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Update on financing of new thermal coal mining projects

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NAB has an important role to play in the orderly transition to a low carbon economy.

An orderly approach to the low carbon transition is critical to ensure Australians can continue to have access to secure, reliable and affordable energy and support our economy.

While we will continue to support our existing customers across the mining and energy sectors, including those with existing coal assets, NAB will no longer finance new thermal coal mining projects.

NAB has consulted with customers and stakeholders on this decision to ensure transparency and clarity on its position.

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