Table 1: Full Sample Correlation between Global and Local Rankings. (China)

	Correlation
Data	0.58
Model	0.54

Table 2: Full Sample Correlation between Global Ranks Elsewhere and Local Rankings Adjusted for the Number of Products and Destinations per Product. (China)

	Correlation
Data	0.32
Model	0.00

Table 3: Full Sample Correlation between Global Ranks Elsewhere and Local Rankings Adjusted for the Interaction between Firm and Destination Fixed Effects. (China)

	Correlation
Data	0.37
Model	0.00