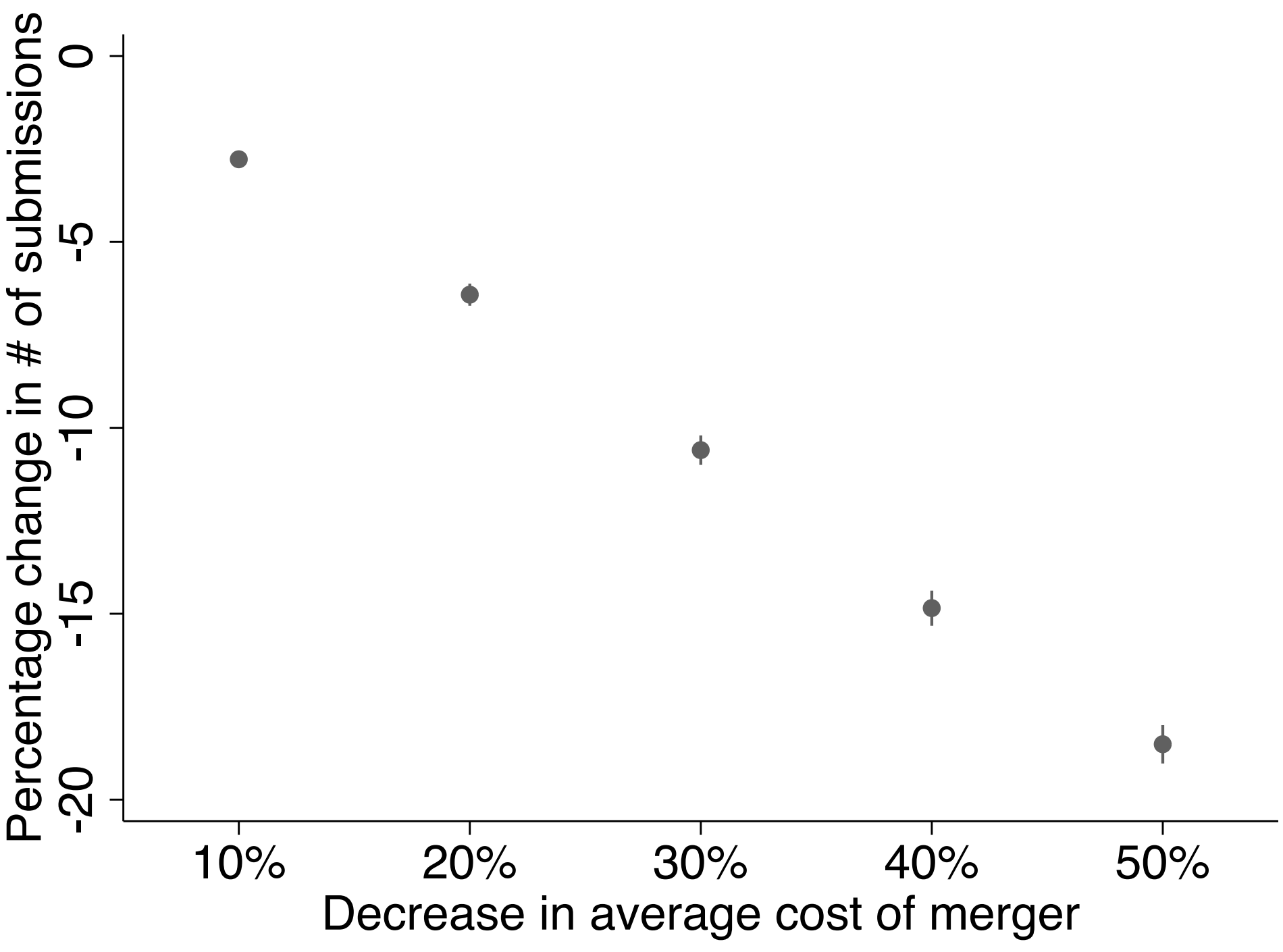
Percentage change in # of submissions
0
-5
-10
-15
-20
10%
20%
30%
40%
50%
Decrease in average cost of merger