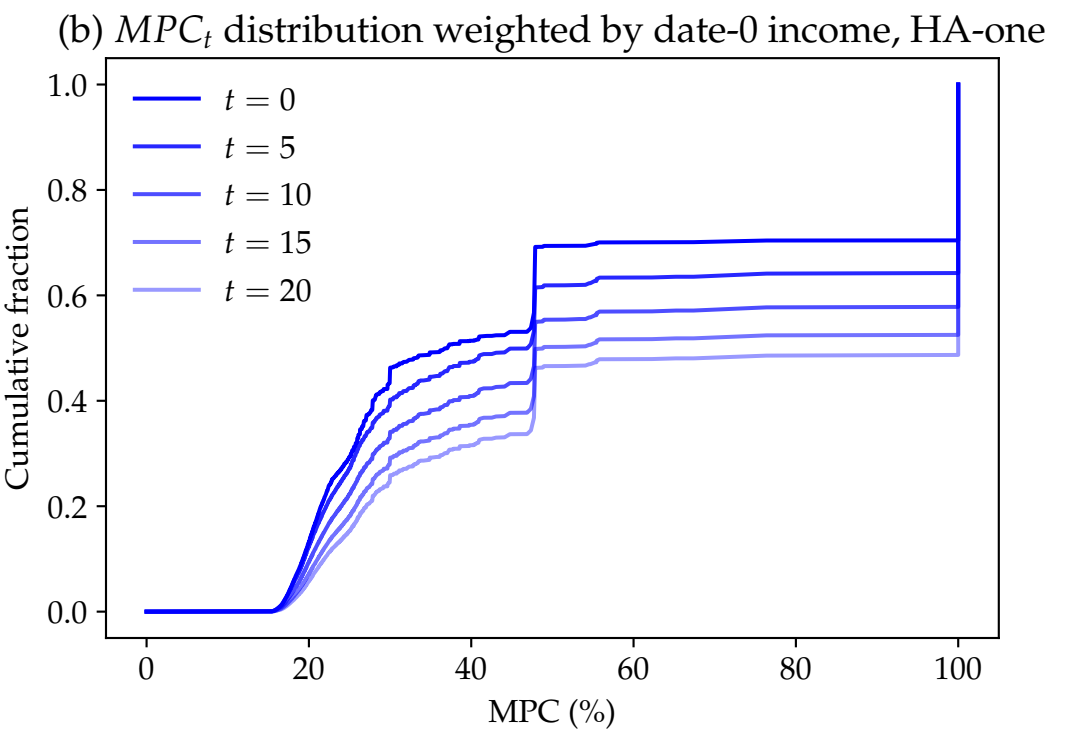
(b) MPC_t distribution weighted by date-0 income, HA-one
Cumulative fraction
MPC (%)
$t = 0$
$t = 5$
$t = 10$
$t = 15$
$t = 20$
0.0
0.2
0.4
0.6
0.8
1.0
0
20
40
60
80
100