ABN AMRO Exclusion List

ABN AMRO will not knowingly finance nor invest in the following activities:

General Exclusions	Trade in wildlife or wildlife products regulated under CITES[1] (focus on endangered, categories)
	Logging of or trade in illegally harvested or uncertified timber [2] (FSC, PEFC or Equivalent) as well logging in uncertified primary[3] forest
	Activities resulting in significant conversion or degradation of a critical habitat (UNESCO, RAMSAR, IUCN)[4]
	Activities causing human rights violations, e.g. child labour, the exploitation of children, bonded and/or forced (child) labour and human trafficking.
	Activities resulting in resettlement of indigenous and/or vulnerable groups without Free Prior and Informed Consent (FPIC).
	Commercial animal testing, non-healthcare related
	Commercial Events with animals where the Five Animal Freedoms are not respected
Agricultural	Production of or trade in pharmaceuticals, pesticide/herbicides, chemicals and ozone depleting substances subject to international phase outs or bans
	Producing, processing and trading of palm oil by companies that are not member, or in the process[5] of becoming member, of the Round Table for Sustainable Palm Oil (RSPO).
	Burning of natural occurring ecosystems, such as forests and savanna, for the purpose of land clearing for the establishment of large scale agricultural plantations.
	Manufacturing fur; new prospects in fur and no expansion of existing relationships
	Trade and manufacturing of Angora wool
	Production of, trade in or distribution of tobacco products violating the Framework Convention on Tobacco Control by the World Health Organization
Defense	Production of, trade in or distribution of controversial weapons (cluster bombs, anti-personnel mines, nuclear[6], chemical or biological weapons)

[1] Convention on International Trade in Endangered Species of wild Fauna (www.cites.org).

[2] Logging and forest management in the final stage (main assessment) of the process of certification is considered as certified.

[3] Naturally regenerated forest of native species, where there are no clearly visible indications of human activities and the ecological processes and are not significantly disturbed.

[4] Critical habitat includes areas with high biodiversity value that meet the criteria of the IUCN classification, including habitat required for the survival of critically endangered or endangered species as defined by the IUCN Red List of Threatened Species or as defined in any national legislation; Primary Forest or forests of High Conservation Value shall be considered Critical Habitats. This also applies to UNESCO World Heritage Sites and areas subject to the Ramsar Convention on Wetlands.

[5] Companies that are not a member of RSPO should confirm (written) that they become a member within two years conform the Sustainability Engagement Strategy.

Healthcare	Use of Endangered Species or Great Apes for testing and experimental purposes
	Health care related Animal testing non-compliant with EU, US or equivalent legislation
Industry & Manufacturing	Activities non-compliant with the EU regulation on the Registration, Evaluation, Authorization and Restriction of Chemicals (REACH).
	Production of or trade in or use of unbounded asbestos fibres
	Production of or trade in pharmaceuticals, pesticide/herbicides, chemicals and ozone depleting substances subject to international phase outs or bans
Mining	Mountaintop removal
	New thermal coal mining
	Mining of and trade in rough diamonds unless Kimberley Process certified
Oil & Gas	Energy sector activities in the Arctic region[7]
	Tar sand exploration
Transport & Logistics	Unsustainable ship recycling facilities or the purchasers of shipping assets intended for unsustainable ship recycling
	Beaching activities non-compliant with the Hong Kong Ship Recycling Convention.
	Activities violating the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposals
	Shipment of oil or other hazardous substances in single hull tankers or tankers not compliant with IMO requirements
Utilities	Stand-alone project finance of nuclear power plants.
	New coal-fired power plants

[6] Exception could be made for investment services in nuclear companies that are based in France, UK and US.

[7] As defined in the ABN AMRO sustainability sector policy on energy