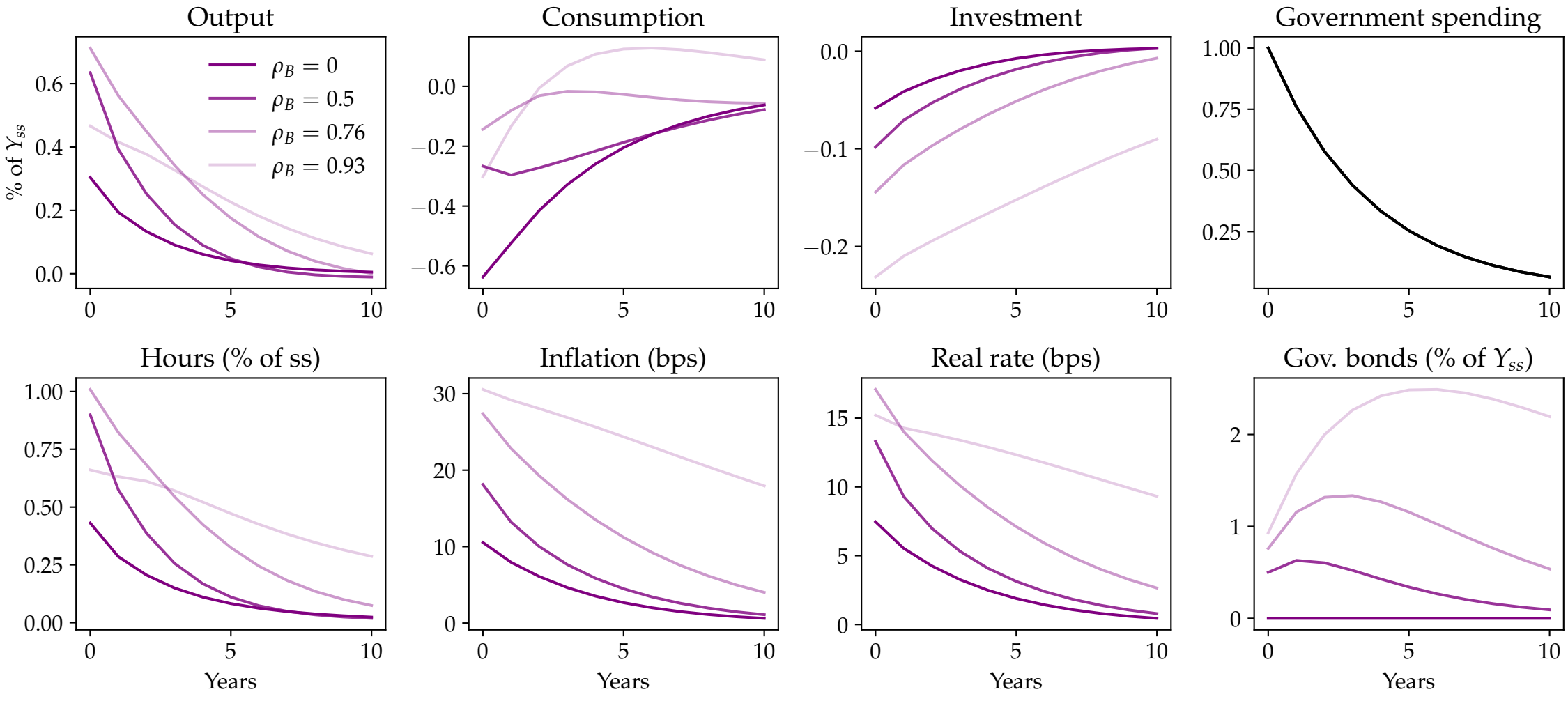
Output
Consumption
Investment
Government spending
% of Y_{ss}
$\rho_B = 0$
$\rho_B = 0.5$
$\rho_B = 0.76$
$\rho_B = 0.93$
Hours (% of ss)
Inflation (bps)
Real rate (bps)
Gov. bonds (% of Y_{ss})
Years