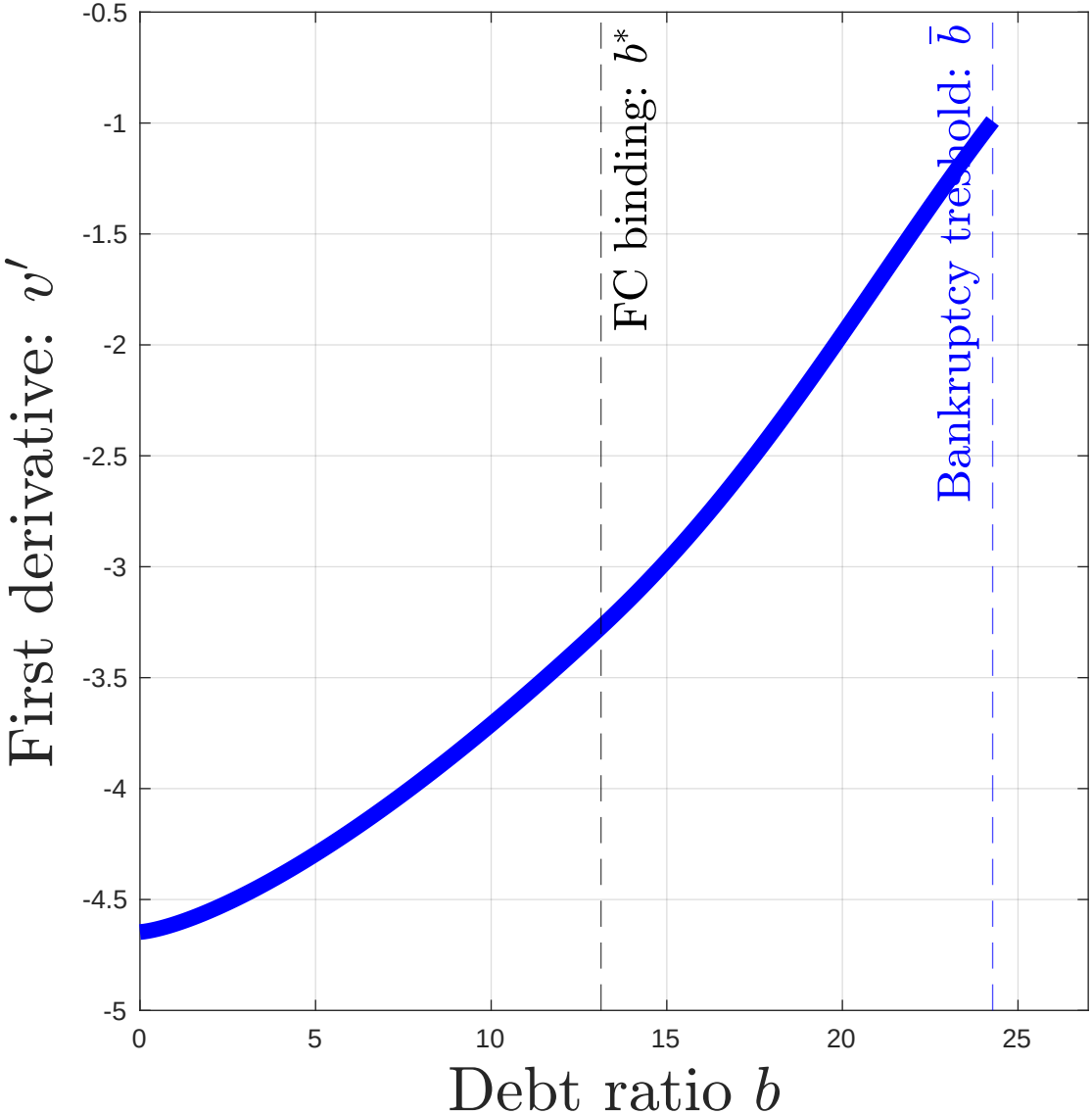
First derivative: $v'$
Debt ratio $b$
FC binding: $b^*$
Bankruptcy threshold: $\bar{b}$
-0.5
-1
-1.5
-2
-2.5
-3
-3.5
-4
-4.5
-5
0
5
10
15
20
25