README FILE TO DATA COMPANION

Sovereign Credit Ratings and the Transnationalization of Finance – Evidence from a Gravity Model of Portfolio Investment

Finn Marten Körner* and Hans-Michael Trautwein**

This Version: 11 July 2014

Data

- Data_Sovereign_OvW_Home-bias_cutting.dta (Dataset used for Stage 2 estimations)
- Data_Sovereign_OvW_Piloting.dta (Dataset used for Stage 1 estimations)
- Data_Sovereign_OvW_Size-making.dta (Dataset used for Stage 3 estimations)

Programming

- AdditionalMaterial_Sovereign_02_IssuerRatings.do (Data preparation of the issuer ratings dataset)
- AdditionalMaterial_Sovereign_03_CPIS_Dataset.do (Data preparation of international portfolio investment dataset)
- AdditionalMaterial_Sovereign_07a_OvW_Piloting.do (STATA Program to run estimations at Stage 1)
- AdditionalMaterial_Sovereign_07b_OvW_Home-bias-cutting.do (STATA Program to run estimations at Stage 2)
- AdditionalMaterial_Sovereign_07c_OvW_Size-making.do (STATA Program to run estimations at Stage 3)

Appendix

- Appendix_Robustness_Tables_and_Results.pdf (Robustness checks and additional tables using different estimation techniques)

* Deloitte, FSI Assurance, Düsseldorf & Affiliated Researcher, ZenTra – Center for Transnational Studies, Carl von Ossietzky University of Oldenburg, D-26111 Oldenburg (Germany), koerner@zen-tra.de, http://www.zen-tra.de/koerner/

** Professor for International Economics & Director of ZenTra – Center for Transnational Studies, Carl von Ossietzky University of Oldenburg, D-26111 Oldenburg

(Germany), michael.trautwein@uni-oldenburg.de, http://www.uni-oldenburg.de/en/wire/vwl/ international-economics-iw/prof-dr-trautwein/