SPanama on Behalf of the Coalition for Rainforest Nations

APA1 - Opening plenary meeting

STATEMENT

Bonn, 17 May 2016

Thank you Mme Co-Chair,

Panama has the honour to speak on behalf of the 52 countries of the Coalition for Rainforest Nations.

Mme Co-Chair, we fully support the statement made by the distinguished delegate from Thailand on behalf of the Group of 77 and China.

Mme Co-chair, we are pleased to congratulate both of you on your election and we trust your leadership along this process.

The historic deal achieved in Paris must be now translated into real and coherent actions. The upcoming period should indicate whether the structure and rules of the new treaty form a workable framework to tackle climate change and keep the global temperature rise below 1.5C above pre-industrial levels.

One of our first challenges in this respect will be to strengthen and deepen the **current** commitments of the parties, as the combined effect of their combined contributions would raise the temperature far higher than 2C.

Mme Co-Chair,

We must define several important operational details of the new regime for the coming years. These details include, amongst others, guidance for a strong and robust transparency framework and

NDCs, as well as the rules about the implementation of Article 6 of the Agreement.

The implementation of the Paris Agreement will depend strongly on the availability of finance, technology and capacity building, particularly for more than 100 poorest and vulnerable countries. To this aim massive support should be provided to developing countries to promote the full and expeditious implementation of their INDCs. To reach the scale of finance necessary, we will require revenue from both public and private sources.

Mme Co-Chair,

REDD+ is fully included in the Paris Agreement as a set of existing and agreed UNFCCC decisions. REDD+ is therefore a model of success and ready for implementation. All we need now is scaled up and stable support by both the public and private sector finance.

The objective of our work must be to build up a new regime based on a robust accounting system that observes environmental integrity, while ensuring that all parties fully participate in that process. Other regimes such as the ICAO Market Based Measure must also remain consistent with the Paris Agreement and apply strictly the same standards and approaches.

For our countries, the Paris agreement is universal, equitable, inclusive, ambitious, transparent and progressive. Now our duty is to make sure implementation process reflect the same features.

Finally Mme Co-Chair, as usual, you will count on the support of our Coalition and we are sure under your able guidance we will deliver what is expected from us.

Thank you Mme Co-Chair.