No Reservations: International Order and Demand for the Renminbi as a Reserve Currency

Steven Liao* Daniel E. McDowell†

These files provide replication materials for our paper forthcoming in *International Studies Quarterly*. We would appreciate if you cite the paper when using the materials.

Data

`merge.RData` is a raw dataset that includes all our covariates. Based on `merge.RData`, we created 10 multiply imputed datasets stored as a list in `reserve_mi.RData`. `reserve_mi_cs.RData` is a collapsed and cross-sectional version of `reserve_mi.RData`. Figures 2 through 4 rely on `qfii_data.csv`, `yuan.settlement.csv`, `fredgraph.csv`, and `FRB_H10.csv`.

Code

`paper_replication.R` contains R code to replicate all figures, tables, and results shown in our paper. We organize the code following the order of sections in the paper. This should make the code easier to follow for researchers. Additionally, the paper is compiled using the R package knitr, which automatically knits together all R code outputs and text into a single pdf. Therefore, the .rnw file that allows the exact replication of paper is also available upon request. `mi_replication.R` contains R code to replicate our multiple imputation procedure.

Other

`CODEBOOK.xlsx` provides information on all variable names, description, and sources.

*Postdoctoral Research Associate, Niehaus Center for Globalization and Governance (NCGG), Princeton University, Princeton, NJ. E-mail: stevenliao@princeton.edu.

†Assistant Professor, Department of Political Science, Syracuse University, Syracuse, New York. E-mail: dmcdowel@maxwell.syr.edu.