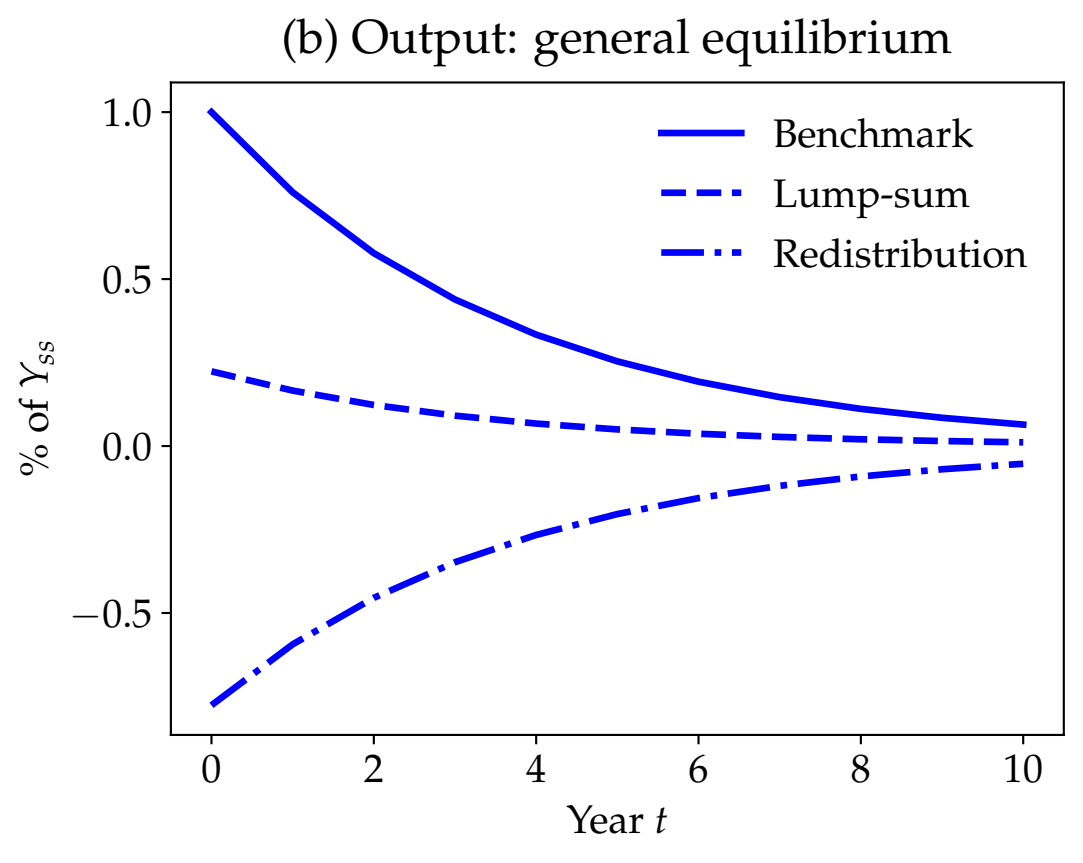
(b) Output: general equilibrium
Benchmark
Lump-sum
Redistribution
% of Y_{ss}
1.0
0.5
0.0
−0.5
0
2
4
6
8
10
Year t