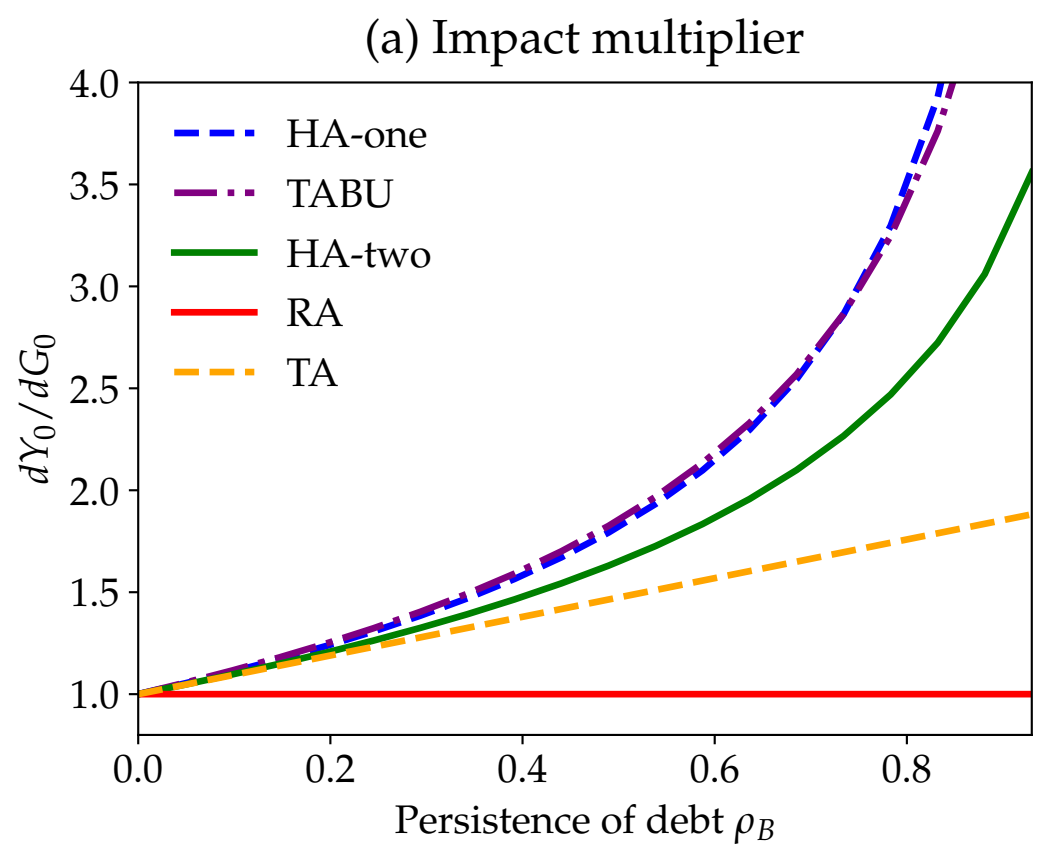
(a) Impact multiplier
HA-one
TABU
HA-two
RA
TA
dY_0/dG_0
4.0
3.5
3.0
2.5
2.0
1.5
1.0
0.0
0.2
0.4
0.6
0.8
Persistence of debt ρ_B