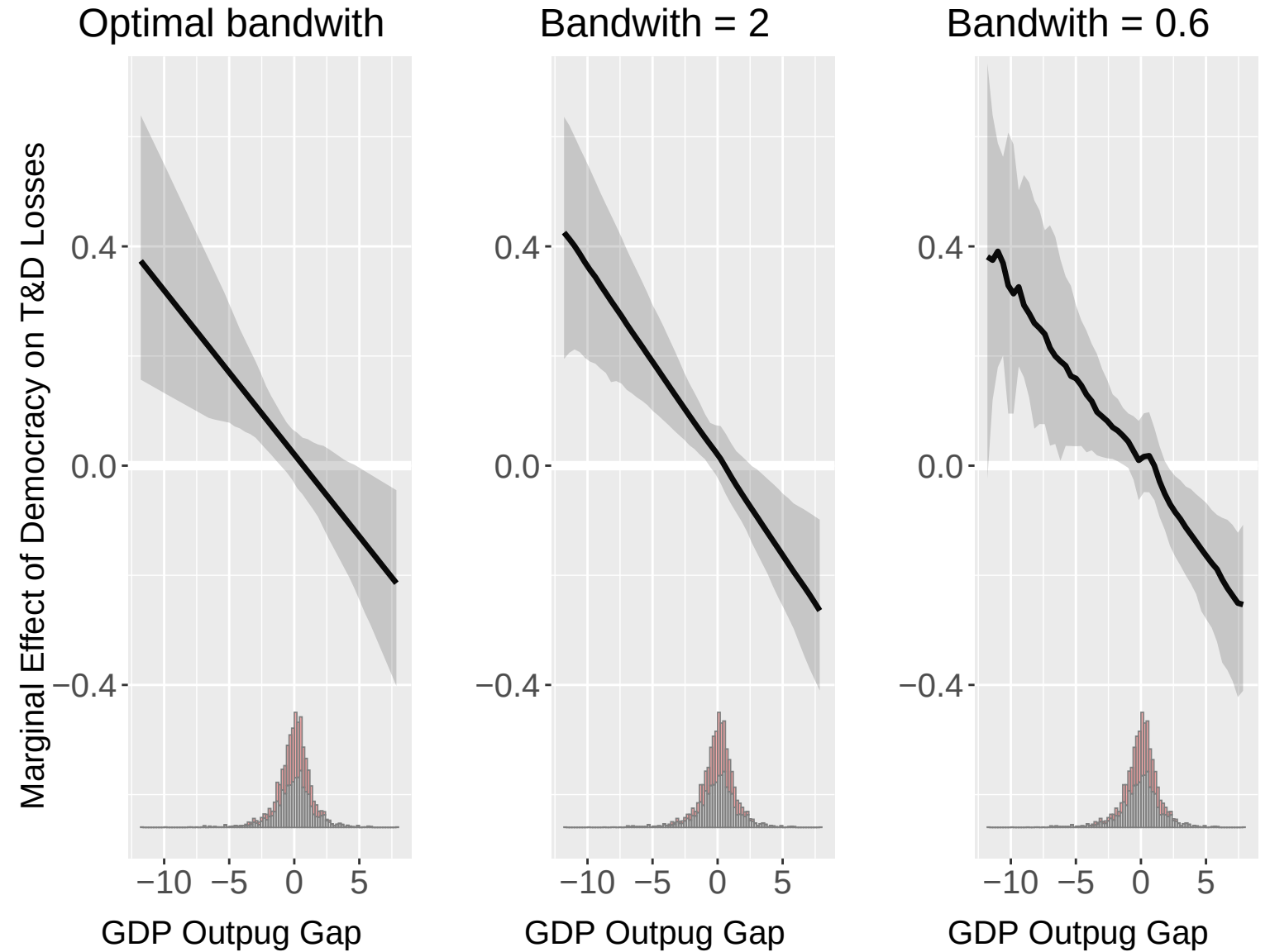
Optimal bandwith
Bandwith = 2
Bandwith = 0.6
Marginal Effect of Democracy on T&D Losses
0.4
0.0
−0.4
−10
−5
0
5
GDP Outpug Gap