Prohibited activities

Here are the activities we will not support

We will not provide financial services to clients who breach these restrictions

Cross-sector requirements

We will **not** provide financial services to clients who:

- Are involved in child or forced labour, or violations of human rights
- Have operations that adversely impact upon the Outstanding Universal Value of UNESCO World Heritage Sites
- Have operations that are located within, or significantly impact negatively upon wetlands designated under the Ramsar Convention on Wetlands of International Importance
- Convert or degrade High Conservation Value (HCV), High Carbon Stock (HCS) forests, or peatlands
- Trade or process species listed on the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES)

View our cross-sector requirements

Oil and gas

We will **not** provide financial services directly towards:

- New or existing tar sands exploration and/or production activities
- New or existing Arctic exploration and/or production activities

View our extractive industries position statement

Mining and metals

We will **not** provide financial services directly towards:

- Asbestos mining operations
- New standalone non-captive thermal coal mining projects
- Mining operations that conduct direct marine or riverine tailings disposal
- Mining operations that conduct Appalachian Mountaintop Removal

View our extractive industries position statement

Fossil fuel power

We will **not** provide financial services directly towards:

- New coal-fired power plant projects in any location;
- Any coal-fired power plant expansions, retrofits or dedicated infrastructure, in any location[1].

[1] Existing projects pursuing GHG emissions reduction technologies i.e. carbon capture, flue-gas desulphurisation, etc will be considered on a case by case basis where there is no extension of the life of the project or capacity expansion.

View our power generation position statement

Nuclear power

We will **not** provide financial services directly towards:

- The manufacture or distribution of nuclear weapons
- Nuclear power plants where the host country is not a signatory to the Treaty for Non-Proliferation of Nuclear Weapons, or does not have in place appropriate IAEA Safeguard Agreements

View our power generation position statement

Agribusiness

We will **not** provide financial services directly towards:

New plantations which convert or degrade High Conservation Value (HCV) or High Carbon Stock (HCS) Primary forests, peatlands, or designated legally protected areas

Operations which use fire for land clearance

The production, manufacture or trade of fur

The production, manufacture or trade of Angora wool

Operations that grow, process or trade soy from the Brazilian Amazon or Brazilian Cerrado

View our agro-industries position statement

Fisheries

We will **not** provide financial services directly towards:

Operations which practice shark finning or trade in shark fin products

Operations which practice drift net fishing, deep sea bottom trawling or fishing with the use of explosives or cyanide

Illegal Unreported and Unregulated (IUU) fishing, or use of vessels known to have conducted IUU fishing

View our agro-industries position statement

How we work with clients in sensitive sectors

View our other sector specific position statements, which we use to assess whether to provide financial services

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