CRÉDIT AGRICOLE S.A.

Press release

Montrouge, 26 October 2016

Crédit Agricole stops financing new coal-fired power plant projects

In the run-up to the Climate Finance Day in Casablanca and COP22 in Marrakesh, Crédit Agricole has decided to stop financing new coal-fired power plants or extensions. This means that no more new financing will be provided other than commitments already made.

This measure attests to Crédit Agricole's renewed commitment to supporting major changes in society in which its clients are involved in terms of combating climate disruption and transition to new energy sources. It has extended the commitments made in May 2015 and then in September 2015, ahead of COP21, to no longer finance coal mines or operators specialising in this area worldwide, or new coal-fired power plants in high income countries. The Group's policies concerning its commitments in sensitive sectors in terms of the environment and climate change will continue to be adapted in order to best respond to major issues of concern to all, along with our clients.

This announcement is in addition to the commitments made by Crédit Agricole CIB, the Group's corporate and investment banking arm, announced at the time of COP21, to structure €60 billion of new climate finance between now and the end of 2018. Between 1 January and 30 September 2016, €22.5 billion of this target was achieved.

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