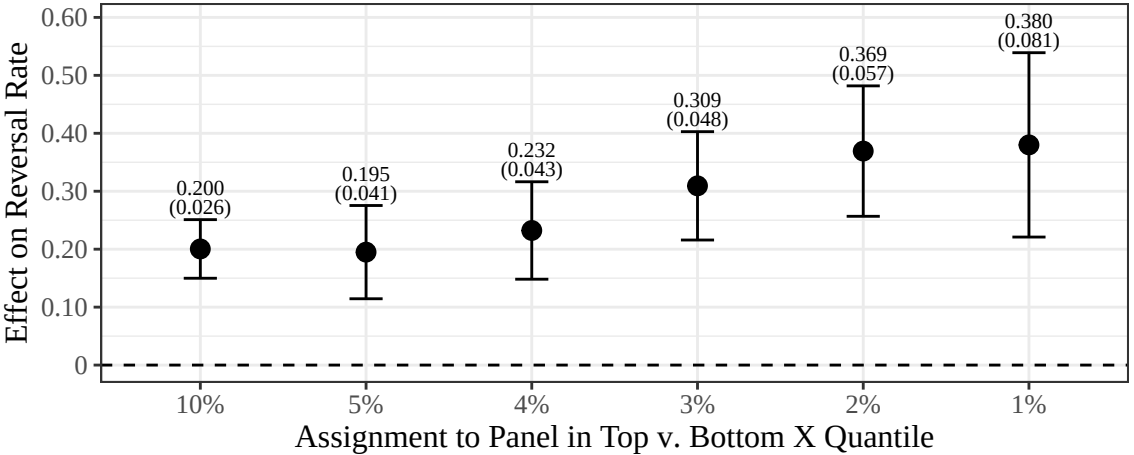
0.60
0.50
0.40
0.30
0.20
0.10
0
Effect on Reversal Rate
0.200
(0.026)
0.195
(0.041)
0.232
(0.043)
0.309
(0.048)
0.369
(0.057)
0.380
(0.081)
10%
5%
4%
3%
2%
1%
Assignment to Panel in Top v. Bottom X Quantile