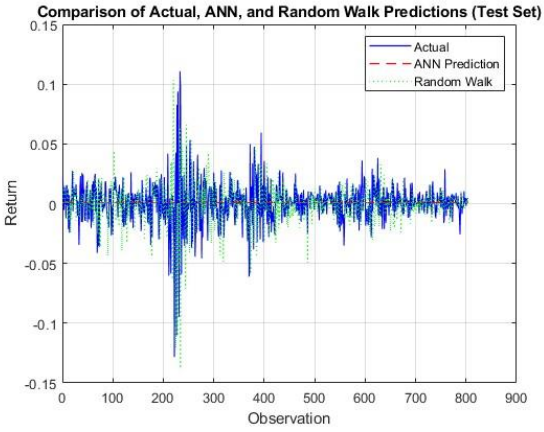
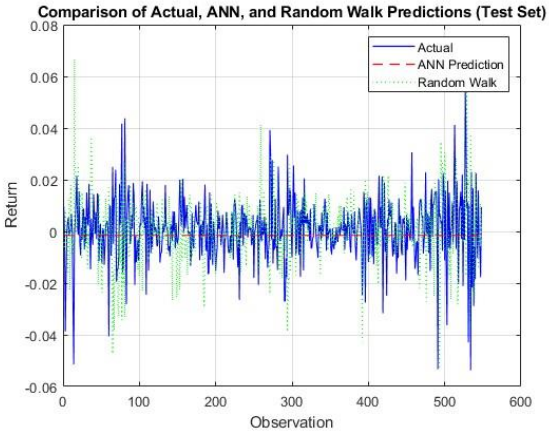
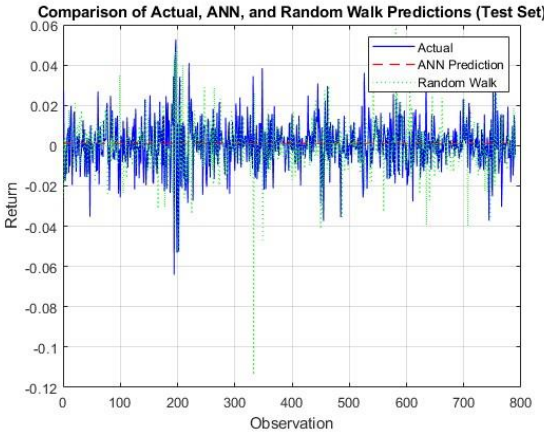
Supplementary Figure S1



