THE MORTGAGE PIGGYBANK: BUILDING WEALTH THROUGH AMORTIZATION*

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Read-me file for replication of empirical results

Data availability

This paper uses restricted access data from Statistics Netherlands (CBS) and the Dutch Mortgage Network (HDN). Researchers seeking to replicate the study should apply to CBS to obtain access to the source data files and dictionaries on the CBS micro-data server. If approved, it can take several months to negotiate data use agreements and gain access to the data. Stata do-files to generate our final datasets are stored on the CBS micro-data server. Anyone who has obtained access to the necessary source datafiles can use these do files to generate our final datasets. In short, source data-files are organized by year and topic (income, assets and liabilities, hours worked, pensions, etc.). Our do-files extract the relevant variables from the respective source files, combine these for multiple years and, through the use of unique person and household identifiers, match variables from different source files to construct our final person or household level datasets.

Replication of results:

To facilitate the replication of our results, we have also stored the final datasets on the CBS micro-data server, which will be made available to anyone with (general) CBS micro-date access:

Name	*Description*
sample_main.dta	Main sample of first-time home buyers
sample_life_event_mover.dta	Sample with households who had a life-event and who moved

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sample_life_event_all.dta	Sample with all households who had a life-event
sample_event_study.dta	Panel dataset with annual data for first-time home buyers who bought their in the months surrounding the 2013 reform
sample_all_buyers.dta	Sample with all home buyers

At the same location, we have also stored the restricted access data from HDN:

Name	*Description*
sample_HDN.dta	Dataset with mortgage offers provided through HDN

Codebook:

The excel file CodeBook.xlsx has the definitions and descriptions of all variables in the aforementioned final datasets that we use to generate our results. This file is self-explanatory.

Programs:

With access to our final datasets, the following two Stata do-files generates our final results:

Name	*Description*
MortgagePiggyBank_Tables	This program generates all tables in the published paper
MortgagePiggyBank_Figures	This program generates all tables in the published paper

These do-files are annotated and are self-explanatory.