Instructions and further information for the replication of "Teams and Bankruptcy"

How to run the replication program and re-produce the results in the paper:

1) Unpack the "zipped" folder *"data"*.

2) The replication code is written in Stata. The do-file is called "Teams and Bankruptcy - tables and figures.do" and can be found in the folder "*do-file*".

3) Folder references in the first two lines of the replication program need to be updated with the location of your main replication folder. This folder should contain two sub-folders. The folder "*data*" should contain all the datasets provided in this replication package; the names of the datasets should not be changed, otherwise the code will not run. "*output*" will be the folder in which the replication output will be stored (tables, figures, log-file).

4) After completing the steps outlined above, run the program "Teams and Bankruptcy - tables and figures.do". This program produces all the output from the article.

We also include in our replication folder the log-file from running the program "Teams and Bankruptcy - tables and figures.do" which produces all the output reported in the article. The log-file can be found in the folder "*output*".

Variable names: do-files and article

This table lists the names of variables as referred to in the article (left column) and the corresponding variable names in the do-files (right column).

Name in article	Name in do-file
Dependent variables	
Ln(Patents)	LNponeInvNewo
Ln(Citations per patent)	LNcpInvNewo
Ln(Citations)	LNconeInvNewo
Ln(Dollar value of patents)	LNxi_nominal
Move together	moveTgt
Remain together	tb_t4_dum
Still inventing (x)	livex *(e.g., live1)*
Explanatory variables	
Acquisition by financial buyer	outcome_fbuy
Acquisition by strategic buyer	outcome_obuy
Change tech. class	cpcChgT3
Independent exit	outcome_indep
Liquidation	outcome_liq
Pair average citations	citmean
Pair co-dependence	paircoT1
Past generality	general_befbankt
Post bankruptcy	Post
t0, t1, t2, t3, t4	t0, t1, t2, t3, t4
t3plus, t5plus	t3plus, t5plus
Strong NCA enforcement	nca_dummy
Team dependence	co_bt1
Tenure	BanktTenure