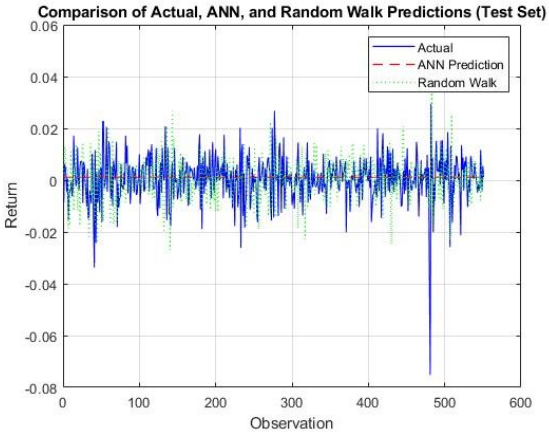
DJICA



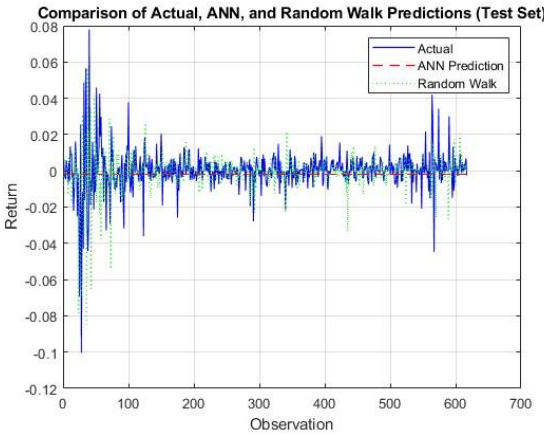
DJICHKU



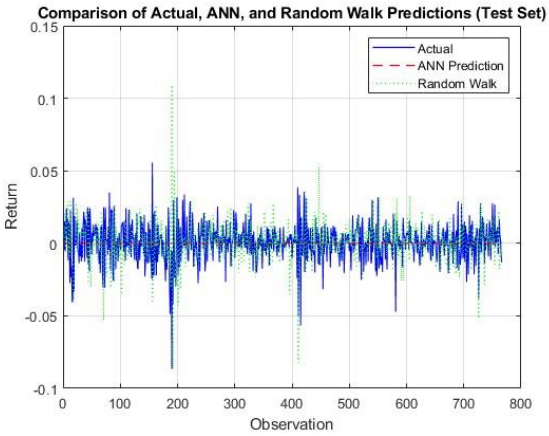
DJIJP



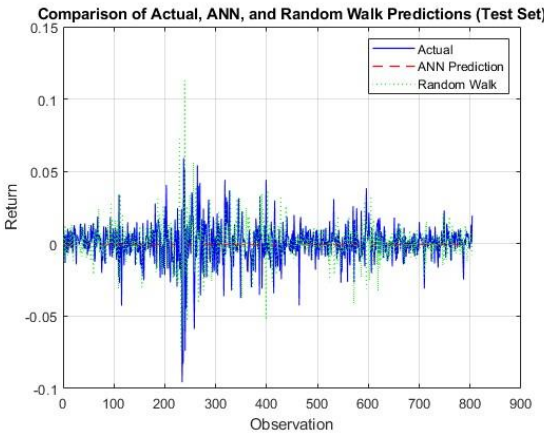
DJIMIND

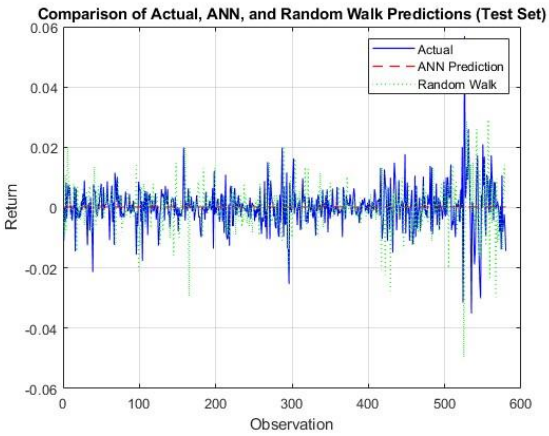


DJIMKW

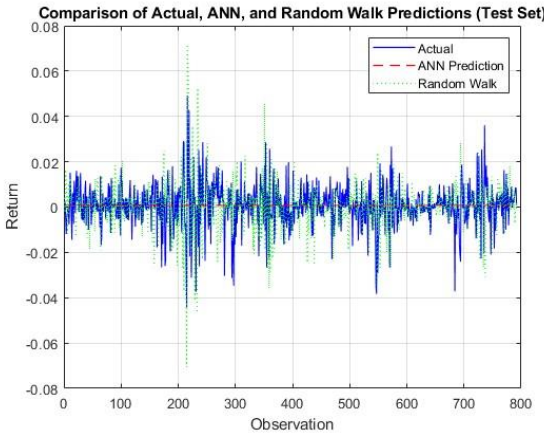


DJIMTR





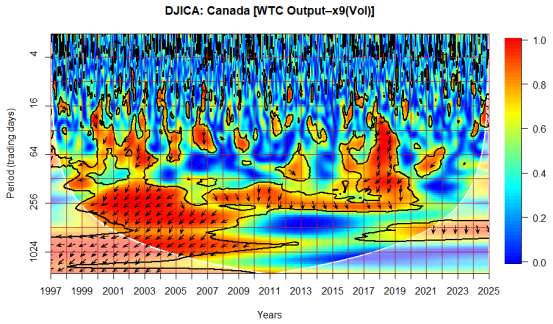
DJIUK DJMY25D



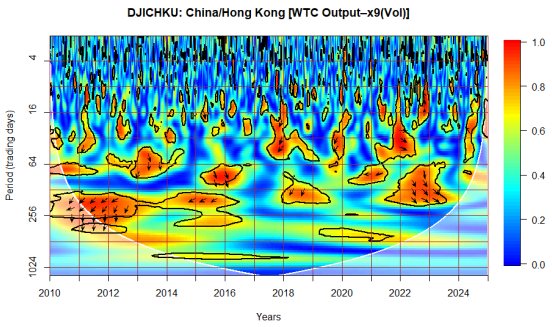
IMUS

Figure 1. Comparison of Actual Returns and Model Predictions (ANN and Random Walk) Across All Indices

