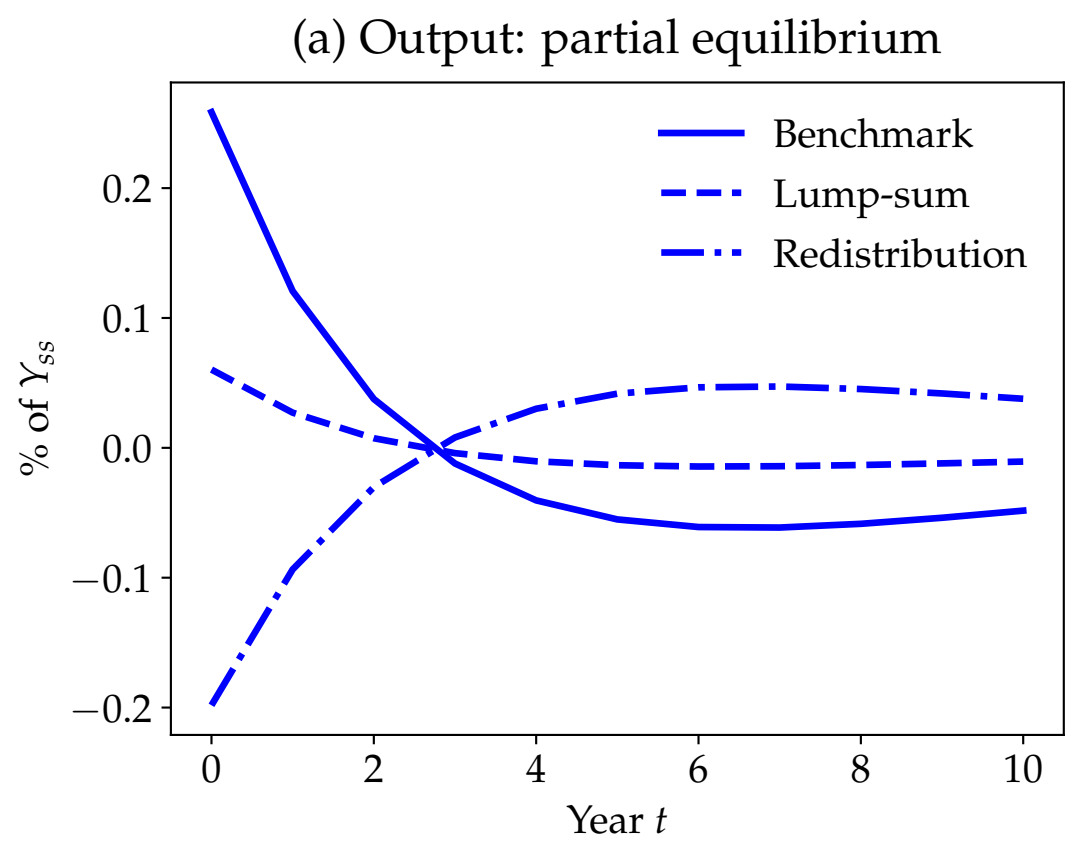
(a) Output: partial equilibrium
Benchmark
Lump-sum
Redistribution
0.2
0.1
0.0
−0.1
−0.2
% of Y_{ss}
0
2
4
6
8
10
Year t