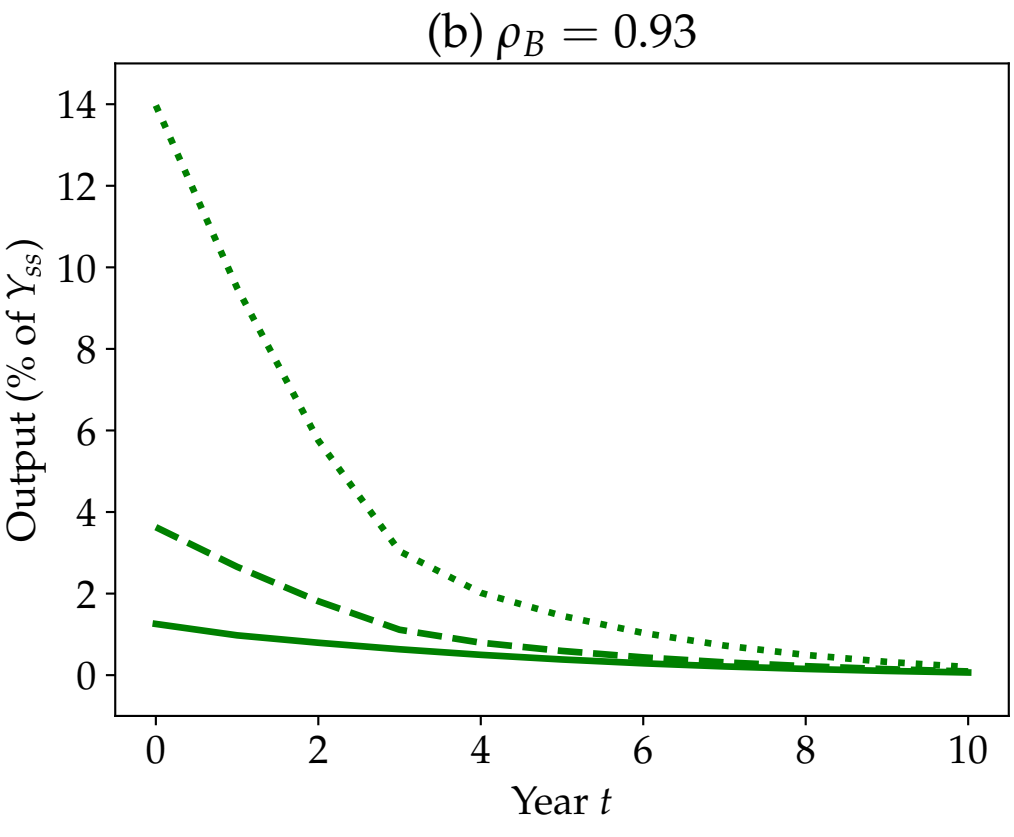
(b) $\rho_B = 0.93$
Output (% of Y_{ss})
Year t
14
12
10
8
6
4
2
0
0
2
4
6
8
10