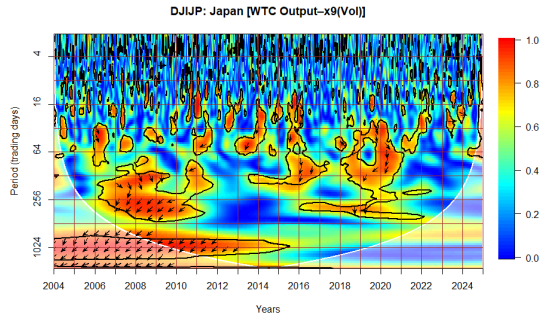
Supplementary Figure S2



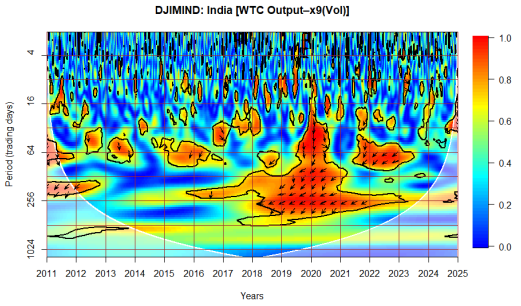
Panel (a) Canada



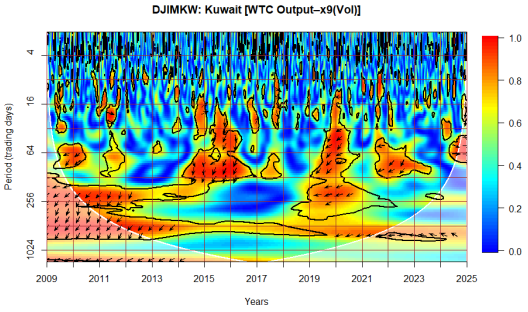
Panel (b) China Hong Kong



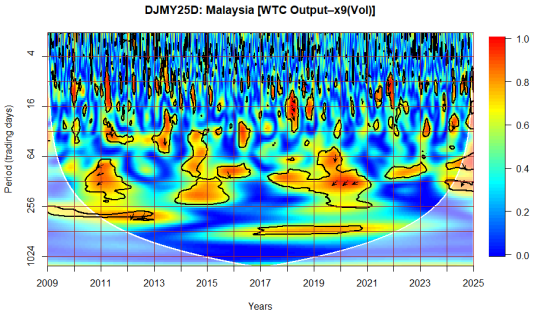
Panel (c) Japan



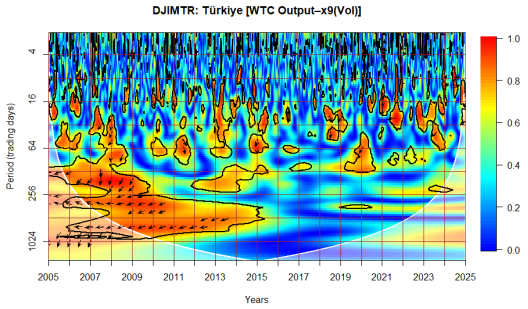
Panel (d) India



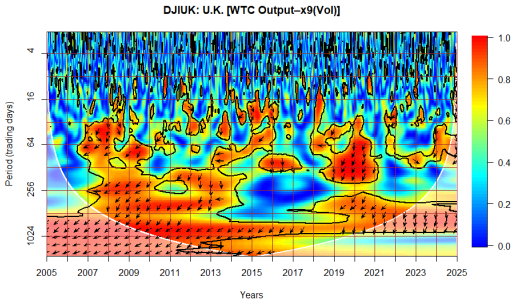
Panel (e) Kuwait



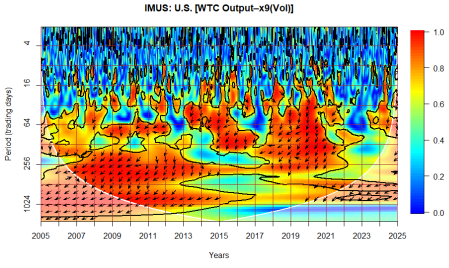
Panel (f) Malaysia



Panel (g) Türkiye



Panel (h) United Kingdom



Panel (i) United States

Figure 2. WTC plots across Islamic indices