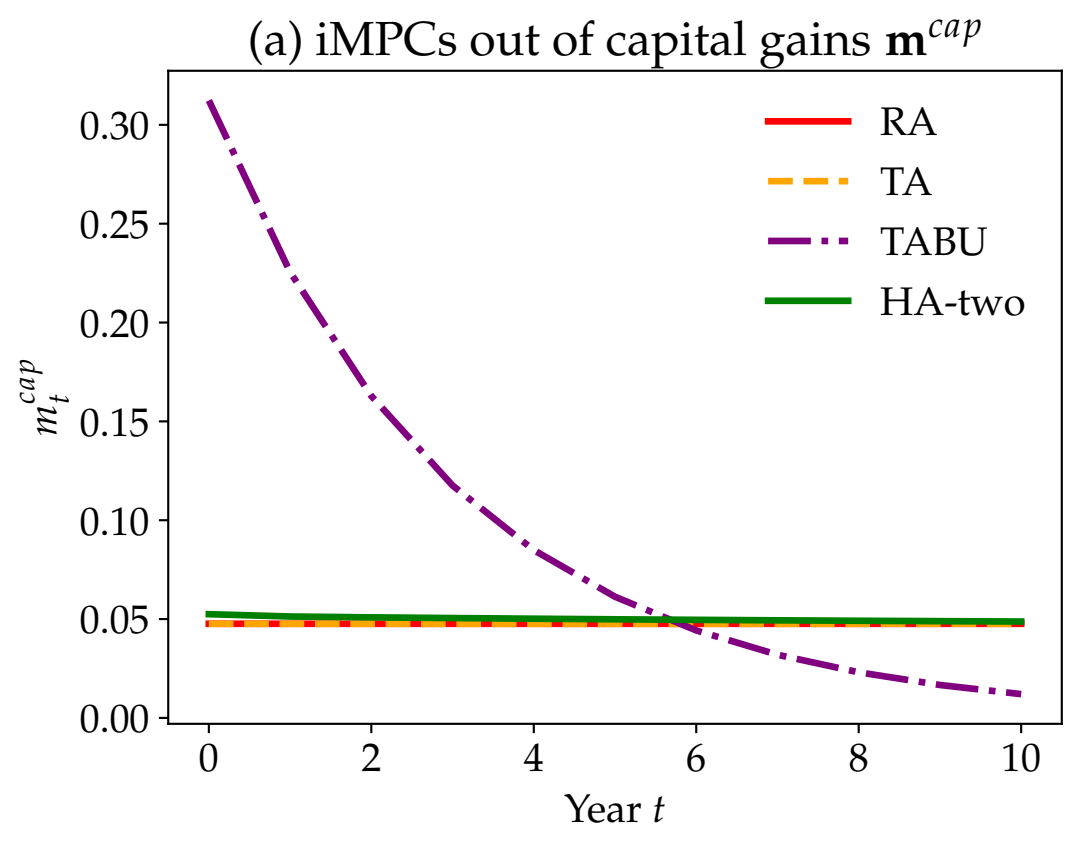
(a) iMPCs out of capital gains $\mathbf{m}^{cap}$
RA
TA
TABU
HA-two
m_t^{cap}
0.30
0.25
0.20
0.15
0.10
0.05
0.00
0
2
4
6
8
10
Year t